

Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 July 17, 2008																
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		1. WELL API NO. 30-015-37693																
4. Reason for filing: ☒ COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) ☐ C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)		2. Type of Lease ☒ STATE ☐ FEE ☐ FED/INDIAN 3. State Oil & Gas Lease No.																
7. Type of Completion: ☒ NEW WELL ☐ WORKOVER ☐ DEEPENING ☐ PLUGBACK ☐ DIFFERENT RESERVOIR ☐ OTHER		5. Lease Name or Unit Agreement Name KERSEY STATE 6. Well Number: #5																
8. Name of Operator: Lime Rock Resources A, L.P.		9. OGRID: 255333																
10. Address of Operator: c/o Mike Pippin LLC, 3104 N. Sullivan, Farmington, NM 87401		11. Pool name or Wildcat: Artesia, Glorieta-Yeso (96830) ✓ <i>fe</i>																
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County								
Surface:	I	32	17-S	28-E		2310	South	890	East	Eddy								
BH:																		
13. Date Spudded 11/6/10	14. Date T.D. Reached 11/21/10	15. Date Drilling Rig Released 11/22/10		16. Date Completed (Ready to Produce) 1/5/11		17. Elevations (DF and RKB, RT, GR, etc.): 3683' GR												
18. Total Measured Depth of Well 5106'		19. Plug Back Measured Depth 5047'		20. Was Directional Survey Made? Yes		21. Type Electric and Other Logs Run Induction, Density/Neutron												
22. Producing Interval(s), of this completion - Top, Bottom, Name 3875'-4158'-Upper Yeso, 4255'-4547'- Middle Yeso, 4599'-4988' - Lower Yeso																		
23. CASING RECORD (Report all strings set in well)																		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED										
8-5/8"	24# J-55	458'		12-1/4"		300 sx CI C		0'										
5-1/2"	17# J-55	5089'		7-7/8"		550 sx 35/65 Poz/C		0'										
						+ 650 sx C												
24. LINER RECORD																		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN		25. TUBING RECORD												
						SIZE	DEPTH SET	PACKER SET										
						2-7/8"	4997'											
26. Perforation record (interval, size, and number) Upper Yeso: 3875'-4158', 42 holes Middle Yeso: 4255'-4547', 44 holes Lower Yeso: 4599'-4988', 50 holes						27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>3875'-4158'</td> <td>3486 gals 15% NEFE; fraced w/177,460# 16/30 & 49,690# 20/40 Super LC sand in 25# X-linked gel</td> </tr> <tr> <td>4255'-4547'</td> <td>3422 gals 15% NEFE; fraced w/130,390# 16/30 & 38,488# 20/40 Super LC sand in 25# X-linked gel</td> </tr> <tr> <td>4599'-4988'</td> <td>4158 gals 15% NEFE; fraced w/153,484# 16/30 & 46,053# 20/40 Super LC sand in 25# X-linked gel</td> </tr> </table>					DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	3875'-4158'	3486 gals 15% NEFE; fraced w/177,460# 16/30 & 49,690# 20/40 Super LC sand in 25# X-linked gel	4255'-4547'	3422 gals 15% NEFE; fraced w/130,390# 16/30 & 38,488# 20/40 Super LC sand in 25# X-linked gel	4599'-4988'	4158 gals 15% NEFE; fraced w/153,484# 16/30 & 46,053# 20/40 Super LC sand in 25# X-linked gel
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28. PRODUCTION																		
Date First Production READY		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) Pumping				Well Status (Prod. or Shut-in) Pumping												
Date of Test Within 30 days	Hours Tested	Choke Size	Prod'n For Test Period:	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio											
Flow Tubing Press.	Casing Pressure	Calculated 24- Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (<i>Corr.</i>)												
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>) To Be Sold										30. Test Witnessed By: Jerry Smith								
31. List Attachments																		
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.																		
33. If an on-site burial was used at the well, report the exact location of the on-site burial:																		
Latitude _____ Longitude _____ NAD 1927 1983																		
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief																		
Signature	<i>Mike Pippin</i>			Printed Name	Mike Pippin	Title: Petroleum Engineer	Date: 1/7/11											
E-mail Address: mike@pippinllc.com																		

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INSTRUCTIONS

KERSEY STATE #5 -- New Well

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A "
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen 1218'	T. Silurian	T. Menefee	T. Madison
T. Grayburg 1613'	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres 1967'	T. Simpson	T. Mancos	T. McCracken
T. Glorieta 3433'	T. McKee	T. Gallup	T. Ignacio Otzte
T. Yeso 3598'	T. Ellenburger	Base Greenhorn	T. Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T. Tubb 4915'	T. Delaware Sand	T. Morrison	
T. Drinkard	T. Bone Springs	T. Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 3, from.....to.....

No. 2, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....

No. 2, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
			- On File -