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Drawer 1857  
Roswell, New Mexico 88201

June 11, 1973

Pennzoil Company  
Attention: Mr. Kenneth Hedlock  
P. O. Drawer 1820  
Midland, Texas 79701

Gentlemen:

Enclosed are two approved copies of lease utilization agreement  
for the 1973-74 oil and gas lease on 60 acres of land in Federal  
Lease No. 100000000000 and 100000000000, Kelly County, New Mexico.

The lease and agreement are all rights as to dry gas and associated  
liquids, except the acreage for the Sprague formation in sec. 23,  
T. 26 N., R. 10 E., S. 10 N., which is effective as of May 1, 1973.

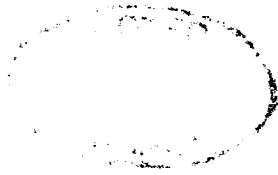
You are requested to advise the interested principals with appropriate  
authority of the above.

Sincerely yours,

EARL C. TRAYNICK  
District Area Oil and Gas Supervisor

ILLEGIBLE

RECEIVED



JUN 13 1973