

Submit To Appropriate District Office Two Copies District I 1625 N French Dr., Hobbs, NM 88240 District II 1301 W Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 July 17, 2008 1. WELL API NO. 30-015-37109 2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> ILL. <input type="checkbox"/> FED/INDIAN 3. State Oil & Gas Lease No VB-0407
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG

4 Reason for filing. <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33, attach this and the plat to the C-144 closure report in accordance with 19 15 17 13 K NMAC)	4 Lease Name or Unit Agreement Name Loving 2 State 6 Well Number #4
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7 Type of Completion:
 NEW WELL WORKOVER DRILLING PLUGBACK DIFFERENT RESERVOIR OTHER _____

8 Name of Operator
Nadel and Gussman HEYCO, LLC
 9 OGRID 258462

10 Address of Operator P.O. Box 1936,
 Roswell, New Mexico 88202-1936
 11. Pool name or Wildcat
Culebra Bluff

12 Location	Unit	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	F	2	23S	28E		1850	N	2045	W	Eddy
BII:										

13 Date Spudded 5/27/10	14 Date TD Reached 6/7/10	15 Date Rig Released 6/8/10	16 Date Completed (Ready to Produce) 7/2/10	17 Elevations (DF and RKB, RT, GR, etc) 3035' GR
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18 Total Measured Depth of Well 6480'	19 Plug Back Measured Depth 6398'	20 Was Directional Survey Made? yes	21. Type Electric and Other Logs Run
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22 Producing Interval(s), of this completion - Top, Bottom, Name
 Morrow (Middle)

23 CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB / FT	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
9 5/8	36# J-55	400'	12 1/4	L 49 sx	0
5 1/2	17# J-55	6480'	7 7/8	L-1590 sx T-940 sx	0

24 LINER RECORD				25 TUBING RECORD			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
n/a					2 7/8 64#		n/a

26 Perforation record (interval, size, and number) 6364-6380', 0 04", 34 - Bone Spring 6201-6254, 0 04", 26 - Delaware	27 ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED
	6364'-6781' 37,996 gal 30# x-link and 47687 #'s 16/30 prop
	6201'-6254' 68,634 gal 25# x-link and 135,307 #'s 16/30 prop

PRODUCTION

Date First Production 7/10/10		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping				Well Status (Prod or Shut-in) Prod -- Delaware zone only	
Date of Test 7/10/10	Hours Tested 24	Choke Size n/a	Prod'n For Bone Spring	Oil - Bbl 38	Gas - MCF 73	Water - Bbl 8	Gas - Oil Ratio
Flow Tubing Press n/a	Casing Pressure 300#	Calculated 24-Hour Rate	Oil - Bbl 38	Gas - MCF 73	Water - Bbl 8	Oil Gravity - API - (Corr) 45	

29 Disposition of Gas (Sold, used for fuel, vented, etc)
 Sold

30 Test Witnessed By

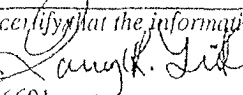
31 List Attachments
 inclination report

32 If a temporary pit was used at the well, attach a plat with the location of the temporary pit
 n/a

33 If an on-site burial was used at the well, report the exact location of the on-site burial
 n/a

Latitude _____ Longitude _____ NAD 1921 1983

I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature:  Printed Name: Tammy R Link Title: Production Analyst Date: 8/17/10

575-623-6601
 E-mail Address: tlink@heycoenergy.com

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T Anhy _____	T Canyon _____	T. Ojo Alamo _____	T Penn "A" _____
T. Salt _____	T Strawn _____	T Kirtland _____	T Penn "B" _____
B. Salt _____ 2455	T Atoka _____	T. Fruitland _____	T Penn "C" _____
T Yates _____	T Miss _____	T Pictured Cliffs _____	T Penn "D" _____
T 7 Rivers _____	T. Devonian _____	T Cliff House _____	T Leadville _____
T Queen _____	T Silurian _____	T Menefee _____	T Madison _____
T Grayburg _____	T. Montoya _____	T Point Lookout _____	T Elbert _____
T San Andies _____	T. Simpson _____	T. Mancos _____	T McCracken _____
T Glorita _____	T McKee _____	T. Gallup _____	T Ignacio Otzte _____
T. Paddock _____	T. Delaware Sand _____ 2720	Base Greenhorn _____	T Granite _____
T Bluebry _____	T. Bone Springs _____ 6255	T. Dakota _____	
T. Tubb _____	T 1 st BS SD _____	T Morrison _____	
T Drinkard _____	Castile _____	T Todilto _____	
T Abo _____	Lamar _____	T Entrada _____	
T. Wolfcamp _____	Bell Cn _____	T Wingate _____	
T Penn _____	Cherry Cn _____	T Chinle _____	
T Cisco (Bough C) _____	Brushy Cn _____	T Permian _____	

OIL OR GAS SANDS OR ZONES

No. 1, from 5996 . to 6004 . Oil

No. 3, from. 6364...to 6380 Oil ..

No. 2, from 6200 . to 6236 Oil

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No 1, from to feet

No 2, from to.. . . . feet.

No 3, from to. feet..

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thicknes In Feet	Lithology
0	300	300	Dol + Anhy				
300	1125	825	Salt + Minor Anhy				
1125	1800	675	Anhy				
1800	2680	880	Salt + Anhy				
2680	2720	40	Black Ls				
2720	3670	950	Ss vfg w/minor blk ls				
3670	3775	105	Ss + Ls				
3775	4640	865	Ss vfg w/minor blk ls				
4640	6255	1615	Ss, vfg w/drck gry sh				
6255	6480	215	Ls, lt brn, devise w/minor Sd				
	TD						