

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

FORM APPROVED
OMB NO 1004-0137
Expires July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

5 LEASE DESIGNATION AND SERIAL NO
NMNM0467930

1a Type of Well ☒ Oil Well ☐ Gas Well ☐ Dry ☐ Other
b Type of Completion ☒ New Well ☐ Workover ☐ Deepen ☐ Plug Back ☐ Diff Resvr
Other

6 INDIAN ALLOTTEE OR TRIBE NAME
N/A

7 UNIT AGREEMENT
N/A

2 Name of Operator
Premier Oil & Gas, Inc.

8 FARM OR LEASE NAME
Dale H. Parke A Tr. 1 #32

3 Address
P.O. Box 1246
Artesia, NM 88211-1246

3a. Phone No (include area code)
575-748-2093

9 API WELL NO
30-015-36300

4 Location of Well (Report location clearly and in accordance with Federal requirements)*

At surface 480' FNL & 2310' FEL, Unit B (NWNE)

NOV 26 2008

At top prod Interval reported below Same

OCD-ARTESIA

At total depth Same

10 FIELD NAME
Loco Hills; Glorieta-Yeso

11 SEC T. R. M. OR BLOCK AND SURVEY
OR AREA 22 T 17S R 30E

12 COUNTY OR PARISH 13. STATE
Eddy NM

14 Date Spudded
9/10/08

15 Date T D Reached
9/22/08

16 Date Completed 10/30/08
☐ D & A ☒ Ready to Prod

17 ELEVATIONS (DF, RKB, RT, GR, etc)*
3688' GR 3700' KB

18 Total Depth MD 6200'
TVD 6200'

19 Plug back T D MD 6179'
TVD 6179'

20 Depth Bridge Plug Set. MD
TVD

21 Type Electric & other Logs Run (Submit a copy of each)
DLL, DSN

22 Was well cored? ☒ No ☐ Yes (Submit analysis)
Was DST run? ☒ No ☐ Yes (Submit report)
Directional Survey? ☒ No ☐ Yes (Submit copy)

23 Casing and Liner Record (Report all strings set in well)

Hole Size	Size/ Grade	Wt (#/ft)	Top (MD)	Bottom(MD)	Stage Cementer Depth	No of Sks & Type of Cement	Slurry Vol (Bbl)	Cement Top*	Amount Pulled
17 1/2"	13 3/8"	48#	0	376'		450 sx		0	None
12 1/4"	8 5/8"	24#	0	1274'		750 sx		0	None
7 7/8"	5 1/2"	17#	0	6191'		1200 sx		0	None

24 Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2 7/8"	6151'							

25 Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. of Holes	Perf Status
A) Yeso	5195'	6100'	5729-6100'		30	Open
B)			5195-5580'		20	Open
C)						
D)						

26 Perforation Record

27 Acid/Fracture Treatment, Cement Squeeze, Etc

Depth Interval	Amount and Type of Material
5729-6100'	Acdz w/4000 gal 15% FE; frac w/192284 gal fluid & 272979# 16/30 Premium white sand
5195-5580'	Acdz w/2000 gal 15% FE; frac w/131665 gal fluid & 198805# 16/30 Premium white sand

28 Production- Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil Bbl	Gas MCF	Water Bbl	Oil Gravity Corr API	Gas Gravity	Production Method
11/1/08	11/2/08	24	→	98	167	0			Pumping
Choke Size	Tbg Press Flw SI	Csg Press	24 Hr Rate	Oil Bbl	Gas MCF	Water Bbl	Gas Oil Ratio	Well Status	
			→						Producing

28a Production- Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil Bbl	Gas MCF	Water Bbl	Oil Gravity Corr API	Gas Gravity	Production Method
			→						
Choke Size	Tbg Press Flw SI	Csg Press	24 Hr Rate	Oil Bbl	Gas MCF	Water Bbl	Gas Oil Ratio	Well Status	
			→						

28b Production- Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil Bbl	Gas MCF	Water Bbl	Oil Gravity Corr API	Gas Gravity	Production Method
Choke Size	Tbg Press Flwe SI	Csg Press	24 Hr Rate →	Oil Bbl	Gas MCF	Water Bbl	Gas Oil Ratio	Well Status	

28c Production- Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil Bbl	Gas MCF	Water Bbl	Oil Gravity Corr API	Gas Gravity	Production Method
Choke Size	Tbg Press Flwe SI	Csg Press	24 Hr Rate →	Oil Bbl	Gas MCF	Water Bbl	Gas Oil Ratio	Well Status	

29 Disposition of Gas (Solid, used for fuel, vented, etc.)

30 Summary of Porous Zones (include Aquifers)

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

Formation	Top	Bottom	Descriptions Contents, Etc	Name	Top
					Measured Depth
				Rustler	337'
				Top of Salt	615'
				Bottom of Salt	962'
				Yates	1284'
				Seven Rivers	1580'
				Queen	2199'
				Grayburg	2600'
				San Andres	2930'
				Glorieta	4400'
				Yeso	4481'
					TD 6200'

32 Additional remarks (include plugging procedure)

33 Indicate which items have been attached by placing a check in the appropriate boxes

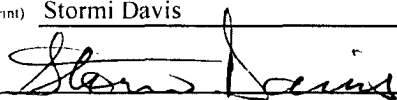
- ☒ Electrical/ Mechanical Logs (1 full set required)
 ☐ Geologic Report
 ☐ DSI Report
 ☐ Directional Survey
 ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☒ Other Deviation Survey

34 I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Stormi Davis

Title Agent

Signature



Date 11/20/08

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction

TEACO DRILLING INC.

P.O. BOX 1500 (505) 3910699 FAX (505) 391- 3824 HOBBS, NEW MEXICO 88241

INCLINATION REPORT

DATE: 10/1/2008

WELL NAME AND NUMBER DALE H. PARKE A TR 1 #32
LOCATION EDDY COUNTY
OPERATOR: PREMIER OIL AND GAS INC
DRILLING CONTRACTOR: TEACO DRILLING INC.

THE UNDERSIGNED HEREBY CERTIFIES THAT HE IS AN AUTHORIZED REPRESENTATIVE OF THE DRILLING CONTRACTOR WHO DRILLED THE ABOVE DESCRIBED WELL AND THAT HE HAS CONDUCTED DEVIATION TEST AND OBTAINED THE FOLLOWING RESULTS:

DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH	DEGREE	DEPTH
<u>0.5</u>	<u>363</u>	<u>1.5</u>	<u>3941</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>0.75</u>	<u>843</u>	<u>1.75</u>	<u>4416</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>1</u>	<u>1276</u>	<u>1.25</u>	<u>5015</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>0.75</u>	<u>1531</u>	<u>2.75</u>	<u>5461</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>1.25</u>	<u>1787</u>	<u>2.5</u>	<u>5776</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>1</u>	<u>2103</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>1</u>	<u>2363</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>1</u>	<u>2736</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>2</u>	<u>2995</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>1.25</u>	<u>3498</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

DRILLING CONTRACTOR:
TEACO DRILLING INCORPORATED

BY: Bob Wegner
BOB WEGNER
DRILLING SUPERINTENDENT

SUBSCRIBED AND SWORN TO BEFORE ME ON THE 1st DAY OF October, 2008

MY COMMISSION EXPIRES:



OFFICIAL SEAL
DINA CHAVARRIA
NOTARY PUBLIC

STATE OF NEW MEXICO

My commission expires: 3-1-2011