

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO.
30-015-32410

5. Indicate Type of Lease
STATE ☒ FEE ☐
State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:
OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER ☐

b. Type of Completion:
NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. ☐
WELL OVER BACK RESVR. ☐

2. Name of Operator

~~Ricks Exploration Inc.~~ **Gücho O & G Corp**

3. Address of Operator

110 W. Louisiana, Ste 410, Midland, TX 79701

4. Well Location

Unit Letter M : 660' Feet From The South Line and 660' Feet From The West Line

Section 16 Township 22S Range 26E NMPM Eddy County

| | | | | |
|------------------------------|-----------------------------------|---|--|-------------------------------|
| 10. Date Spudded 10/15/02 | 11. Date T.D. Reached 11/21/02 | 12. Date Compl. (Ready to Prod.) 1/10/03 | 13. Elevations (DF& RKB, RT, GR, etc.) 3437' GL, 3456' DF, 3457' KB | 14. Elev. Casinghead 3437' |
|------------------------------|-----------------------------------|---|--|-------------------------------|

| | | | | |
|----------------------------|-------------------------------|---|---|-------------|
| 15. Total Depth 11,750' | 16. Plug Back T.D. 11,648' | 17. If Multiple Compl. How Many Zones? 1 | 18. Intervals Drilled By Rotary Tools X | Cable Tools |
|----------------------------|-------------------------------|---|---|-------------|

19. Producing Interval(s), of this completion - Top, Bottom, Name
11,243'-11,378' Morrow

20. Was Directional Survey Made
NO

21. Type Electric and Other Logs Run

CNL/GR, DLL/GR

22. Was Well Cored
NO

23. CASING RECORD (Report all strings set in well)

| CASING SIZE | WEIGHT LB./FT. | DEPTH SET | HOLE SIZE | CEMENTING RECORD | AMOUNT PULLED |
|-------------|----------------|-----------|-----------|------------------|----------------------|
| 13-3/8" | 48# | 760' | 17-1/2" | 800 sxs | Circ 279 sxs to surf |
| 9-5/8" | 40# | 2525' | 12-1/4" | 1100 sxs | Circ 266 sxs to surf |
| 5-1/2" | 17# | 11,750' | 8-3/4" | 2090 sxs | Circ 115 to surf |
| | | | | | |
| | | | | | |

24. LINER RECORD

| SIZE | TOP | BOTTOM | SACKS CEMENT | SCREEN |
|------|-----|--------|--------------|--------|
| | | | | |
| | | | | |

25. TUBING RECORD

| SIZE | DEPTH SET | PACKER SET |
|--------|-----------|------------|
| 2-7/8" | 10,978' | 10,938' |
| | | |

26. Perforation record (interval, size, and number)

11,376'-78' - 2 SPF
11,364'-72' - 2 SPF
11,344'-52' - 2 SPF
11,264'-66' - 2 SPF
11,253'-56' - 2 SPF
11,243'-50' - 2 SPF

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

| DEPTH INTERVAL | AMOUNT AND KIND MATERIAL USED |
|-----------------|---|
| 11,243'-11,378' | Acidize w/4500 gal 7 1/2% morrow acid + 20% meth & 193,050 SCF N2 @ 7.0 BPM |
| 11,243'-11,378' | Frac w/66,000 gal 70 quality binary foam carrying 71,000# 20/40 interprop |

28. PRODUCTION

| | | | | | | | |
|----------------------------------|--------------------|--|------------------------|------------------|---|-----------------------------|-----------------|
| Date First Production 1/11/03 | | Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing | | | Well Status (Prod. or Shut-in) Producing | | |
| Date of Test 1/15/03 | Hours Tested 24 | Choke Size 64/64 | Prod'n For Test Period | Oil - Bbl 0 | Gas - MCF 225 | Water - Bbl. 28 | Gas - Oil Ratio |
| Flow Tubing Press. 50 | Casing Pressure 0 | Calculated 24-Hour Rate | Oil - Bbl. 0 | Gas - MCF 225 | Water - Bbl. 28 | Oil Gravity - API - (Corr.) | |

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold
Test Witnessed By
Mark Hulse

30. List Attachments

Logs, Inclination Report, Confid. Letter

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature Dora Bustamante Printed Name Dora Bustamante Title Prod Analyst Date 1/16/03

