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08/21/2012

To Whom It May Concern:

As a representative of Wellpath Energy Services LLC. I certify that to the best of my knowledge all the survey data contained in the packet for the well listed below is accurate and true.

Lime Rock Resources.

Well: Everest Estate "15" P Fee #1

Lease: Eddy County

30-015-40521

Thank You,

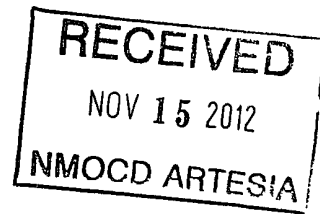
A handwritten signature in cursive script, appearing to read 'Adam Jimenez'.

Adam Jimenez

Senior MWD Engineer.

Wellpath Energy Services LLC.

OK



LIME ROCK RESOURCES

EDDY COUNTY, NM (NAD 27)

SEC. 15 T18S RGE. 26E

EVEREST ESTATE "15" P FEE #1

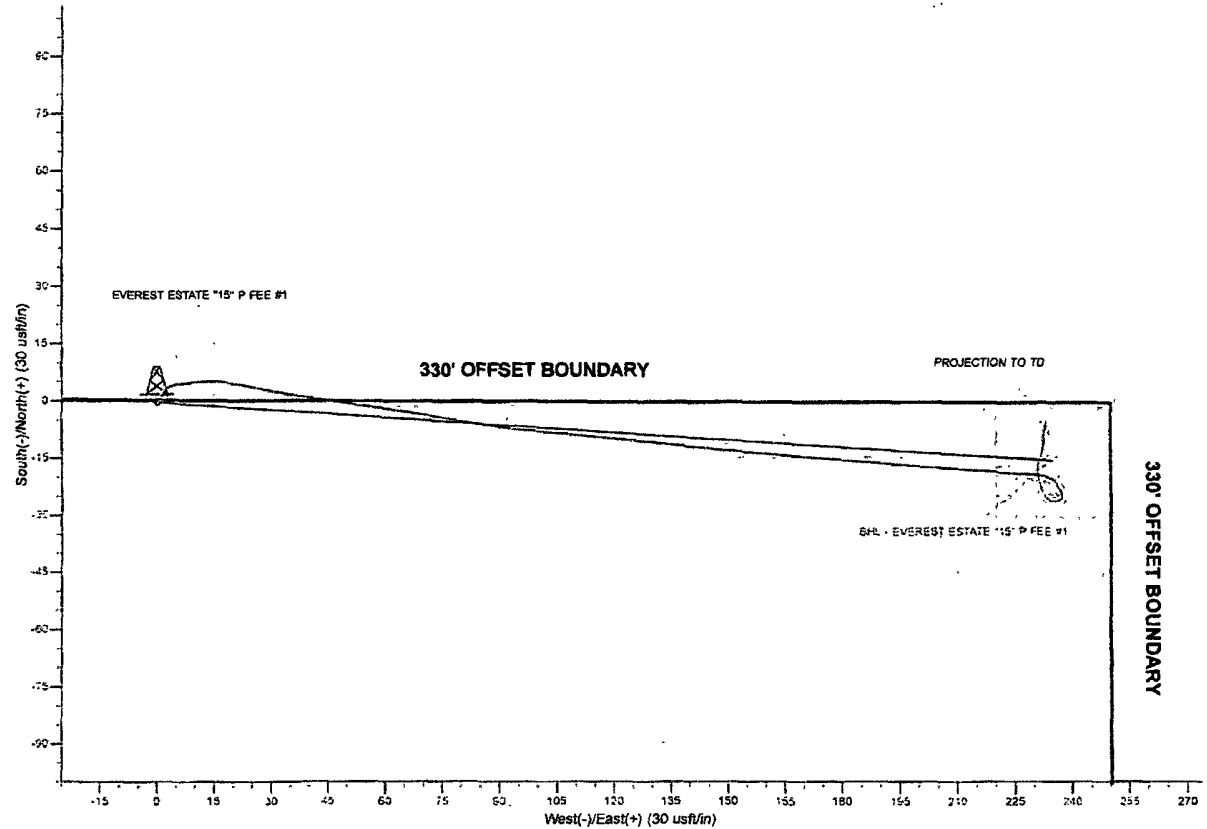
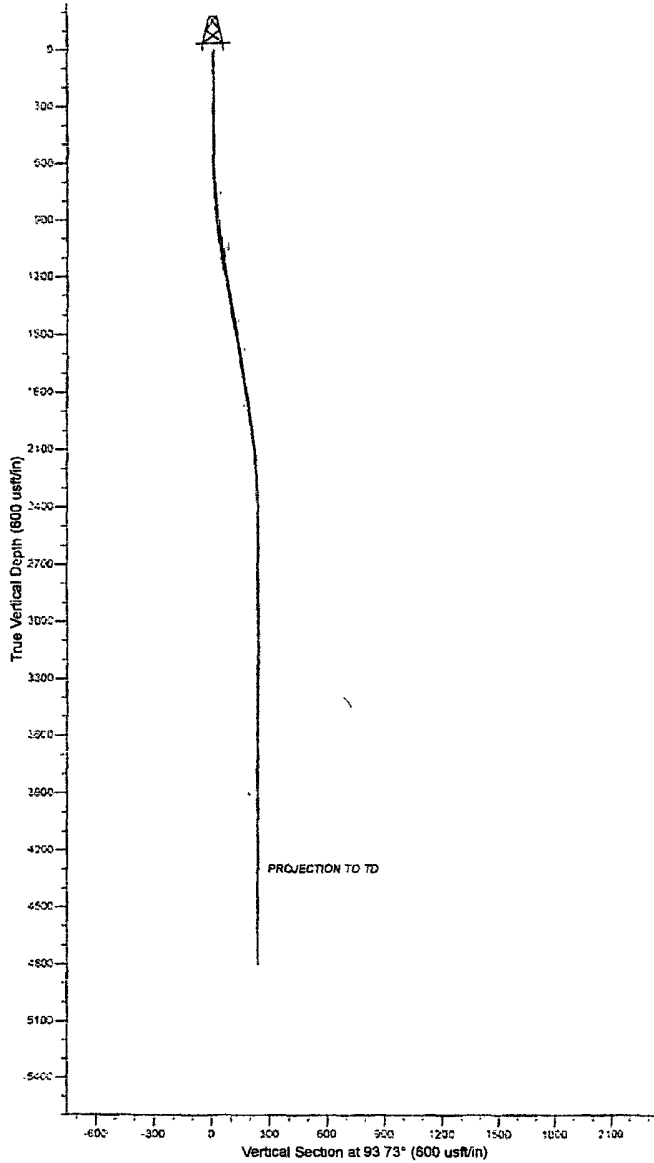
JOB # WPE 1219D

