

State of New Mexico
Energy, Minerals and Natural Resources Department

Susana Martinez
Governor

David Martin
Cabinet Secretary

Tony Delfin
Deputy Cabinet Secretary

David R. Catanach
Division Director
Oil Conservation Division



April 18, 2016

Murchison Oil and Gas, Inc.
Attn: Jim Baughman
2100 Ross Avenue, Suite 1400
Dallas, TX 75201-6706

Re: \$12,896 One-Well Plugging Bond
Murchison Oil & Gas, Inc., Principal
Philadelphia Indemnity Insurance Company, Surety
API 30-015-40045
Quail State Com #003H
840' FSL and 170' FEL
Section 8, Township 17 South, Range 28 East
Eddy County, NM
Bond No. PB01741900005

Dear Mr. Baughman:

The New Mexico Oil Conservation Division hereby approves the above-captioned one-well plugging bond.

Sincerely,

A handwritten signature in black ink, appearing to read "Denise Gallegos", is written over a horizontal line.

DENISE GALLEGOS
Bond Administrator

cc: Oil Conservation Division – Artesia District

Philadelphia Indemnity Insurance Company
231 St. Asaph's Rd., Suite 100
Bala Cynwyd, PA 19004
Attn: James W. Baughman

NM OIL CONSERVATION
ARTESIA DISTRICT

APR 25 2016

RECEIVED