

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

OCD-ARTESIA

FORM APPROVED
OMB NO. 1004-0137
Expires: July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5. Lease Serial No. NM-0467930	
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr,		6. If Indian, Allottee or Tribe Name	
Other: _____		7. Unit or CA Agreement Name and No.	
2. Name of Operator Premier Oil & Gas Inc.		8. Lease Name and Well No. Dale H. Parke A Tract 1 #40	
3. Address PO Box 1246 Artesia, NM 88211-1246		9. AFI Well No. 30-015-37795	
3a. Phone No. (include area code) 972-470-0228		10. Field and Pool or Exploratory Loco Hills; Glorieta - Yeso	
4. Location of Well (Report location clearly and in accordance with Federal requirements)* 2310' FNL & 990' FWL, Unit E At surface Same At top prod. interval reported below At total depth Same		11. Sec., T., R., M., on Block and Survey or Area Section 22, T-17S, R-30E	
14. Date Spudded 07/09/2011		15. Date T.D. Reached 07/17/2011	
16. Date Completed 10/21/2011 <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod.		17. Elevations (DF, RKB, RT, GL)* 3667' GL	
18. Total Depth: MD 6312' TVD 6312'		19. Plug Back T D: MD 6236' TVD 6236'	
20. Depth Bridge Plug Set: MD N/A TVD N/A		21. Type Electric & Other Mechanical Logs Run (Submit copy of each) DLL, DSN	
22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)			

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sk. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
17-1/2"	13-3/8"	48#	0	401'		750 sx		0	circ 30 sx
11"	8-5/8"	24#	0	1292'		500 sx		0	circ 100 sx
7-7/8"	5-1/2"	17#	0	6302.5'		1150 sx			circ 149 sx

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2-7/8"	6200'							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) Yeso	4553'	6312'	5757' - 6200'		28	Open
B)			5195' - 5562'		27	Open
C)						
D)						

27. Acid, Fracture, Treatment, Cement Squeeze, etc.

Depth Interval	Amount and Type of Material
5757' - 6200'	Acidize Yeso 1 w/ 3000 gal NE Fe 15% HCL & Frac w/ 597,349 gal slickwater carrying 212,852 lb 40/70 white sand followed by 58,842 gal Silverstim R13 XL carrying 116,248 lb 2040 Super LC curable resin coated sand
5195' - 5562'	Acidize Yeso 2 w/ 3000 gal NE Fe 15% HCL & Frac w/583,924 gal slickwater carrying 191,250 lb 40/70 white sand followed by 48,597 gal Silverstim R13 XL carrying 99,378 lb 2040 Super LC curable resin coated sand

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
11/4/11	11/1/11	24	→	31	20	450	37		Beam Pump
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

*(See instructions and spaces for additional data on page 2)

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CARLSBAD FIELD OFFICE

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28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

29. Disposition of Gas (Solid, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
				Rustler	381
				Top of Salt	615
				Base of Salt	970
				Yates	1258
				Queen	2245
				Glorieta	4468
				Yeso	4553

32. Additional remarks (include plugging procedure):

* Premier plans to complete upper Yeso in last half of 2012. We request downsizing (reclamation) be delayed until after Upper Yeso Completion.

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☒ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☒ Other: Deviation Survey

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Daniel Jones

Title Vice President

Signature

Date 11/07/2011

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.