

|   |   |  |                            |   |              |  |                 |                  |          |               |
|---|---|--|----------------------------|---|--------------|--|-----------------|------------------|----------|---------------|
| Submit To Appropriate District Office<br>Two Copies<br>District I<br>1625 N. French Dr., Hobbs, NM 88240<br>District II<br>1301 W. Grand Avenue, Artesia, NM 88210<br>District III<br>1000 Rio Brazos Rd., Aztec, NM 87410<br>District IV<br>1220 S. St. Francis Dr., Santa Fe, NM 87505  | <b>State of New Mexico</b><br><b>Energy, Minerals and Natural Resources</b><br><br><b>Oil Conservation Division</b><br><b>1220 South St. Francis Dr.</b><br><b>Santa Fe, NM 87505</b> | <b>Form C-105</b><br>July 17, 2008   |                            |   |              |  |                 |                  |          |               |
| <b>WELL COMPLETION OR RECOMPLETION REPORT AND LOG</b>   |   | 1. WELL API NO.<br>30-015-32312  |                            |   |              |  |                 |                  |          |               |
| 4. Reason for filing:<br><input checked="" type="checkbox"/> <b>COMPLETION REPORT</b> (Fill in boxes #1 through #31 for State and Fee wells only)<br><input type="checkbox"/> <b>C-144 CLOSURE ATTACHMENT</b> (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC) |   | 2. Type of Lease<br><input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN<br>3. State Oil & Gas Lease No. |                            |   |              |  |                 |                  |          |               |
| 7. Type of Completion:<br><input type="checkbox"/> NEW WELL <input checked="" type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER   |   | 5. Lease Name or Unit Agreement Name<br><b>PEREGRINE STATE</b><br>6. Well Number: <b>1</b>   |                            |   |              |  |                 |                  |          |               |
| 8. Name of Operator: <b>Lime Rock Resources A, L.P.</b>   |   | 9. OGRID: 255333   |                            |   |              |  |                 |                  |          |               |
| 10. Address of Operator: c/o Mike Pippin LLC, 3104 N. Sullivan, Farmington, NM 87401  |   | 11. Pool name or Wildcat:<br>Willow Lake, Delaware, SW (96855)   |                            |   |              |  |                 |                  |          |               |
| 12. Location  | Unit Ltr  | Section  | Township                   | Range   | Lot          | Feet from the  | N/S Line        | Feet from the    | E/W Line | County        |
| Surface:  | B   | 10   | 25-S                       | 28-E  |              | 660  | North           | 2460             | East     | Eddy          |
| BH:   |   |  |                            |   |              |  |                 |                  |          |               |
| 13. Date Spudded<br>6/4/02  | 14. Date T.D. Reached<br>6/24/02  | 15. Date Drilling Rig Released<br>6/26/02  |                            | 16. Date Completed (Ready to Produce)<br>WO: 12/24/10 |              | 17. Elevations (DF and RKB, RT, GR, etc.): 2971' GR  |                 |                  |          |               |
| 18. Total Measured Depth of Well<br>MD6750'   |   | 19. Plug Back Measured Depth<br>MD6750'  |                            | 20. Was Directional Survey Made?<br>Yes               |              | 21. Type Electric and Other Logs Run<br>GR   |                 |                  |          |               |
| 22. Producing Interval(s), of this completion - Top, Bottom, Name<br>MD5360'-6750'- Willow Lake, Delaware SW (horizontal lateral)   |   |  |                            |   |              |  |                 |                  |          |               |
| <b>23. CASING RECORD (Report all strings set in well)</b>   |   |  |                            |   |              |  |                 |                  |          |               |
| CASING SIZE   |   | WEIGHT LB./FT.   |                            | DEPTH SET   |              | HOLE SIZE  |                 | CEMENTING RECORD |          | AMOUNT PULLED |
| 8-5/8"  |   | 32#  |                            | 565'  |              | 12-1/4"  |                 | 350 sx           |          | 0'            |
| 5-1/2"  |   | 17#  |                            | 5360'   |              | 7-7/8"   |                 | 270 sx           |          | 0'            |
| 3-1/2"  |   | 9.3# P-110   |                            |   |              | 4-3/4"   |                 | 0                |          | 0'            |
| <b>24. LINER RECORD</b>   |   |  |                            |   |              |  |                 |                  |          |               |
| SIZE  | TOP   | BOTTOM   | SACKS CEMENT               | SCREEN  |              | <b>25. TUBING RECORD</b>   |                 |                  |          |               |
| 3-1/2" 9.3#   | 4959'   | MD6700'  | 0                          |   |              | SIZE   | DEPTH SET       | PACKER SET       |          |               |
|   |   |  |                            |   |              | 2-7/8"   | 4739'           |                  |          |               |
| 26. Perforation record (interval, size, and number)<br>7 stim sleeves in horizontal lateral @ MD5442', 5603', 5764', 5989', 6182', 6344', 6506'   |   |  |                            |   |              | 27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.<br>DEPTH INTERVAL      AMOUNT AND KIND MATERIAL USED<br>5360'-MD6750'      See attached C-103 for details of 8 frac treatments in horizontal lateral |                 |                  |          |               |
| <b>28. PRODUCTION</b>   |   |  |                            |   |              |  |                 |                  |          |               |
| Date First Production<br>READY  |   | Production Method (Flowing, gas lift, pumping - Size and type pump)<br>Pumping   |                            |   |              | Well Status (Prod. or Shut-in)<br>Shut-in  |                 |                  |          |               |
| Date of Test<br>Within 30 days  | Hours Tested  | Choke Size   | Prod'n For<br>Test Period: | Oil - Bbl   | Gas - MCF    | Water - Bbl.   | Gas - Oil Ratio |                  |          |               |
| Flow Tubing<br>Press.   | Casing Pressure   | Calculated 24-<br>Hour Rate  | Oil - Bbl.                 | Gas - MCF   | Water - Bbl. | Oil Gravity - API - (Corr.)  |                 |                  |          |               |
| 29. Disposition of Gas (Sold, used for fuel, vented, etc.)<br>Plan to Sell  |   |  |                            |   |              | 30. Test Witnessed By:<br>Jerry Smith  |                 |                  |          |               |
| 31. List Attachments  |   |  |                            |   |              |  |                 |                  |          |               |
| 32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.  |   |  |                            |   |              |  |                 |                  |          |               |
| 33. If an on-site burial was used at the well, report the exact location of the on-site burial:   |   |  |                            |   |              |  |                 |                  |          |               |
| Latitude _____ Longitude _____ NAD 1927 1983  |   |  |                            |   |              |  |                 |                  |          |               |
| I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief  |   |  |                            |   |              |  |                 |                  |          |               |
| Signature <i>Mike Pippin</i>  |   | Printed<br>Name Mike Pippin  |                            | Title: Petroleum Engineer                             |              | Date: 1/8/11   |                 |                  |          |               |
| E-mail Address: mike@pippinllc.com  |   |  |                            |   |              |  |                 |                  |          |               |

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 MAR 07 2011  
 NMOCD ARTESIA

**PEREGRINE STATE #1 – Ran 3-1/2" liner in existing horizontal lateral & fraced in 8 stages**

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

## OIL OR GAS SANDS OR ZONES

## IMPORTANT WATER SANDS

No. 1, from ..... to ..... feet.....

No. 2, from ..... to ..... feet.....

| From | To | Thickness<br>In Feet | Lithology   |
|------|----|----------------------|-------------|
|      |    |                      | - On File - |