

State of New Mexico  
Energy, Minerals and Natural Resources Department

**Susana Martinez**  
Governor

**David Martin**  
Cabinet Secretary

**Tony Delfin**  
Deputy Cabinet Secretary

**David R. Catanach**  
Division Director  
Oil Conservation Division



March 23, 2016

Valley Bank of Commerce  
Attn: Luke Moran  
P.O. Box 2015  
Roswell, NM 88202-2015

Re: \$8,250 Letter of Credit No. 226  
Larry Marker dba Marker Oil, Customer  
Valley Bank of Commerce, Issuer  
API 30-015-10863  
North Square Lake Unit #185  
10' FNL and 10' FEL  
Section 36, Township 16 South, Range 30 East  
Eddy County, NM

Dear Ms. Moran:

The New Mexico Oil Conservation Division hereby approves the above-captioned Letter of Credit No. 226 which will expire on **March 16, 2021**.

Sincerely,

A handwritten signature in black ink, appearing to read "Denise Gallegos".

DENISE GALLEGOS  
Bond Administrator

cc: Oil Conservation Division – Artesia District

Larry Marker dba Marker Oil  
P.O. Box 3188  
Roswell, NM 88202-3188

**NM OIL CONSERVATION**  
ARTESIA DISTRICT

APR 04 2016

RECEIVED