

Submit to Appropriate District Office
State Lease - 6 copies
Fee Lease - 5 copies
District I
1625 N. French, Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-105
Revised June 10, 2003

WELL API NO.

30-005-63880

5. Indicate Type Of Lease

STATE ☒ FEE ☐

6. State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:

OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____

b. Type of Completion:

NEW WELL ☒ WORK OVER ☐ DEEPEN ☐ PLUG BACK ☐ DIFF. RESVR ☐ OTHER _____

7. Lease Name or Unit Agreement Name

JOHN TOWN 1525-29

2. Name of Operator

PARALLEL PETROLEUM CORPORATION

JUL 10 2008

8. Well No.

1

3. Address of Operator

1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701

OCD-ARTESIA

9. Pool name or Wildcat

WALNUT CREEK WOLFCAMP GAS (97631)

4. Well Location

Unit Letter I : 1880 Feet From The SOUTH Line and 255 Feet From The EAST Line

Section 29

Township 15S

Range 25E

NMPM

CHAVES

County

10. Date Spudded

05-08-2008

11. Date T.D. Reached

05-18-2008

12. Date Compl. (Ready to Prod.)

06-29-2008

13. Elevations (DF & RKB, RT, GR, etc.)

GR: 3481

14. Elev Casinghead

15. Total Depth

9032

16. Plug Back T.D.

NA

17. If Multiple Compl. How

Many Zones?

18. Intervals

Drilled By

Rotary Tools

X

Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name

MD: 5140-8833; TVD: 4881-4825

20. Was Directional Survey Made

YES

21. Type Electric and Other Logs Run

NO

22. Was Well Cored

NO

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
8.625	24	1062	11	850 SX	
5.5	17	9017	7.875	1050 SX	

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN

25. TUBING RECORD

SIZE	DEPTH SET	PACKER SET
2-3/8	SN @ 5020	

26. Perforation record (interval, size, and number)

MD: 5140-5863, 6190-6823, 7130-7853, 8090-8833

TVD: 4881 - 4825; 0.42" DIAMETER, 144 HOLES

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
MD: 5140 - 8833	15% HCL, SLICK WATER, 30/50 WHITE
TVD: 4881 - 4825	SAND IN 5 STAGES

28. PRODUCTION

Date First Production		Production Method (Flowing, gas lift, pumping - Size and type pump)				Well Status (Prod. or Shut-in)	
06-29-2008		FLOWING				PROD	
Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
07-30-2008	24	48/64		0	3812	248	
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (Corr.)	
400	500		0	3812	248		

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SOLD

Test Witnessed By

30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature

Kaye McCormick

Printed

Name

KAYE MC CORMICK

Title SR PROD & REG TECH Date 07-09-2008

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northeastern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta **2210	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinberry	T. Gr. Wash	T. Morrison	T.
T. Tubb **3196	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo **3900	T.	T. Wingate	T.
T. Wolfcamp **4862		T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from _____ to _____ No. 3, from _____ to _____
 No. 2, from _____ to _____ No. 4, from _____ to _____

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from _____ to _____ feet
 No. 2, from _____ to _____ feet
 No. 3, from _____ to _____ feet

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness in Feet	Lithology	From	To	Thickness in Feet	Lithology
			ESTIMATED TOPS FROM OFFSET UNERIDLED 1525-28 API 30-005-63879				

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-102
Revised October 12, 2005
Submit to Appropriate District Office
State Lease - 4 Copies
Fee Lease - 3 Copies

☐ AMENDED REPORT

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number 30-005-63880		Pool Code	Pool Name WALNUT CRREK WOLFCAMP GAS POOL(97631)
Property Code	Property Name JOHN TOWN 1525-29		Well Number 1
OGRID No. 230387	Operator Name PARALLEL PETROLEUM CORPORATION		Elevation GR: 3481

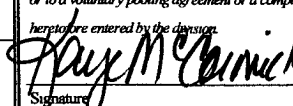
¹⁰ Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
I	29	15S	25E		1880	SOUTH	255	EAST	CHAVES

¹¹ Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
L	29	15S	25E		1862	SOUTH	705	WEST	CHAVES
Dedicated Acres 320		Joint or Infill		Consolidation Code		Order No.			

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

<div>16</div> <div>SECTION 29</div> <div> 705 BHL 320 AC 1862 </div>	<div>17 OPERATOR CERTIFICATION</div> <div> I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or unleased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. </div> <div>  07-09-2008 Signature Date KAYE MC CORMICK Printed Name </div>	
		<div>18 SURVEYOR CERTIFICATION</div> <div> I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief. </div> <div> Date of Survey Signature and Seal of Professional Surveyor: Certificate Number </div>