

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS

PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

May 12, 2005

Marbob Energy Corporation
PO Drawer 227
Artesia, NM 88211-0227

MAY 16 2005

RE: Sly Hawk State #2
2590' FNL & 2310' FWL
Sec. 3, T25S, R28E
Eddy County, New Mexico

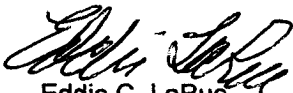
Gentlemen:

The following is a Deviation Survey for the above captioned well.

DEPTH	DEVIATION	DEPTH	DEVIATION	DEPTH	DEVIATION
259'	3/4°	1178'	2°	2356'	3°
534'	2 1/2°	1239'	2°	2387'	3°
614'	2 1/2°	1274'	1 1/2°	2418'	3°
651'	2 1/4°	1455'	1 1/2°	2448'	2 1/2°
722'	2°	1548'	1 3/4°	2509'	1 1/4°
753'	1 3/4°	1640'	1 1/2°	2602'	1 1/4°
784'	1 3/4°	1733'	2°	2692'	1 1/4°
816'	2°	1824'	1 1/2°	2845'	1 1/4°
837'	1 3/4°	1917'	1 1/4°	2908'	1/2°
867'	1 3/4°	2105'	1 3/4°	3091'	1/2°
898'	1 1/4°	2136'	2 1/2°	3341'	1/2°
960'	1 1/4°	2200'	3°	3584'	1/2°
1022'	1 1/4°	2262'	3 1/2°	3834'	1/4°
1085'	1 1/4°	2394'	3 1/2°	4140'	1 1/4°
1147'	2°	2324'	3°	4265'	3/4°

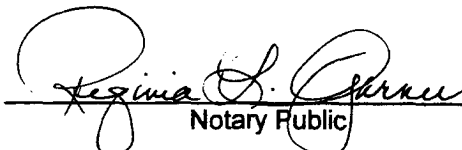
Directional drilling followed.

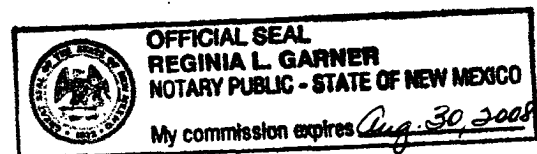
Very truly yours,


Eddie C. LaRue
Vice President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me this 11th day of May, 2005.


Regina L. Garner
Notary Public



SERVING SOUTHEAST NEW MEXICO AND WEST TEXAS SINCE 1978
05-05-35