PECOS RIVER DEEP UNIT # 12

Sec 29, 19S, 27E Eddy New, Mexico

LEASE & WELL

(Give Unit, Section, Township and Range)

OPERATOR

Yates Drilling 105 S. 4th Street Artesia, N 88210

DRILLING CONTRACTOR

NABORS DRILLING USA, LP

The Undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above-described well and that he has conducted deviation tests and obtained the following results:

DEGREES @ DEPTH		DEGREES @ DEPTH		DEGREES @ DEPTH		DEGREES @ DEPTH
1/4	210	1/2	5335	0.75	9575	
1/2	902	1/4	5587	1	9826	
1	1387	1/2	5839	3/4	10077	
3/4	1885	1 1/4	6044	3	10700	
3/4	2380	1 1/2	6211			
1 3/4	2850	1	6454			
1 3/4	2990	1	6705			
1 1/4	3191	2	6954			
1 1/2	3481	1 1/2	7205			
3/4	3690	1	7451			
11	3939	1/4	7700			
1/4	4188	1/2	7950			
111	4600	3/4	8470			
1/2	4840	1	9073			
1/2	5099	1	9330			

Drilling Contractor Nabors Drilling USA, LP By Brent Sanders-District Manager

Subscribed and sworn to before me this

29th day of

2005

Notary Public

My Commission Expires

DONNA WESTBROOK Notary Public STATE OF TEXAS My Costin, Exp. 01/07/2009

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and the second second second second

MIDLAND

County

TEXAS