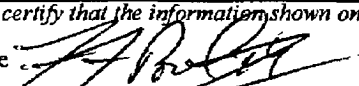


Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 July 17, 2008	
		1. WELL API NO. 30-005-64008		2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN	
		3. State Oil & Gas Lease No.		5. Lease Name or Unit Agreement Name LE Ranch 16	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG				6. Well Number 27	
4. Reason for filing. <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)					
7. Type of Completion: <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER					
8. Name of Operator Ponderosa Petroleum Corporation				9. OGRID 248481	
10. Address of Operator P.O. Box 132, Roswell, NM 88202				11. Pool name or Wildcat Chisum San Andres East	
12. Location	Unit Ltr	Section	Township	Range	Lot
Surface:	A	16	11S	28E	
BH:					
13. Date Spudded	14. Date T.D. Reached	15. Date Rig Released	16. Date Completed (Ready to Produce)		17. Elevations (DF and RKB, RT, GR, etc.)
4/18/08	6/14/08	6/17/08	8/04/08		3720 GR
18. Total Measured Depth of Well 2250		19. Plug Back Measured Depth 2250		20. Was Directional Survey Made? NO	21. Type Electric and Other Logs Run None
22. Producing Interval(s), of this completion - Top, Bottom, Name Open hole 2166-2250, San Andres					
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
7"	20#	307	9 5/8"	125 sx	0
4 1/2"	10.5#	2166	6 1/4"	85 sx	0
24. LINER RECORD			25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE
					2 3/8"
					2201
					NO
26. Perforation record (interval, size, and number) Open hole 2166-2250			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 2166-2250 2500 gal. 15% HCL		
28. PRODUCTION					
Date First Production 8/4/08		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping 10'X1 1/2" RWTC		Well Status (Prod. or Shut-in) Prod.	
Date of Test 8/5/08	Hours Tested 24	Choke Size N/A	Prod'n For Test Period	Oil - Bbl 3	Gas - MCF TSTM
				Water - Bbl 2	Gas - Oil Ratio N/A
Flow Tubing Press. N/A	Casing Pressure N/A	Calculated 24-Hour Rate	Oil - Bbl 3	Gas - MCF TSTM	Water - Bbl. 10
					Oil Gravity - API - (Corr.) 24
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Vented					30. Test Witnessed By Fred F. Pool, III
31. List Attachments Deviation Test Report					
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit					
33. If an on-site burial was used at the well, report the exact location of the on-site burial					
Latitude		Longitude		NAD 1927 1983	
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief					
Signature 		Printed Name Fred F. Pool, III		President	
E-mail Address sspool@cableone.net				Date 8/14/08	

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates 360	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers 425	T. Devonian	T. Cliff House	T. Leadville
T. Queen 1200	T. Silurian	T. Menefee	T. Madison
T. Grayburg 1520	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzie
T. Paddock	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinbry	T. Gr. Wash	T. Dakota	
T. Tubb	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from...2194.....to....2218.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....160.....to.....170.....feet.....
No. 2, from.....to.....feet.....
No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
0	360	360	Red Beds
360	425	65	Red Sandy Shale
425	1200	775	Sandy Shale w/streaks of Anhydrite
1200	1520	320	Red Sandy Shale w/ streaks of sandstone
1520	2250	730	Limestone

WELL NAME & NUMBER LE Ranch 16 #27

LOCATION Section 16, T11S, R28E, 990'FNL & 330'FEL, Chaves Cty, NM

OPERATOR Ponderosa Petroleum Corporation

DRILLING CONTRACTOR Ponderosa Petroleum Corporation

The undersigned hereby certifies that he is an authorized representative of the Drilling contractor who drilled the above described well and had conducted deviation Tests and obtained the following results:

<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>	<u>Degrees @ Depth</u>
<u>1/2° @ 307</u>	<u> </u>	<u> </u>
<u>1/2° @ 1186</u>	<u> </u>	<u> </u>
<u>1° @ 2166</u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>

Drilling Contractor Ponderosa Petroleum Corporation

By: Fred F. Pool, III

Fred F. Pool, III

Title: President

Subscribed and sworn to before me this 5th day of September, 2008.

Linda S. Johnson
Notary Public

My Commission Expires:

Chaves New Mexico
County State