21 August, 2012

Survey: FINAL SURVEYS



Project: EDDY COUNTY, NM (NAD 27)
 Site: SEC. 15 T18S RGE. 26E
 Well: EVEREST ESTATE "15" P FEE #1
 Wellbore: JOB # WPE 1219D
 Design: FINAL SURVEYS



Azimuths to True North
 Magnetic North: 7.89°

Magnetic Field
 Strength: 48763 Gauss
 Dip Angle: 60.51°
 Date: 22/03/2012
 Model: IGRF2010

ANNOTATIONS

TVD	MD	Inc	Azi	+N/-S	+E/-W	Vsect	Annotation
4300.8	4318.0	0.90	12.60	-4.6	233.3	233.1	PROJECTION TO TD

Survey Report



Company:	LIME ROCK RESOURCES	Local Co-ordinate Reference:	Well EVEREST ESTATE "15" P FEE #1
Project:	EDDY COUNTY, NM (NAD 27)	TVD Reference:	KB @ 3331.0usft (UDI #22)
Site:	SEC. 15 T18S RGE. 26E	MD Reference:	KB @ 3331.0usft (UDI #22)
Well:	EVEREST ESTATE "15" P FEE #1	North Reference:	True
Wellbore:	JOB # WPE 1219D	Survey Calculation Method:	Minimum Curvature
Design:	FINAL SURVEYS	Database:	EDM_5000_1_7

