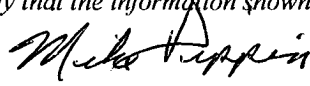
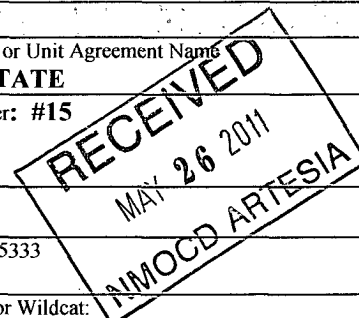


Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505				Form C-105 July 17, 2008					
								1. WELL API NO. 30-015-38511			
								2. Type of Lease ☒ STATE ☐ FEE ☐ FED/INDIAN			
								3. State Oil & Gas Lease No.			
WELL COMPLETION OR RECOMPLETION REPORT AND LOG											
4. Reason for filing: ☒ COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) ☐ C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)								5. Lease Name or Unit Agreement Name STALEY STATE			
								6. Well Number: #15			
7. Type of Completion: ☒ NEW WELL ☐ WORKOVER ☐ DEEPENING ☐ PLUGBACK ☐ DIFFERENT RESERVOIR ☐ OTHER											
8. Name of Operator: Lime Rock Resources A, L.P.								9. OGRID: 255333			
10. Address of Operator: c/o Mike Pippin LLC, 3104 N. Sullivan, Farmington, NM 87401								11. Pool name or Wildcat: Red Lake, Glorieta-Yeso NE (96836)			
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County	
Surface:	J	30	17-S	28-E		1746	South	1896	East	Eddy	
BH:											
13. Date Spudded 4/26/11	14. Date T.D. Reached 5/8/11	15. Date Drilling Rig Released 5/9/11			16. Date Completed (Ready to Produce) 5/25/11			17. Elevations (DF and RKB, RT, GR, etc.): 3606' GR			
18. Total Measured Depth of Well 4796'			19. Plug Back Measured Depth 4736'			20. Was Directional Survey Made? Yes			21. Type Electric and Other Logs Run Induction, Density/Neutron		
22. Producing Interval(s), of this completion - Top, Bottom, Name 3653'-3891'-Upper Yeso, 3941'-4253'- Middle Yeso, 4312'-4600' - Lower Yeso											
23. CASING RECORD (Report all strings set in well)											
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED	
8-5/8"		24# J-55		435'		12-1/4"		375 sx CI C		0'	
5-1/2"		17# J-55		4780'		7-7/8"		450 sx 35/65 Poz/C		0'	
								+ 550 sx C			
24. LINER RECORD											
SIZE	TOP	BOTTOM	SACKS CEMENT	25. TUBING RECORD							
				SIZE	DEPTH SET	PACKER SET					
				2-7/8"	4611'						
26. Perforation record (interval, size, and number) Upper Yeso: 3653'-3891', 44 holes Middle Yeso: 3941'-4253', 46 holes Lower Yeso: 4312'-4600', 42 holes						27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.					
						DEPTH INTERVAL		AMOUNT AND KIND MATERIAL USED			
						3653'-3891'		3500 gals 15% NEFE; fraced w/105,632# 16/30 & 38,175# 16/30 Super LC sand in 25# X-linked gel			
						3941'-4253'		3500 gals 15% NEFE; fraced w/125,980# 16/30 & 32,650# 16/30 Super LC sand in 25# X-linked gel			
						4312'-4600'		3500gals 15% NEFE; fraced w/90,792# 16/30 & 33,698# 16/30 Super LC sand in 20# X-linked gel			
28. PRODUCTION											
Date First Production READY		Production Method (<i>Flowing, gas lift, pumping - Size and type pump</i>) Pumping					Well Status (Prod. or Shut-in) Pumping				
Date of Test Within 30 days	Hours Tested	Choke Size	Prod'n For Test Period:	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio				
Flow Tubing Press.	Casing Pressure	Calculated 24- Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (<i>Corr.</i>)					
29. Disposition of Gas (<i>Sold, used for fuel, vented, etc.</i>) To Be Sold								30. Test Witnessed By: Jerry Smith			
31. List Attachments											
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.											
33. If an on-site burial was used at the well, report the exact location of the on-site burial:											
Latitude				Longitude				NAD 1927 1983			
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief											
Signature 			Printed Name Mike Pippin		Title: Petroleum Engineer			Date: 5/25/11			
E-mail Address: mike@pippinllc.com											



STALEY STATE#15 -- New Well

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

OIL OR GAS SANDS OR ZONES

No. 3, from.....to.....
No. 4, from.....to.....

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....

From	To	Thickness In Feet	Lithology
			- On File -