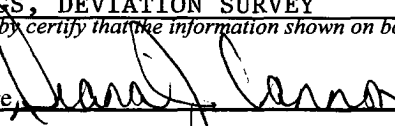


Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-20264 5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/> State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/> b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input checked="" type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER <input type="checkbox"/>		7. Lease Name or Unit Agreement Name FRANCIS FEE
2. Name of Operator MARBOB ENERGY CORPORATION		8. Well No. 1
3. Address of Operator PO BOX 227, ARTESIA, NM 88211-0227		9. Pool name or Wildcat ESPERANZA; DELAWARE
4. Well Location Unit Letter E : 1980 Feet From The NORTH Line and 760 Feet From The WEST Line Section 10 Township 22S Range 27E NMPM EDDY County		
10. Date Spudded 12/4/69	11. Date T.D. Reached 12/13/69	12. Date Compl. (Ready to Prod.) 11/18/03
13. Elevations (DF& RKB, RT, GR, etc.) 3071' GL		14. Elev. Casinghead
15. Total Depth 5331'	16. Plug Back T.D. 5316'	17. If Multiple Compl. How Many Zones? 0 - 5331'
18. Intervals Drilled By		19. Producing Interval(s), of this completion - Top, Bottom, Name 5136' - 5163' DELAWARE
20. Was Directional Survey Made NO		21. Type Electric and Other Logs Run DLL, CSNG
22. Was Well Cored NO		23. CASING RECORD (Report all strings set in well)
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
8 5/8"	24#	542'
5 1/2"	17#	5329'
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
		SACKS CEMENT
		SCREEN
		SIZE
		DEPTH SET
		PACKER SET
26. Perforation record (interval, size, and number) 5136' - 5163' (20 SHOTS)		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 5136' - 5163' ACDZ W/ 1000 GAL 15% NEEF ACID
28. PRODUCTION		
Date First Production 11/18/03		Production Method (Flowing, gas lift, pumping - Size and type pump) PUMPING
Date of Test 11/23/03		Hours Tested 24
Choke Size	Prod'n For Test Period	Oil - Bbl
		Gas - MCF
		Water - Bbl.
		Gas - Oil Ratio
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate
		Oil - Bbl.
		Gas - MCF
		Water - Bbl.
29. Disposition of Gas (Sold, used for fuel, vented, etc.) SOLD		Test Witnessed By SHANE GRAY
30. List Attachments LOGS, DEVIATION SURVEY		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature 		Printed Name DIANA J. CANNON Title PRODUCTION ANALYST Date 12/10/03
E-mail Address production@marbob.com		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt 500'	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt 1449'	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinbry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs 5202'	T. Entrada	T.
T. Abo	T. BELL CANYON 1816'	T. Wingate	T.
T. Wolfcamp	T. CHERRY CANYON 2677'	T. Chinle	T.
T. Penn	T. BRUSHY CANYON 4102'	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

OCT 28 2003

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS

PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

October 24 2003

Marbob Energy Corporation
PO Drawer 227
Artesia, NM 88211-0227

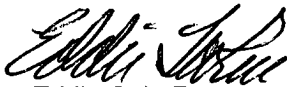
RE: Francis Fee #1
1980' FNL & 760' FWL
Sec. 10, T22S, R27E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned re-entered well.

DEPTH	DEVIATION	DEPTH	DEVIATION
746'	1 1/4°	2657'	1/2°
926'	1/2°	2874'	1°
1434'	3°	3371'	1/2°
1540'	2 1/4°	3618'	1°
1669'	2°	3836'	1°
1819'	1 1/4°	4319'	3/4°
2162'	1/2°	4814'	3/4°
2409'	1/2°	5331'	3/4°

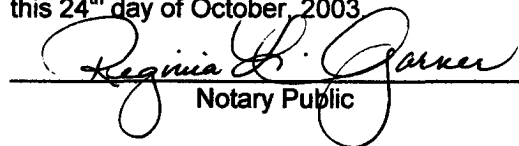
Very truly yours,



Eddie C. LaRue
Vice President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me
this 24th day of October, 2003


Notary Public