Project	EDDY COUNTY, NM (NAD 27)		
Map System:	US State Plane 1927 (Exact solution)	System Datum:	Mean Sea Level
Geo Datum:	NAD 1927 (NADCON CONUS)		
Map Zone:	New Mexico East 3001	Using geodetic scale factor	

Site	SEC. 15 T18S RGE. 26E				
Site Position:		Northing:	634,100.30 usft	Latitude:	32° 44' 35.638 N
From:	Lat/Long	Easting:	491,051.49 usft	Longitude:	104° 21' 44.774 W
Position Uncertainty:	0.0 usft	Slot Radius:	13-3/16"	Grid Convergence:	-0.02 °

Well	EVEREST ESTATE "15" P FEE #1					
Well Position	+N/-S	0.0 usft	Northing:	634,100.30 usft	Latitude:	32° 44' 35.638 N
	+E/-W	0.0 usft	Easting:	491,051.49 usft	Longitude:	104° 21' 44.774 W
Position Uncertainty	0.0 usft		Wellhead Elevation:	usft	Ground Level:	3,320.0 usft

Wellbore	JOB # WPE 1219D				
Magnetics	Model Name	Sample Date	Declination (°)	Dip Angle (°)	Field Strength (nT)
	IGRF2010	22/03/2012	7.89	60.51	48,764

Design	FINAL SURVEYS				
Audit Notes:					
Version:	1.0	Phase:	ACTUAL	Tie On Depth:	0.0
Vertical Section:	Depth From (TVD) (usft)	+N/-S (usft)	+E/-W (usft)	Direction (°)	
	0.0	0.0	0.0	93.73	

Survey Program	Date 21/08/2012			
From (usft)	To (usft)	Survey (Wellbore)	Tool Name	Description
525.0	4,318.0	FINAL SURVEYS (JOB # WPE 1219D)	MWD	MWD - Standard

Survey										
Measured Depth (usft)	Inclination (°)	Azimuth (°)	Vertical Depth (usft)	Subsea Depth (usft)	+N/-S (usft)	+E/-W (usft)	Vertical Section (usft)	Dogleg Rate (°/100usft)	Build Rate (°/100usft)	Turn Rate (°/100usft)
0.0	0.00	0.00	0.0	3,331.0	0.0	0.0	0.0	0.00	0.00	0.00
525.0	0.80	31.40	525.0	2,806.0	3.1	1.9	1.7	0.15	0.15	0.00
555.0	1.00	43.40	555.0	2,776.0	3.5	2.2	2.0	0.91	0.67	40.00
586.0	1.60	61.30	586.0	2,745.0	3.9	2.8	2.5	2.31	1.94	57.74
617.0	2.30	68.50	617.0	2,714.0	4.3	3.7	3.4	2.39	2.26	23.23
649.0	3.30	77.30	648.9	2,682.1	4.8	5.2	4.9	3.39	3.12	27.50
681.0	4.30	84.00	680.8	2,650.2	5.1	7.3	7.0	3.41	3.12	20.94
712.0	4.80	84.80	711.7	2,619.3	5.3	9.8	9.4	1.63	1.61	2.58
744.0	5.30	88.30	743.6	2,587.4	5.5	12.6	12.2	1.83	1.56	10.94
776.0	5.70	92.30	775.5	2,555.5	5.5	15.6	15.2	1.73	1.25	12.50
808.0	6.20	98.20	807.3	2,523.7	5.2	18.9	18.6	2.47	1.56	18.44
839.0	6.70	101.30	838.1	2,492.9	4.6	22.4	22.0	1.96	1.61	10.00
871.0	6.70	101.90	869.9	2,461.1	3.8	26.0	25.7	0.22	0.00	1.87

Survey Report



Company: LIME ROCK RESOURCES
Project: EDDY COUNTY, NM (NAD 27)
Site: SEC. 15 T18S RGE. 26E
Well: EVEREST ESTATE "15" P FEE #1
Wellbore: JOB # WPE 1219D
Design: FINAL SURVEYS

