

Submittal 3 Copies To Appropriate District  
Office:  
District I  
1625 N. French Dr., Hobbs, NM 88240  
District II  
1301 W. Grand Ave., Artesia, NM 88210  
District III  
1000 Rio Brazos Rd., Aztec, NM 87410  
District IV  
1220 S. St. Francis Dr., Santa Fe, NM  
87505

State of New Mexico  
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION  
1220 South St. Francis Dr.  
Santa Fe, NM 87505

Form C-103  
June 19, 2008

SEP 21 2009

WELL API NO. 30-015-21758
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No. K06527
7. Lease Name or Unit Agreement Name Eddy FV State
8. Well Number#1
9. OGRID Number17985
10. Pool name or Wildcat Penlon Bone Spring East

<b>SUNDRY NOTICES AND REPORTS ON WELLS</b> (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Other <input type="checkbox"/>	
2. Name of Operator Premier Oil & Gas Inc.	
3. Address of Operator P. O. Box 1246, Artesia, NM 88211-1246	
4. Well Location Unit Letter <u>H</u> : <u>1980</u> feet from the <u>North</u> line and <u>990</u> feet from the <u>East</u> line Section <u>25</u> Township <u>20S</u> Range <u>27E</u> NMPM <u>Eddy</u> County	
11. Elevation (Show whether DR, RKB, RT, GR, etc.)	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐  
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐  
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐  
DOWNHOLE COMMINGLE ☐

OTHER: ☒ Hold in TA Status

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐  
COMMENCE DRILLING OPNS. ☐ P AND A ☐  
CASING/CEMENT JOB ☐

OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

Premier Oil & Gas Inc. wishes to continue holding the Eddy FV State #1 well in a temporarily abandoned status for future development. Therefore, we will:

1. Perform a mechanical integrity test by pressuring the well to 500 psi for 30 minutes.
2. Notify the OCD 24 hours prior to the MIT test.
3. This reconsideration per phone instructions with Darold Gray, OCD.

Temporary Abandoned Status Approved  
Until 9/23/2010  
FINAL APPROVAL FOR TA STATUS.

Spud Date:

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Kenneth C. Jones TITLE VP DATE 9/14/2009

Type or print name Kenneth C. Jones E-mail address: ken.jones@premieroilgas.com PHONE: 214-543-3688

For State Use Only

APPROVED BY: Richard Inas TITLE Compliance Officer DATE 9/23/09  
Conditions of Approval (if any):

