

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-34515 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> OTHER _____ WELL OVER BACK RESVR. <input type="checkbox"/> OTHER _____		7. Lease Name or Unit Agreement Name THO STATE
2. Name of Operator MARBOB ENERGY CORPORATION		8. Well No. 1
3. Address of Operator PO BOX 227, ARTESIA, NM 88211-0227		9. Pool name or Wildcat ARTESIA; <i>Golden Gate - 450</i>
4. Well Location Unit Letter <u>E</u> : <u>2310</u> Feet From The <u>NORTH</u> Line and <u>990</u> Feet From The <u>WEST</u> Line Section <u>34</u> Township <u>17S</u> Range <u>28E</u> NMPM <u>EDDY</u> County		
10. Date Spudded 1/30/06	11. Date T.D. Reached 2/12/06	12. Date Compl. (Ready to Prod.) 2/23/06
13. Elevations (DF& RKB, RT, GR, etc.) 3664' GL		14. Elev. Casinghead
15. Total Depth 4080'	16. Plug Back T.D. 4031'	17. If Multiple Compl. How Many Zones? 0 - 4080'
18. Intervals Drilled By Rotary Tools Cable Tools		19. Producing Interval(s), of this completion - Top, Bottom, Name 3730' - 3997' SAN ANDRES
20. Was Directional Survey Made NO		21. Type Electric and Other Logs Run DLL, CSNG
22. Was Well Cored NO		23. CASING RECORD (Report all strings set in well)
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
8 5/8"	24#	527'
5 1/2"	17#	4034'
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
26. Perforation record (interval, size, and number) 3730' - 3997' (20 SHOTS)		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL 3730'-3997' AMOUNT AND KIND MATERIAL USED ACDZ W/ 2000 GAL NEFE 15% HCL
28. PRODUCTION		
Date First Production 2/24/06	Production Method (Flowing, gas lift, pumping - Size and type pump) PUMPING	Well Status (Prod. or Shut-in) PRODUCING
Date of Test 3/3/06	Hours Tested 24	Choke Size 15
Prod'n For Test Period	Oil - Bbl 34	Gas - MCF 195
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate
Oil - Bbl.	Gas - MCF	Water - Bbl.
29. Disposition of Gas (Sold, used for fuel, vented, etc.) SOLD		Test Witnessed By JONATHAN GRAY
30. List Attachments LOGS, DEVIATION SURVEY		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature <i>Diana J. Briggs</i> Printed Name DIANA J. BRIGGS Title PRODUCTION ANALYST		Date 3/23/06
E-mail Address PRODUCTION@MARBOB.COM		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates 493'	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen 1322'	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres 2098'	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 3616'	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T.	T. Wingate	T.
T. Wolfcamp	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology

FEB 16 2006

L & M DRILLING, INC.

OIL WELL DRILLING CONTRACTORS

PO BOX 1370 ARTESIA, NEW MEXICO 88211-1370
(505) 746-4405 746-3518 748-2205

February 15, 2006

Marbob Energy Corporation
PO Drawer 227
Artesia, NM 88211-0227

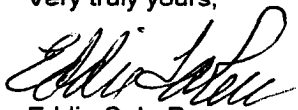
RE: THO State #1
2310' FNL & 990' FWL
Sec. 34, T17S, R28E
Eddy County, New Mexico

Gentlemen:

The following is a Deviation Survey for the above captioned well.

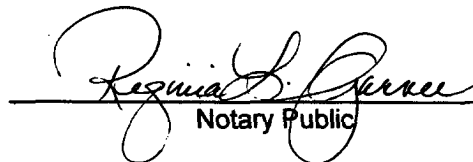
DEPTH	DEVIATION	DEPTH	DEVIATION
369'	1°	2140'	3°
499'	1°	2223'	3°
776'	1 3/4°	2317'	2 3/4°
929'	2°	2412'	2 1/2°
1023'	2°	2506'	2°
1153'	2°	2690'	2°
1272'	2°	2875'	1 3/4°
1457'	2°	3380'	3°
1715'	2°	3845'	3 1/4°
1954'	2 3/4°	3975'	3 1/4°
2047'	3°		

Very truly yours,

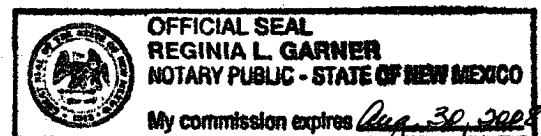

Eddie C. LaRue
Vice President

STATE OF NEW MEXICO }
COUNTY OF EDDY }

The foregoing was acknowledged before me this 15th day of February, 2006.



Notary Public



SERVING SOUTHEAST NEW MEXICO AND WEST TEXAS SINCE 1978

06-02-11