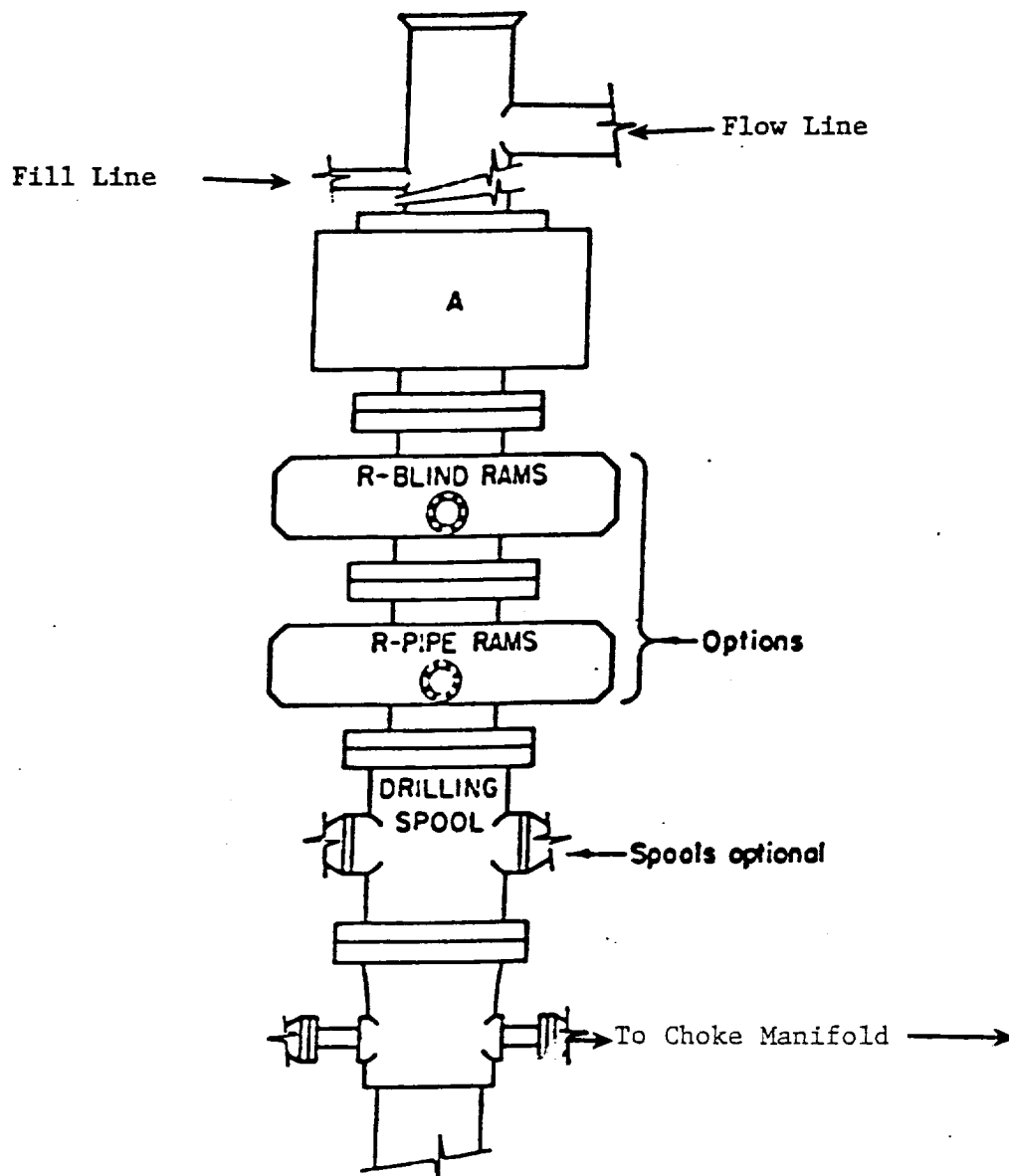




ARRANGEMENT SRRA

1500 Series
5000# Working Pressure

EXHIBIT "E"
B.O.P. SKETCH TO BE USED ON
PENWELL ENERGY, INC.
WEST SHUGART "19" FEDERAL # 1
UNIT "N" SECTION 19
T18S-R31E EDDY CO. NM