

Submit To: Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. : 30 015 35557 5. Indicate Type of Lease STATE X FEE State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL GAS WELL X DRY ☐ OTHER _____ b. Type of Completion: NEW X WORK DEEPEN: PLUG DIFF. WELL OVER BACK RESVR. OTHER: 2. Name of Operator: OGX Resources, LLC Ogrid: 217955 3. Address of Operator P.O. Box 2064, Midland, TX 79702		7. Lease Name or Unit Agreement Name Colt State JAN 17 2008 OCD-ARTESIA
4. Well Location Unit Letter <u> E </u> : <u> 1980 </u> ' Feet From The <u> North </u> Line and <u> 660 </u> ' Feet From The <u> West </u> Line Section <u> 5 </u> Township <u> 25S </u> Range <u> 28E </u> NMPM <u> Eddy </u> County		8. Well No.: <u> 1 </u> 9. Pool name or Wildcat Salt Draw; Morrow West (Gas)
10. Date Spudded 8-24-07	11. Date T.D. Reached 9-29-07	12. Date Compl. (Ready to Prod.) 12-20-07
13. Elevations (DF& RKB, RT, GR, etc.) 3029' GR	14. Elev. Casinghead	
15. Total Depth: 12,850'	16. Plug Back T.D. 12,850'	17. If Multiple Compl. How Many Zones? _____
18. Intervals Drilled By Rotary Tools: <u> X </u> Cable Tools		19. Producing Interval(s), of this completion - Top, Bottom, Name Morrow: 12,406-12,592; 12,640-710'
20. Was Directional Survey Made No		21. Type Electric and Other Logs Run: GR/CCL
22. Was Well Cored: No		
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
13 3/8"	61#	520'
9 5/8"	36#	2427'
7"	26#	9500'
24. LINER RECORD		
SIZE	TOP	BOTTOM
4 1/2"	9295'	12,850'
25. TUBING RECORD		
SIZE	DEPTH SET	PACKER SET
4 1/2"	9295'	12,850'
26. Perforation record (interval, size, and number) Perforations: 12,670-710' w/80 hole 12,406-592' w/2 JHPF		
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 12,406-710' 6000 gals acid; 48,472 gals & 161 tons CO2 w/10,000 gals 7.5 Morrow acid. 70 Q foam w/40# gel, 90,000# sand, 92,000 gal		
28. PRODUCTION		
Date First Production: 1-1-08		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing
Well Status (Prod. or Shut-in) Producing		Date of Test 1-4-08
Hours Tested 24	Choke Size 24/64"	Prod'n For Test Period 8
Oil - Bbl 1100	Gas - MCF 45	Water - Bbl. 137,500
Flow Tubing Press. 550 psi	Casing Pressure 825 psi	Calculated 24-Hour Rate 52
29. Disposition of Gas (Sold, used for fuel, vented, etc) sales		Test Witnessed By
30. List Attachments Logs, inclination, C-104		
Signature Name : Ann E. Ritchie Title: Regulatory Agent Date: 1-11-08 E-mail Address: ann.ritchie@wtor.net		

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 11590	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 11812	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand 2455	T. Todilto	T.
T. Drinkard	T. Bone Springs 6037	T. Entrada	T.
T. Abo	T. Morrow 12310	T. Wingate	T.
T. Wolfcamp 9263'	T. MiddleMorrow: 12655	T. Chinle	T.
T. Penn 10,365'	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....
No. 2, from.....to..... No. 4, from.....to.....

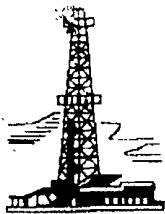
IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
No. 2, from.....to.....feet.....
No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
						2455	Delaware
						3206	Cherry Canyon
						4732	Brushy Canyon
						6037	Bone Spring
						7012	1 st Bone Spring Sd
						7700	2 nd Bone Spring Sd
						8850	3 rd Bone Spring Sd
						9263	Wolfcamp
						10488	Upper Penn
						11590	Strawn
						11812	Atoka
						12310	Morrow
						12655'	Middle Morrow



Permian Drilling Corporation

P. O. Box 726

(505)397-3798

Fax (505)393-2448

Hobbs, New Mexico 88241

INCLINATION REPORT

DATE: 10/3/2007

WELL NAME AND NUMBER: Colt State #1

LOCATION: Eddy Co., NM

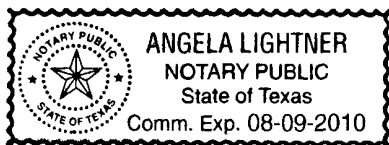
OPERATOR: OGX Resources, LLC

DRILLING CONTRACTOR: PERMIAN DRILLING CORPORATION

The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
0.25	520	1.00	5272	4.00	10628
1.00	879	1.50	5740	3.50	11150
1.50	1129	1.25	6240	3.00	11191
1.25	1446	1.75	2138	3.00	12450
1.50	1756	1.75	7426	2.75	12850
1.00	2042	2.50	7726		
1.75	2400	2.25	8024		
0.50	2895	1.00	8550		
1.00	3370	1.75	9030		
1.00	3844	1.75	9500		
1.00	4320	2.75	9976		
1.25	4795	3.00	10225		

Drilling Contractor:
Permian Drilling Corporation



By: Sherry Coskrey
Sherry Coskrey
Regulatory Clerk

Subscribed and sworn to before me on this 11th day of September, 2007.

My Commission Expires: 08-09-2010

Angela Lightner