

District I
1625 N. French Dr., Hobbs, NM 88240
District II
811 S. First St., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

NM OIL CONSERVATION

ARTESIA DISTRICT

Form C-104
Revised August 1, 2011

APR 01 2015

Submit one copy to appropriate District Office

RECEIVED AMENDED REPORT

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

| | | |
|---|--|---|
| ¹ Operator name and Address Yates Petroleum Corporation 105 South Fourth Street Artesia, NM 88210 | | ² OGRID Number 025575 |
| | | ³ Reason for Filing Code/ Effective Date RC |
| ⁴ API Number 30-015-20346 | ⁵ Pool Name <i>White City</i> Wildcat; Wolfcamp (GAS) | ⁶ Pool Code 87285 |
| ⁷ Property Code 37416 | ⁸ Property Name Banzai BKZ Federal | ⁹ Well Number 1 |

II. ¹⁰ Surface Location

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the | North/South Line | Feet from the | East/West line | County |
|---------------|---------|----------|-------|---------|---------------|------------------|---------------|----------------|--------|
| A | 23 | 25S | 25E | | 660 | North | 990 | East | Eddy |

¹¹ Bottom Hole Location

| UL or lot no. | Section | Township | Range | Lot Idn | Feet from the | North/South line | Feet from the | East/West line | County |
|-----------------------------|--|---|-----------------------------------|------------------------------------|-------------------------------------|------------------|---------------|----------------|--------|
| | | | | | | | | | |
| ¹² Lse Code F | ¹³ Producing Method Code F | ¹⁴ Gas Connection Date 3/6/15 | ¹⁵ C-129 Permit Number | ¹⁶ C-129 Effective Date | ¹⁷ C-129 Expiration Date | | | | |

III. Oil and Gas Transporters

| ¹⁸ Transporter OGRID | ¹⁹ Transporter Name and Address | ²⁰ O/G/W |
|---------------------------------|--|---------------------|
| 147831 | Agave Energy Company 105 South Fourth Street Artesia, NM 88210 | G |
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IV. Well Completion Data

| | | | | | |
|---------------------------------------|------------------------------------|-----------------------------|-------------------------------|--|-----------------------|
| ²¹ Spud Date RC 1/29/15 | ²² Ready Date 3/5/15 | ²³ TD 11,822' | ²⁴ PBSD 10,507' | ²⁵ Perforations 8,924'-10,236' | ²⁶ DHC, MC |
| ²⁷ Hole Size | ²⁸ Casing & Tubing Size | ²⁹ Depth Set | ³⁰ Sacks Cement | | |
| 17-1/2" | 13-3/8" | 400' | 450 sx (circ) | | |
| 12-1/4" | 10-3/4" | 2,000' | 600 sx (circ) | | |
| 9-5/8" | 7-5/8" | 9,000' | 1200 sx (circ) | | |
| 6-1/2" | 4-1/2" | 11,822' | 515 sx (TOC 5,800' EST) | | |
| | 2-3/8" | 8,852' | | | |

V. Well Test Data

| | | | | | |
|--------------------------------------|---|------------------------------------|---------------------------------------|--|-----------------------------------|
| ³¹ Date New Oil 3-6-15 | ³² Gas Delivery Date 3/6/15 | ³³ Test Date 3/30/15 | ³⁴ Test Length 24 hours | ³⁵ Tbg. Pressure 160 psi | ³⁶ Csg. Pressure NA |
| ³⁷ Choke Size 22/64" | ³⁸ Oil 0 | ³⁹ Water 125 | ⁴⁰ Gas 501 | ⁴¹ Test Method Flow Test | |

⁴² I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief.

Signature: *Laura Watts*

Printed name: Laura Watts

Title: Regulatory Reporting Technician

E-mail Address: laura@yatespetroleum.com

Date: March 30, 2015

Phone: 575-748-4272

OIL CONSERVATION DIVISION

Approved by: *[Signature]*

Title: *Dist II Supervisor*

Approval Date: 7-10-15