

Submit 3 Copies To Appropriate District
Office
District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM
87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Form C-103
Revised May 08, 2003

WELL API NO. 30-015-33059
5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No. V-5654
7. Lease Name or Unit Agreement Name TDC Cowtown State
8. Well Number 1
9. OGRID Number 23032
10. Pool name or Wildcat Runyan Ranch, Morrow

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR PROPOSALS.)

1. Type of Well:
Oil Well ☐ Gas Well ☒ Other

2. Name of Operator
Threshold Development Company

3. Address of Operator
777 Taylor St. - Penthouse II - Ft. Worth, TX 76102

4. Well Location
Unit Letter P : 660 feet from the South line and 660 feet from the East line
Section 6 Township 19S Range 23E NMPM Eddy County

11. Elevation (Show whether DR, RKB, RT, GR, etc.)
4056' GR

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:		SUBSEQUENT REPORT OF:	
PERFORM REMEDIAL WORK <input type="checkbox"/>	PLUG AND ABANDON <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	CHANGE PLANS <input type="checkbox"/>	COMMENCE DRILLING OPNS <input type="checkbox"/>	PLUG AND ABANDONMENT <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	MULTIPLE COMPLETION <input type="checkbox"/>	CASING TEST AND CEMENT JOB <input checked="" type="checkbox"/>	
OTHER: <input type="checkbox"/>		OTHER: <input type="checkbox"/>	

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

TD 275'. Reached TD at 2:00 AM 3-1-2004. Ran 6 joints of 13-3/8" 48# (275') of casing set at 275'. 1-Texas Pattern notched guide shoe set at 275'. Insert float set at 230'. Cemented with 180 sacks RFC CL and 10#/sack D-24 (yield 1.62, weight 14.2). Tailed in with 312 sacks Class C, 2% salt and 12#/sack D-130 (yield 1.32, weight 14.8). PD 8:30 AM 3-1-2004. Bumped plug to 350 psi, OK. Cement did not circulate. WOC 5 hours. Ran Temperature Survey and found toop of cement at 80'. Ready-mixed to surface with 3 yards of Ready-Mix. Had cement to surface. NOTE: Permission from OCD-Artesia to ready-mix. WOC. Cut off and welded on flow nipple. Drilled out at 9:30 AM 3-2-2004. WOC 25 hours. Reduced hole to 12-1/4". Resumed drilling. NOTE: Notified Phil Hawkins w/OCD-Artesia of casing and cement job.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE Rusty Klein TITLE Agent DATE 3/3/04

Type or print name RUSTY KLEIN

Telephone No. (505) 513-0318

(This space for State use)

FOR RECORDS ONLY

APPROVED BY _____ TITLE _____ DATE MAR 1 0 2004

Conditions of approval, if any: