

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003	
		WELL API NO. 30-015-33699		5. Indicate Type of Lease STATE ☐ FEE ☒	
				State Oil & Gas Lease No.	
WELL COMPLETION OR RECOMPLETION REPORT AND LOG					
1a. Type of Well: OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____ b. Type of Completion: NEW ☒ WORK ☐ DEEPEN ☐ PLUG ☐ DIFF. WELL OVER _____ BACK RESVR. ☐ OTHER _____				7. Lease Name or Unit Agreement Name PANTHER CITY 31 FEE COM	
2. Name of Operator MYCO INDUSTRIES, INC.				8. Well No. #1	
3. Address of Operator P.O. BOX 840, ARTESIA, NM 88211-0840				9. Pool name or Wildcat CARLSBAD STRAWN EAST	
4. Well Location Unit Letter A : 660 Feet From The NORTH Line and 660 Feet From The EAST Line Section 31 Township 21S Range 28E NMPM EDDY County _____					
10. Date Spudded 01/29/2005	11. Date T.D. Reached 02/25/2005	12. Date Compl. (Ready to Prod.) 05/08/2005	13. Elevations (DF& RKB, RT, GR, etc.) 3141' GR	14. Elev. Casinghead 3141'	
15. Total Depth 12,202'	16. Plug Back T.D. 11,015"	17. If Multiple Compl. How Many Zones? _____	18. Intervals Drilled By 0-12,202'	Rotary Tools Cable Tools	
19. Producing Interval(s), of this completion - Top, Bottom, Name 10,628-746' STRAWN				20. Was Directional Survey Made ATTACHED-TOTCO	
21. Type Electric and Other Logs Run SCHLUMBERGER PLATFORM EXPRESS, CBL			22. Was Well Cored NO		
23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8"	48# H40	518'	17-1/2"	500 sxs (circ.)	
9-5/8"	35# J55	2361'	12-1/4"	1280 sxs (circ.)	
5-1/2"	17# N80 & P110	12,196'	8-3/4"	900 sxs - Stage I	circ. off DV
				1850 sxs - Stage II	(circ.)
24. LINER RECORD					
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	
25. TUBING RECORD					
SIZE	DEPTH SET		PACKER SET		
2-7/8"			10,525'		
26. Perforation record (interval, size, and number) 10,700-706', 10,714-718', 10,740-746' - 16 HOLES (.43" EHD) 10,628-635' - 7 HOLES (.25" EHD)			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 10,628-746' 20,000 GAL 20% GELLED ACID + ADDITIVES		
28. PRODUCTION					
Date First Production 04/02/2005		Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING		Well Status (Prod. or Shut-in) PRODUCING	
Date of Test 05/12/2005	Hours Tested 24	Choke Size 3/16	Prod'n For Test Period _____	Oil - Bbl 44	Gas - MCF 825
				Water - Bbl. 116	Gas - Oil Ratio 18750:1
Flow Tubing Press. 1000#	Casing Pressure 0	Calculated 24-Hour Rate _____	Oil - Bbl. 44	Gas - MCF 825	Water - Bbl. 116
					Oil Gravity - API - (Corr.) 57
29. Disposition of Gas (Sold, used for fuel, vented, etc.) SOLD - DUKE SALES LINE					Test Witnessed By FLOYD ANDERSON
30. List Attachments PLATFORM EXPRESS, CBL, TOTCO, C-104					
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief					
Signature <i>A.N. Muncy</i> , PELS			Printed Name A.N. MUNCY		Title EXPLOR/OPER. MGR
					Date 05/26/2005

LOCATION Panther City 31 Fee Com #1

LEASE & WELL Sec 31, 22S, 22E Eddy County, NM
 (Give Unit, Section, Township and Range)

OPERATOR Myco Industries, Inc. 423 W. Main Street Artesia, New Mexico 88210

DRILLING CONTRACTOR NABORS DRILLING USA, LP

The Undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

<u>DEGREES @ DEPTH</u>		<u>DEGREES @ DEPTH</u>		<u>DEGREES @ DEPTH</u>		<u>DEGREES @ DEPTH</u>	
2 1/2	750	1	4015	2 1/2	7717	1/2	10394
1 1/2	904	1	4297	2	7780	1/2	10856
1	1024	1	4555	1	7920	1	11095
1/2	1234	1	4819	1 1/2	8045	1	11390
1/2	1830	1	5071	1 1/2	8160	1/2	11765
2 1/2	2080	1	5323	1	8451		
2 1/2	2160	1	5575	1/2	8558		
1	2290	1	5814	1	8682		
2	2400	1	6114	1	8802		
1 1/2	2627	2	6467	1	8995		
2 1/2	2906	1	6762	1/2	9247		
2	3000	1	7066	1/2	9465		
1	3237	1	7441	1/2	9652		
1 1/2	3477	3	7513	1/2	9904		
1	3736	1	7660	1/2	10154		

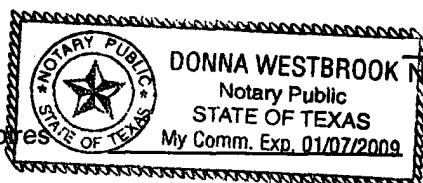
Drilling Contractor

Nabors Drilling USA, LP

By

Brent Sanders-District Manager

Subscribed and sworn to before me this 15 day of April, 2005



My Commission Expires

MIDLAND

County

TEXAS