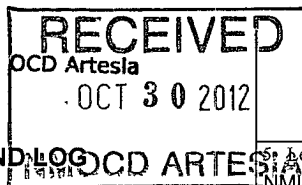


UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTFORM APPROVED
OMB NO. 1004-0137
Expires: July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

Lease Serial No
NMLC0029020C

1a Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		6 If Indian, Allottee or Tribe Name	
b Type of Completion <input type="checkbox"/> New Well <input checked="" type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff Resvr, Other _____		7 Unit or CA Agreement Name and No	
2 Name of Operator Premier Oil & Gas Inc.		8 Lease Name and Well No Dale H. Parke C #24	
3 Address PO Box 1246 Artesia, NM 88211-1246		3a Phone No. (include area code) 972-470-0228	
4 Location of Well (Report location clearly and in accordance with Federal requirements)* - 280' FNL & 330' FWL At surface same At top prod interval reported below At total depth same		9 AFI Well No 30-015-37278	
14 Date Spudded 11/07/2011		15 Date T D Reached 11/16/2011	
18 Total Depth MD 6325' TVD		19 Plug Back T D MD 6290' TVD	
21 Type Electric & Other Mechanical Logs Run (Submit copy of each) n/a		22 Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit copy)	
16 Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod		17 Elevations (DF, RKB, RT, GL)* 3678' GL	

23 Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt (#/ft)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No of Sks & Type of Cement	Slurry Vol (BBL)	Cement Top*	Amount Pulled
17-1/2"	13-3/8"	48#	0	356'		817 sx		0	267 sx circ.
11"	8-5/8"	24#	0	1279'		550 sx		0	145 sx circ.
6-3/4"	5-1/2"	17#	0	6325'		971 sx		0	202 sx circ.

24 Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2-7/8"	6249'								

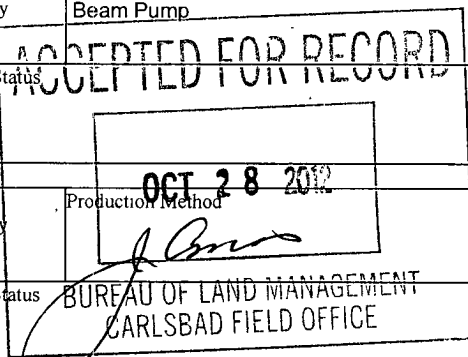
25 Producing Intervals				26 Perforation Record			
Formation	Top	Bottom		Perforated Interval	Size	No Holes	Perf Status
A) Yeso 4	4556	6325		4506 - 4880'	0.40"	27	Open
B)							
C)							
D)							

27 Acid, Fracture, Treatment, Cement Squeeze, etc	
Depth Interval	Amount and Type of Material
4506- 4880' (Yeso 4)	Acidized w/3000 gal 15% HCL, Frac Yeso 4 w/12,522 bbls slickwater carrying 144,100 lbs sand.

28 Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
9/23/12	9/23/12	24	→	114	91	378	36		Beam Pump
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

28a Production - Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
			→						
Choke Size	Tbg Press Flwg SI	Csg Press	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

*(See instructions and spaces for additional data on page 2)



28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press Flwg SI	Csg. Press.	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press Flwg SI	Csg. Press.	24 Hr Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

29 Disposition of Gas (Solid, used for fuel, vented, etc)

30 Summary of Porous Zones (Include Aquifers)

Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc	Name	Top
					Meas Depth
				Rustler	376
				Top of Salt	633
				Bottom of Salt	980
				Yates	1292
				San Andres	2985
				Gloneta	4432
				Yeso	4556

32 Additional remarks (include plugging procedure)

33 Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
☒ Other: Logs submitted in previous completion record

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Daniel JonesTitle Vice PresidentSignature Date 09/28/2012

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction

(Continued on page 3)

(Form 3160-4, page 2)