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico

| | |
|-------------------------------|-----------------------------|
| T. Anhy_____ | T. Canyon_9827'_____ |
| T. Salt_____ | T. Strawn_10105'_____ |
| B. Salt_____ | T. Atoka_10311'_____ |
| T. Yates_____ | T. Miss_____ |
| T. 7 Rivers_____ | T. Devonian_____ |
| T. Queen_____ | T. Silurian_____ |
| T. Grayburg_____ | T. Montoya_____ |
| T. San Andres_____ | T. Simpson_____ |
| T. Glorieta_____ | T. McKee_____ |
| T. Paddock_____ | T. Ellenburger_____ |
| T. Blinebry_____ | T. Gr. Wash_____ |
| T. Tubb_____ | T. Delaware Sand_2536'_____ |
| T. Drinkard_____ | T. Bone Springs_4964'_____ |
| T. Abo_____ | T. T/Morrow_10690'_____ |
| T. Wolfcamp_8700'_____ | T. _____ |
| T. Penn_____ | T. _____ |
| T. Cisco (Bough C)_9190'_____ | T. _____ |

Northwestern New Mexico

| | |
|----------------------------|-----------------------|
| T. Ojo Alamo_____ | T. Penn. "B"_____ |
| T. Kirtland-Fruitland_____ | T. Penn. "C"_____ |
| T. Pictured Cliffs_____ | T. Penn. "D"_____ |
| T. Cliff House_____ | T. Leadville_____ |
| T. Menefee_____ | T. Madison_____ |
| T. Point Lookout_____ | T. Elbert_____ |
| T. Mancos_____ | T. McCracken_____ |
| T. Gallup_____ | T. Ignacio Otzte_____ |
| Base Greenhorn_____ | T. Granite_____ |
| T. Dakota_____ | T. _____ |
| T. Morrison_____ | T. _____ |
| T. Todilto_____ | T. _____ |
| T. Entrada_____ | T. _____ |
| T. Wingate_____ | T. _____ |
| T. Chinle_____ | T. _____ |
| T. Permian_____ | T. _____ |
| T. Penn "A"_____ | T. _____ |

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....

No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
No. 2, from.....to.....feet.....
No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

| From | To | Thickness In Feet | Lithology | From | To | Thickness In Feet | Lithology |
|-------|-------|----------------------|------------------------------|------|----|----------------------|-----------|
| 1000 | 2536 | | Dolomite & Limestone | | | | |
| 2536 | 4964 | | Sandstone & Shale | | | | |
| 4964 | 8620 | | Limestone & Sand | | | | |
| 8620 | 9400 | | Limestone & Shale | | | | |
| 9400 | 10250 | | Shale & Limestone | | | | |
| 10250 | 11100 | | Limestone | | | | |
| 11100 | TD | | Shale, Sandstone & Limestone | | | | |

OPERATOR: RICKS EXPLORATION
WELL/LEASE: STATE IE COM. 2
COUNTY: EDDY

144-0012

STATE OF NEW MEXICO
DEVIATION REPORT

| | | | |
|-------|-------|--------|-------|
| 283 | 1 | 9,000 | 1 |
| 636 | 1 1/4 | 9,320 | 1 1/4 |
| 739 | 2 | 9,641 | 1/4 |
| 1,029 | 1 1/2 | 9,931 | 3/4 |
| 1,251 | 1 3/4 | 10,252 | 1/4 |
| 1,556 | 3 | 10,556 | 1/2 |
| 1,761 | 2 1/4 | 11,049 | 1/2 |
| 2,015 | 2 | | |
| 2,254 | 1 | | |
| 2,525 | 1 | | |
| 2,794 | 3/4 | | |
| 3,109 | 1/2 | | |
| 3,392 | 3/4 | | |
| 3,722 | 3/4 | | |
| 4,021 | 1 | | |
| 4,336 | 1/2 | | |
| 4,650 | 1/2 | | |
| 4,965 | 3/4 | | |
| 5,281 | 1 1/2 | | |
| 5,506 | 1 | | |
| 5,827 | 1 3/4 | | |
| 6,018 | 1 1/2 | | |
| 6,305 | 1 1/2 | | |
| 6,627 | 1 | | |
| 6,948 | 1 | | |
| 7,248 | 1 | | |
| 7,589 | 1 3/4 | | |
| 7,879 | 1/2 | | |
| 8,197 | 1 | | |
| 8,487 | 1 | | |
| 8,808 | 0 | | |



By: Steve Moore

STATE OF TEXAS

COUNTY OF MIDLAND

The foregoing instrument was acknowledged before me on this 3rd day of December, 2002, by Steve Moore on behalf of Patterson-UTI Drilling Company LP, LLLP.

Joni D. Hodges
Notary Public for Midland County, Texas

My Commission Expires: 3/31/2003

