

State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

David Martin
Cabinet Secretary

Brett F. Woods, Ph.D.
Deputy Cabinet Secretary

Jami Bailey
Division Director
Oil Conservation Division



November 20, 2014

Frost Bank
100 West Houston Street
San Antonio, TX 78205
Attn: Rosalinda M. Soriano

Re: \$50,000 Blanket Letter of Credit No. **1516W-SA**
Maverick Operating, LLC, Customer – **OGRID 287160**
Frost Bank, Issuer

Dear Ms. Soriano:

The New Mexico Oil Conservation Division hereby approves the above-captioned blanket letter of credit which will expire on **November 17, 2019**.

Sincerely,

A handwritten signature in black ink, appearing to read "Denise Gallegos", is written over a circular stamp.

DENISE GALLEGOS
Bond Administrator

cc: Oil Conservation Division – Hobbs, Artesia and Aztec Districts

Maverick Operating, LLC
1004 N. Big Spring St., Suite 507
Midland, TX 79701
Attn: E. Scott Kimbrough

NM OIL CONSERVATION
ARTESIA DISTRICT

NOV 26 2014

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