Local Co-ordinate Reference: Well EVEREST ESTATE "15" P FEE #1
TVD Reference: KB @ 3331.0usft (UDI #22)
MD Reference: KB @ 3331.0usft (UDI #22)
North Reference: True
Survey Calculation Method: Minimum Curvature
Database: EDM_5000_1_7

Survey

Measured Depth (usft)	Inclination (°)	Azimuth (°)	Vertical Depth (usft)	Subsea Depth (usft)	+N/-S (usft)	+E/-W (usft)	Vertical Section (usft)	Dogleg Rate (°/100usft)	Build Rate (°/100usft)	Turn Rate (°/100usft)
903.0	7.20	102.10	901.7	2,429.3	3.0	29.8	29.5	1.56	1.56	0.62
934.0	7.40	99.80	932.4	2,398.6	2.3	33.7	33.5	1.14	0.65	-7.42
966.0	8.10	98.40	964.1	2,366.9	1.6	37.9	37.7	2.27	2.19	-4.37
998.0	8.70	98.00	995.8	2,335.2	0.9	42.6	42.4	1.88	1.87	-1.25
1,029.0	9.10	98.60	1,026.4	2,304.6	0.2	47.3	47.2	1.32	1.29	1.94
1,061.0	9.10	97.40	1,058.0	2,273.0	-0.5	52.3	52.2	0.59	0.00	-3.75
1,156.0	8.80	99.00	1,151.8	2,179.2	-2.6	66.9	67.0	0.41	-0.32	1.68
1,251.0	8.40	100.00	1,245.8	2,085.2	-4.9	81.0	81.1	0.45	-0.42	1.05
1,346.0	10.40	96.10	1,339.5	1,991.5	-7.0	96.3	96.6	2.21	2.11	-4.11
1,441.0	10.30	94.80	1,432.9	1,898.1	-8.6	113.3	113.6	0.27	-0.11	-1.37
1,536.0	10.00	96.20	1,526.5	1,804.5	-10.2	130.0	130.4	0.41	-0.32	1.47
1,631.0	9.80	96.00	1,620.0	1,711.0	-12.0	146.2	146.7	0.21	-0.21	-0.21
1,727.0	9.80	95.10	1,714.6	1,616.4	-13.6	162.5	163.0	0.16	0.00	-0.94
1,790.0	9.80	94.70	1,776.7	1,554.3	-14.5	173.2	173.7	0.11	0.00	-0.63
1,821.0	9.70	93.80	1,807.3	1,523.7	-14.9	178.4	179.0	0.59	-0.32	-2.90
1,853.0	9.30	94.40	1,838.8	1,492.2	-15.2	183.7	184.3	1.29	-1.25	1.87
1,916.0	8.20	95.40	1,901.1	1,429.9	-16.1	193.2	193.8	1.76	-1.75	1.59
1,980.0	7.20	94.50	1,964.5	1,366.5	-16.8	201.8	202.4	1.57	-1.56	-1.41
2,043.0	6.50	93.30	2,027.1	1,303.9	-17.3	209.2	209.9	1.13	-1.11	-1.90
2,107.0	5.70	94.60	2,090.7	1,240.3	-17.8	216.0	216.7	1.27	-1.25	2.03
2,167.0	4.90	95.40	2,150.4	1,180.6	-18.3	221.6	222.3	1.34	-1.33	1.33
2,231.0	3.90	92.60	2,214.3	1,116.7	-18.6	226.4	227.2	1.60	-1.56	-4.37
2,294.0	2.70	93.30	2,277.2	1,053.8	-18.8	230.1	230.8	1.91	-1.90	1.11
2,357.0	1.90	103.10	2,340.1	990.9	-19.1	232.6	233.3	1.41	-1.27	15.56
2,421.0	1.60	119.00	2,404.1	926.9	-19.8	234.4	235.2	0.89	-0.47	24.84
2,484.0	0.90	142.10	2,467.1	863.9	-20.6	235.5	236.3	1.35	-1.11	36.67
2,548.0	0.60	165.70	2,531.1	799.9	-21.3	236.8	236.7	0.66	-0.47	36.87
2,611.0	0.60	152.20	2,594.0	737.0	-21.9	236.1	237.0	0.22	0.00	-21.43
2,706.0	0.50	141.10	2,689.0	642.0	-22.7	236.6	237.6	0.15	-0.11	-11.68
2,801.0	0.50	157.70	2,784.0	547.0	-23.4	237.0	238.0	0.15	0.00	17.47
2,897.0	0.80	169.80	2,880.0	451.0	-24.5	237.3	238.4	0.34	0.31	12.60
2,992.0	0.70	252.50	2,975.0	356.0	-25.3	236.8	238.0	1.05	-0.11	87.05
3,087.0	1.00	247.30	3,070.0	261.0	-25.8	235.5	236.7	0.33	0.32	-5.47
3,182.0	1.20	301.40	3,165.0	166.0	-25.6	233.9	235.1	1.07	0.21	56.95
3,277.0	1.50	330.80	3,260.0	71.0	-24.0	232.4	233.5	0.78	0.32	30.95
3,372.0	1.70	345.00	3,354.9	-23.9	-21.5	231.5	232.4	0.47	0.21	14.95
3,467.0	1.80	348.80	3,449.9	-118.9	-18.7	230.8	231.6	0.16	0.11	4.00
3,563.0	1.00	17.40	3,545.9	-214.9	-16.4	230.8	231.4	1.08	-0.83	29.79
3,658.0	1.10	20.50	3,640.9	-309.9	-14.8	231.3	231.8	0.12	0.11	3.26
3,754.0	1.10	16.70	3,736.8	-405.8	-13.0	231.9	232.3	0.08	0.00	-3.96
3,849.0	1.00	8.70	3,831.8	-500.8	-11.3	232.3	232.6	0.19	-0.11	-8.42
3,944.0	0.80	355.60	3,926.8	-595.8	-9.9	232.4	232.5	0.30	-0.21	-13.79
4,039.0	0.90	10.40	4,021.8	-690.8	-8.5	232.5	232.5	0.25	0.11	15.58
4,134.0	0.70	11.00	4,116.8	-785.8	-7.2	232.7	232.7	0.21	-0.21	0.63
4,229.0	0.80	12.50	4,211.8	-880.8	-6.0	233.0	232.9	0.11	0.11	1.58
4,274.0	0.90	12.60	4,256.8	-925.8	-5.3	233.1	233.0	0.22	0.22	0.22
PROJECTION TO TD										
4,318.0	0.90	12.60	4,300.8	-969.8	-4.6	233.3	233.1	0.00	0.00	0.00

