Saguaro State 28, Well #1

Eddy County, New Mexico Section 28, T18S, R28E

GL Elevation: 3542' Estimated RKB: 3557'

Proposed Casing Design

(not to scale)

17 1/2" Open Hole±450' MD/ TVD

Surface Casing: 13 3/8", 48#, H-40, STC @

±450' MD/ TVD

Mud: Freshwater & gel MWT @ TD: 8.4 ppg

Type of Cmt-14.8# Premium
PLus "C"

Target Sands Top Missippian: 10,500'TVD / 10,461' MD 20", J-55, 53#, Pre-drill conductor set @ ±40' MD/TVD

Red-Mix Cement to surface

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11" Open Hole @ ±3100' MD/ TVD

Intermediate Casing: 8 5/8", 32#, J-55, LTC @

±3100' MD/ TVD

Mud: Natural Brine & gel MWT @ TD: 10 ppg

Cement to Surface (hole volume): ±1274 cu.ft

Type of Cmt-119#/gol-CLASS°C

KOP: ±6,500' MD/TVD

7 7/8" Open Hole TD @ 10,872' MD / 10,830' TVD

Production Casing: 5 12",17#, P-110, LTC @ ±10,830' MD/TVD

Mud: Freshwater / Brine & Gel to 9,500' MWT to 9500': (8.8 ppg - 9.0 ppg)

Mud: Freshwater/ Brine/ Gel & Starch 9,500' to TD.

MWT 9500' - TD: (9.5 ppg to 10.2ppg) Top of TailCmt: ±9,300' MD/ TVD Top of Lead Crnt: ±8,000' MD/TVD Cement (hole volume): 395 cu.ft.

Type of Cint-14.8 Premium Plus "C