

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
OPERATOR'S COPYFORM APPROVED
OMB NO. 1004-0137
Expires: July 31, 2010**WELL COMPLETION OR RECOMPLETION REPORT AND LOG**

1a. Type of Well ☒ Oil Well ☐ Gas Well ☐ Dry ☐ Other		5. Lease Serial No. NM-101579
b. Type of Completion: ☒ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☐ Diff. Resvr., Other: _____		6. If Indian, Allottee or Tribe Name NA
2. Name of Operator Yates Petroleum Corporation		7. Unit or CA Agreement Name and No.
3. Address 105 S. 4th Str., Artesia, NM 88210		8. Lease Name and Well No. Quarterback BQG Federal #1
3a. Phone No. (include area code) 575-748-1471		9. API Well No. 30-005-641380051
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At Surface 1980'FSL & 1980'FEL (Unit J, NWSE) At top prod. Interval reported below At total depth		10. Field and Pool or Exploratory Wildcat; Wolfcamp (Oil) 11. Sec., T., R., M., on Block and Survey or Area Section 6-T12S-R27E 12. County or Parish 13. State Chaves New Mexico

14. Date Spudded RH 11/2/10 RT 11/5/10	15. Date T.D. Reached 11/14/10	16. Date Completed ☐ D & A ☒ Ready to Prod. 11/20/10	17. Elevations (DF, RKB, RT, GL)* 3699'GL 3714'KB
18. Total Depth: MD 5563' TVD NA	19. Plug Back T.D.: MD 5515' TVD NA	20. Depth Bridge Plug Set: MD NA TVD NA	
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) CNL, Hi-Res Laterolog Array, CBL		22. Was Well cored? ☒ No ☐ Yes (Submit analysis) Was DST run? ☒ No ☐ Yes (Submit report) Directional Survey? ☒ No ☐ Yes (Submit copy)	

23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	State Cementer Depth	No. of Sks & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
26"	20"	Cond.	0	40'		Redl-mix		0	
12-1/4"	8-5/8"	24#	0	1200'		750sx "C"		0	
7-7/8"	5-1/2"	17#, 20#	0	5563'		450sx Litecrete 250sx PVL			

24. Tubing Record								
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2-7/8"	5138'	5138'						

25. Producing Intervals							
Formation		Top	Bottom	26. Perforation Record			
A) Wolfcamp		5226'	5356'	Perforated Interval	Size	No. Holes	Perf. Status
B)				5226'-5356'		50	Producing
C)							

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.	
Depth Interval	Amount and Type of Material
5226'-5356'	Acidized w/10,000g 20% HCL acid, dropped 100 balls - slight ball action

28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
11/21/10	11/21/10	24 hrs	→	7	0	11	NA	NA	Pumping
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
NA	NA	NA	→	7	0	11	NA	Producing	

28a. Production - Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
11/21/10	11/21/10	24 hrs	→	7	0	11	NA	NA	Pumping
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
NA	NA	NA	→	7	0	11	NA	Producing	

ACCEPTED FOR 6 MONTH PERIOD

ENDING

MAY 20 2011

ACCEPTED FOR RECORD

DAVID R. GLASS

PETROLEUM ENGINEER

ENTERED IN
AFMSS

(See instructions and spaces for additional data on page 2)

Sent to partners 1/14/11

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold when produced

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Description, Contents, etc.	Name	Top Meas. Depth
Seven Rivers	274'	607'		Seven Rivers	274'
Queen	608'	901'		Queen	608'
Grayburg	902'	1141'		Grayburg	902'
San Andres	1142'	2325'		San Andres	1142'
Glorieta	2326'	3827'		Glorieta	2326'
Tubb	3828'	4611'		Tubb	3828'
Abo	4612'	5209'		Abo	4612'
Wolfcamp	5210'	5563'		Wolfcamp	5210'

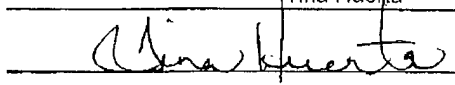
32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☒ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
 ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other: Deviation Survey

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Tina Huerta Title Regulatory Compliance Supervisor

Signature  Date November 22, 2010

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

(Continued on page 3)

(Form 3160-4, page2)