

State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

David Martin
Cabinet Secretary-Designate

Brett F. Woods, Ph.D.
Deputy Cabinet Secretary

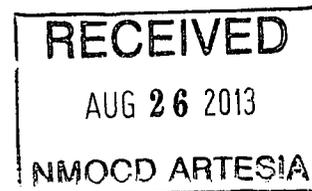
Jami Bailey
Division Director
Oil Conservation Division



August 22, 2013

Western Bank
320 W. Texas
Artesia, NM 88210
Attn: Letter of Credit Department

Re: \$7,492 Letter of Credit No. **13-005**
Freedom Energy, LLC, Customer
Western Bank, Issuer
API 30-015-25062
Burmah State #001
2260' FSL and 1650' FEL
Section 18, Township 18 South, Range 28 East
Eddy County, NM



Dear Sir:

The New Mexico Oil Conservation Division hereby approves the above-captioned Letter of Credit No. **13-005** which will expire on **August 5, 2018**.

Sincerely,

A handwritten signature in cursive script that reads "David K. Brooks".

DAVID K. BROOKS
Assistant General Counsel

DKB/dg

cc: Oil Conservation Division – Artesia District

Freedom Energy, LLC
R649 N. 13th Street
Lake Arthur, NM 88253