UNITED STATES DEPARTMENT OF THE INTERIOR **BUREAU OF LAND MANAGEMENT**

OCD Artesia

FORM APPROVED OMB NO. 1004-0137 Expires: July 31, 2010

5. Lease Serial No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG												5. Lease Serial No. NMNM0467930				
la. Type of Well Gas Well Dry Other											6. I	6. If Indian, Allottee or Tribe Name				
b. Type of Completion: New Well Work Over Deepen Plug Back Diff. Resvr.,																
Other:										7. (7. Unit or CA Agreement Name and No.					
2. Name of Operator Premier Oil & Gas, Inc.											Dal	8. Lease Name and Well No. Dale H. Parke A Tr 1 #38				
3. Address PO Box 1246 Artesia, NM 88211-1246 3a. Phone No. (include area code) 972-470-0228												9. AFI Well No. 30-015-37796				
4. Location of Well (Report location clearly and in accordance with Federal requirements)*												10. Field and Pool or Exploratory				
1040' FSL, 2310' FEL At surface Sec 15, T-17S, R-30E, Unit O												Loco Hills; Glorieta-Yeso 11. Sec., T., R., M., on Block and				
At Surfac	^e Sec 15,	1-175, 1		z, Unit C Same)								Survey	or Area Sec	: 15, T-17S, R-30E	
At top prod. interval reported below										12.	County	or Parish	13. State			
At total depth Same										Ede	Eddy					
14. Date Spudded 15. Date T.D. Reached 16. Date Completed									loody to Dr		17. Elevations (DF, RKB, RT, GL)* GL 3694					
03/04/201 18. Total D	epth: MD	6300'	10	3/ 10/20			иD 62 °	D&A 17'		leady to Pro 20. Depth		GL ug Set:	MD	'ماد	, 1	
21. Type E	TV		nical 1	oge Dun	(Submit cor		'VD			22. Was v	vell cored	Z 1	TVD	Yes (Subm	nit analysis)	
DLL, DSN		ici ivieciiai	ncai L	ogs Kuii i	(3001111 00)	y or each;				Was I	OST run?		√o ⊑	Yes (Subm	nit report)	
23. Casing		ecord (R	eport i	all string	s set in wel	<i>(</i>)				Direct	ional Surv	rey? 🚺	No.	Yes (Subm	nit copy)	
Hole Size	Size/Gra		t. (#/ft		op (MD)	Bottom (MD)	Stag	ge Cementer Depth		of Sks. & of Cement		rry Vol.	Ce	ment Top*	Amount I	Pulled
17-1/2"	13-3/8"	48	#	0		302.59'		Depth	1008		Cement (BBL)		0		None	
12-1/4"	8-5/8"	24		0		527.53'	+		692 sx				0		None	
7-7/8"	5-1/2"	17	#	0		6275'		18		sx'			0		None	
																,
									ļ				 			
24. Tubing	Record					1			<u> </u>				<u> </u>			
Size		Set (MD)	Pa	cker Dept	h (MD)	Size	Dept	h Set (MD)	Packer	Depth (MD) :	Size	De	pth Set (MD)	Packer De	pth (MD)
2-7/8"	6023'		<u> </u>													
25. Produci	ng Intervals Formation			Т	ор	Bottom	26. Perforation Record Perforated Interval Size				No.	No. Holes Perf. Status				
A) Yeso				4470		6300)' - 5910'	,ŧ		3.553	20		Open	Open	
B)							5229	9' - 5564'				19		Open		
C)							4927' - 5120'				15			Open	_/,\(\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	$\overline{}$
D) 27. Acid, Fracture, Treatment, Cement Squeeze, etc.						· · · · · · · · · · · · · · · · · · ·	4448' - 4792'					19		Open	AV.	
	Depth Inter		ement	Squeeze,	etc.				Amount	and Type o	f Materia				(V)	- 195 /
5700' - 59	10'			Spot Ac	id and Fr	ac Yeso 1 w/ 1	63,111						d.		3/2	5/
5229' - 55						ac Yeso 2 w/ 2								/4	1	₹/
4927' - 51						ac Yeso 3 w/ 1								\ <u>\\</u>	The S	/
4448' - 47 28. Product		al A	1	Spot Ac	id and Fr	ac Yeso 4 w/ 2	12,844	gal crosslin	ked ge	l carrying	277,454	# of san	d	$\overline{}$		
Date First		Hours	Tes		Oil		Vater	Oil Grav		Gas		oduction l	dethod		\ \\\	
Produced		Tested			BBL	MCF B	BBL	Corr. Al	PI	Gravity	'				\checkmark	
4/12/11	4/13/11	24			35		120								· · · · · · · · · · · · · · · · · · ·	
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 I Rat		Oil BBL		Vater BBL	Gas/Oil Ratio		Well St	atus					
	SI			-								1000	יכם	TEN E	OR REC	חפתי
28a. Produc	tion - Interv	al B	Ш		l							HAW	ا ال		<u>Un nei</u>	MM
Date First		Hours	Tes		Oil	i i	Vater	Oil Grav		Gas		oduction i	de hod	··· × × × × × × × × × × × × × × × × × ×	`	
Produced		Tested	Pro	_	BBL	MCF B	BBL	Corr. Al	PI	Gravity	·					
Choka	Tha Descri	Cec		15	Oil	C00	17-4			- k		ļ		MAY	7 2011	-
Choke Size	1 -	Csg. Press.	24 I Rate		Oil BBL		Vater BBL	Gas/Oil Ratio		Well St	atus		1	1 /2		
	SI		_										1	um	10.11.05	
*(See instr	uctions and	spaces for	r addit	tional data	a on page 2	 ?)		L				+ 18			<u>id managen</u> Teld offici	
					. •							1 /	/ UA	レドクロヤハ [FIELD OFFICE	_

28b. Production - Interval C Date First Test Date Hours Test Oil Gas Wa					Cas	Water	Oil Gravity	Gas	Production Method		
Produced		Tested	Production	BBL	MCF	BBL	Corr. API	Gravity	1 Journal Medica		
	Si	Press.	24 Hr. Rate	Oi! BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status			
Date First Produced	iction - Intel Test Date	rval D Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method		
Choke Size	Tbg. Press. Flwg. Sl	Press.	24 Hr. Rate	Oil B B L	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status			
29. Disposition of Gas (Solid, used for fuel, vented, etc.)											
Show a	ll important ng depth int	zones of p		ontents the		ntervals and al	l drill-stem tests, pressures and	31. Formati	on (Log) Markers		
Formation		Тор	Bottom		Desc	Descriptions, Contents, etc.			Name	Top Meas. Depth	
								Rustler		292	
								Top of Salt		588	
						•		Base of Salt		951	
										1274	
								Queen		2205	
								Glorieta		4382	
			<u> </u>					Yeso		4470	
32. Additional remarks (include plugging procedure):											
33. Indica	te which ite	ms have b	een attached b	y placing	a check in the	appropriate bo	oxes:				
☐ Electrical/Mechanical Logs (1 full set req'd.) ☐ Geologic Report ☐ DST Report ☐ Directional Survey ☐ Sundry Notice for plugging and cement verification ☐ Core Analysis ☐ Other: Deviation Survey											
34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*											
Name (please print) Daniel Vones Title Vice President Date 04/18/2011											
Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.											

(Continued on page 3)