

Submit 3 Copies To Appropriate District Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
June 19, 2008

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

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WELL API NO. <u>3001536343</u>
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name <u>Malco State</u>
8. Well Number <u>#2</u>
9. OGRID Number <u>10701</u>
10. Pool name or Wildcat <u>Empire Yates Seven rivers</u>
11. Elevation (Show whether DR, RKB, RT, GR, etc.) <u>3671</u>

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other
2. Name of Operator <u>Aspen Oil Inc.</u>
3. Address of Operator <u>P.O. Box 2674 Hobbs, NM 88241-2674</u>
4. Well Location Unit Letter <u>G</u> : <u>1650</u> feet from the <u>North</u> line and <u>2310</u> feet from the <u>East</u> line Section <u>17S</u> Township <u>28E</u> Range <u>NMPM</u> County <u>Eddy</u>
11. Elevation (Show whether DR, RKB, RT, GR, etc.) <u>3671</u>

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>	P AND A <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPL <input type="checkbox"/>	CASING/CEMENT JOB <input checked="" type="checkbox"/>	
DOWNHOLE COMMINGLE <input type="checkbox"/>			
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Rig up air rig. Drill 7³/₈ hole to 600'. Ran 5¹/₂ casing! ^{17⁴B.} to 592'
Pumped 125 sacks cement w/ 12 sacks to pit on 07-03-2008.
07-09-2008 - Drill cement plug & shoe w/ 4³/₄ bit 633' T.D.

Spud Date:

06/30/2008

Rig Release Date:

07/11/2008

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE

George Chase Jr.

TITLE

Co-Owner

DATE

07-28-2008

Type or print name

George Chase Jr.

E-mail address:

3jcnase@myway.com

PHONE:

(575) 365-8702

For State Use Only

APPROVED BY:

TITLE

DATE

Conditions of Approval (if any):