Survey Report



Company:	LIME ROCK RESOURCES	Local Co-ordinate Reference:	Well EVEREST ESTATE "15" P FEE #1
Project:	EDDY COUNTY, NM (NAD 27)	TVD Reference:	KB @ 3331.0usft (UDI #22)
Site:	SEC. 15 T18S RGE. 28E	MD Reference:	KB @ 3331.0usft (UDI #22)
Well:	EVEREST ESTATE "15" P FEE #1	North Reference:	True
Wellbore:	JOB # WPE 1219D	Survey Calculation Method:	Minimum Curvature
Design:	FINAL SURVEYS	Database:	EDM_5000_1_7

Targets

Target Name

- hit/miss target	Dip Angle (°)	Dip Dir. (°)	TVD (usft)	+N/-S (usft)	+E/-W (usft)	Northing (usft)	Easting (usft)	Latitude	Longitude
BHL - EVEREST EST	0.00	0.00	4,797.6	-15.3	235.0	634,084.93	491,286.46	32° 44' 35.487 N	104° 21' 42.023 W
- survey misses target center by 496.9usft at 4318.0usft MD (4300.8 TVD, -4.6 N, 233.3 E)									
- Rectangle (sides W30.0 H30.0 D0.0)									

Survey Annotations

Measured Depth (usft)	Vertical Depth (usft)	Local Coordinates +N/-S (usft)	+E/-W (usft)	Comment
4,318.0	4,300.8	-4.6	233.3	PROJECTION TO TD

Checked By: Adrian J. Lomoney Approved By: [Signature] Date: 08/21/2012