

Submit 1 Copy To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM
87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
October 13, 2009

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO.30-015-31535

5. Indicate Type of Lease

STATE ☒ FEE ☐

6. State Oil & Gas Lease No.

L-5038

7. Lease Name or Unit Agreement Name

Austin State

8. Well Number #1

9. OGRID Number

10. Pool name or Wildcat

E. Carlsbad (Wolfcamp)

SUNDRY NOTICES AND REPORTS ON WELLS

(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: Oil Well ☐ Gas Well ☒ Other

2. Name of Operator

Finley Resources, Inc

3. Address of Operator

1308 Lake Street - Ft. Worth, TX 76102

4. Well Location

Unit Letter B : 660 feet from the North line and 1400 feet from the East line
Section 36 Township 21S Range 27E NMPM Eddy County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)

3121 GL

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐

TEMPORARILY ABANDON ☐ CHANGE PLANS ☐

PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐

DOWNHOLE COMMINGLE ☐

OTHER: ☒ Test Wolfcamp - Plug back from Strawn

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐

COMMENCE DRILLING OPNS. ☐ P AND A ☐

CASING/CEMENT JOB ☐

OTHER: ☐

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 19.15.7.14 NMAC. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

1) move in and pull tubing

2) Make scraper run and check csg

3) set CIPB w/ 25 SX cmt around 10,385' - abandoning Strawn perfs @ 10,409-582 (OA) (watered out)

4) perf Wolfcamp @ 8178-8230

5) set packer - test and acidize as needed

6) Pull packer and frac as required - design parameters to be determined from test

7) Clean out and test

8) run production string as needed to produce Wolfcamp completion

RECEIVED

FEB 25 2011

NMOCD ARTESIA

Spud Date:

As soon as frac schedule allows

Rig Release Date:

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Robert B. Howell

TITLE Western Ops Mgr

DATE 2/22/11

Type or print name Robert B. Howell

E-mail address: bhowell@finleyresources.com

PHONE: 817 336-1924

For State Use Only

APPROVED BY

DENIED

David Gray

TITLE Field Supervisor

DATE 3-1-2011

Conditions of Approval (if any):

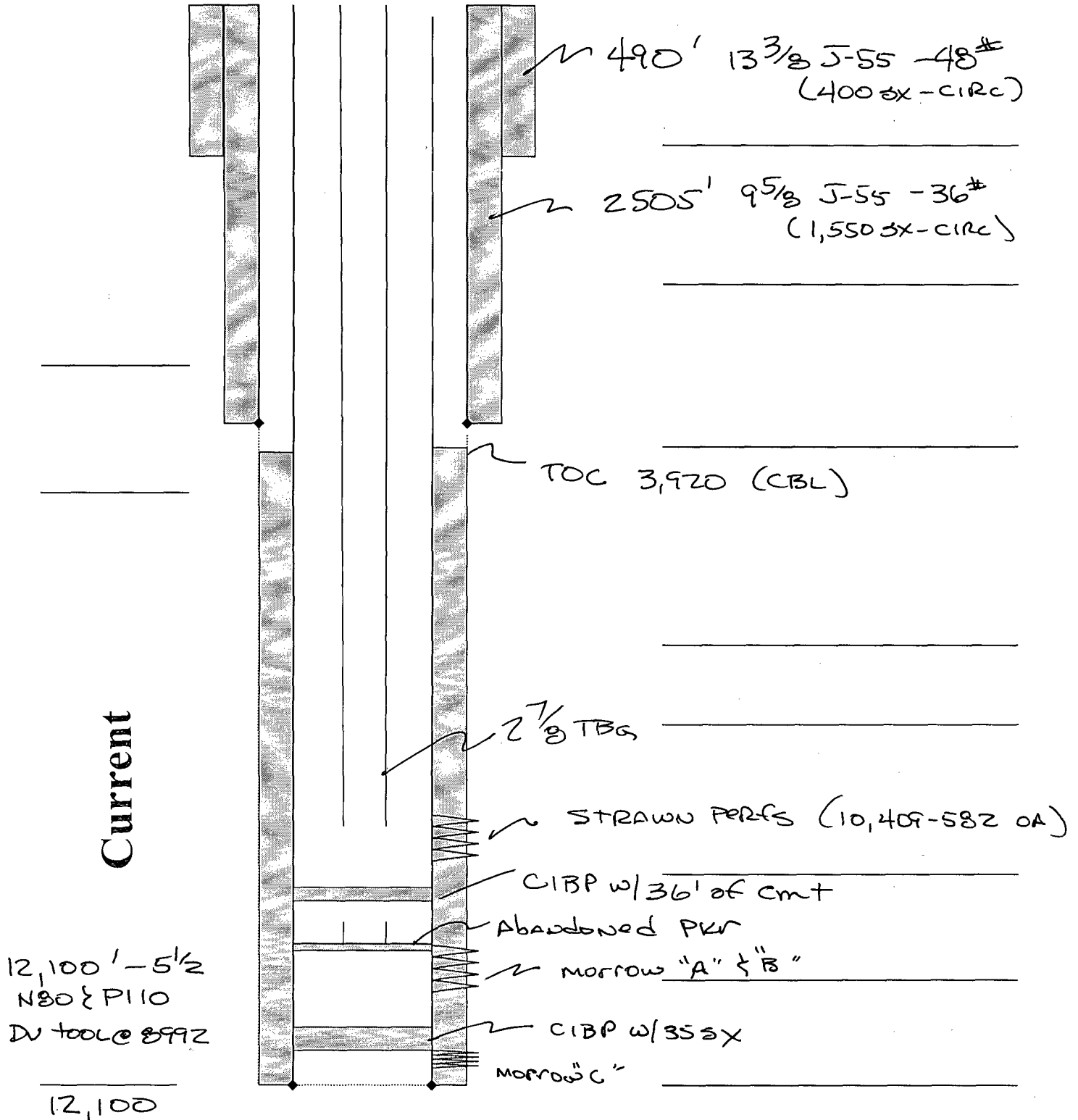
Σ-Log indicates Top of Wolfcamp @ 9,057'. Lower W.C. @ 9796'

ENTERED

Finley Resources

Austin State #1

API 30-015-31535



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