

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB No 1004-0137
Expires July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5 Lease Serial No. NMLC069514B	
b Type of Completion <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resvr. Other _____		6. If Indian, Allottee or Tribe Name	
2 Name of Operator CHESAPEAKE OPERATING INC E-Mail: erin carson@chk.com		7. Unit or CA Agreement Name and No. 891000303X	
3 Address OKLAHOMA CITY, OK 73154-0496		8. Lease Name and Well No. PLU PHANTOM BANKS 4-26-31 USA 1H	
3a Phone No. (include area code) Ph 405-935-2896		9 API Well No. 30-015-39847-00-S1	
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface Sec 4 T26S R31E Mer NMP SESW 300FSL 2180FWL At top prod interval reported below Sec 4 T26S R31E Mer NMP At total depth NENW 100FNL 1980FWL		10. Field and Pool, or Exploratory WILDCAT	
14. Date Spudded 04/10/2012		11. Sec., T., R., M., or Block and Survey or Area Sec 4 T26S R31E Mer NMP	
15. Date T.D. Reached 04/12/2012		12. County or Parish EDDY	
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 07/02/2012		13. State NM	
17. Elevations (DF, KB, RT, GL)* 3277 GL			
18. Total Depth. MD 13675 TVD 8866		19. Plug Back T.D. MD TVD	
20. Depth Bridge Plug Set: MD TVD			
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) 3277 GL		22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit analysis)	

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt (#/ft)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Sks & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
17.500	13.375 H-40	48.0	0	1077		1500		0	
11.000	8.625 J-55	32.0	0	4030		2000		27	
7.875	5.500 P-110	17.0	0	13675		1900		200	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) BONE SPRING	9126	13639	9126 TO 13639			OPEN
B)			9702 TO 10183			open
C)			10278 TO 10759			open
D)			10854 TO 11335			open

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
9702 TO 13639	clean fluid, 58575 bbls, acid, 31870, Proppant 2615298#

RECLAMATION
DUE 1-2-13

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
07/17/2012	07/22/2012	24	→	312.0	1127.0	1272.0			FLOWES FROM WELL
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	
32	710		→	312	1127	1272	4	POW	

28a. Production - Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
			→						
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	
			→						

(See Instructions and spaces for additional data on reverse side)

ELECTRONIC SUBMISSION #143874 VERIFIED BY THE BLM WELL INFORMATION SYSTEM

** BLM REVISED ** BLM REVISED ** BLM REVISED ** BLM REVISED ** BLM REVISED **

BUREAU OF LAND MANAGEMENT
CARLSBAD FIELD OFFICE

9W

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate →	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate →	Oil BBL	Gas MCF	Water BBL	Gas Oil Ratio	Well Status	

29. Disposition of Gas(Sold, used for fuel, vented, etc.)
CAPTURED

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc	Name	Top
					Meas. Depth
				RUSTLER	1076
				TOP SALT	1411
				BASE OF SALT	4037
				BELL CANYON	4163
				CHERRY CANYON	5090
				BRUSHY CANYON	6932

32. Additional remarks (include plugging procedure).
CONFIDENTIAL

LOGS SENT VIA UPS OVERNIGHT

CHK PN 641197

33. Circle enclosed attachments:

- | | | | |
|---|--------------------|---------------|-----------------------|
| 1. Electrical/Mechanical Logs (1 full set req'd) | 2. Geologic Report | 3. DST Report | 4. Directional Survey |
| 5. Sundry Notice for plugging and cement verification | 6. Core Analysis | 7 Other: | |

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)

Electronic Submission #143874 Verified by the BLM Well Information System.

For CHESAPEAKE OPERATING INC, sent to the Carlsbad

Committed to AFMSS for processing by KURT SIMMONS on 08/02/2012 (12KMS2643SE)

Name (please print) ERIN CARSON

Title AUTHORIZED REPRESENTATIVE

Signature (Electronic Submission)

Date 07/25/2012

Title 18 U.S.C Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED ** REVISED **

Additional data for transaction #143874 that would not fit on the form

26. Perforation Record, continued

Perf Interval	Size	No. Holes	Perf Status
12006 TO 12487			open
12582 TO 13063			open
13158 TO 13639			open