

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 Revised June 10, 2003							
		WELL API NO. 30-015-34698		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>							
		State Oil & Gas Lease No.									
WELL COMPLETION OR RECOMPLETION REPORT AND LOG											
1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. WELL OVER _____ BACK RESVR. <input type="checkbox"/> OTHER RECEIVED				7. Lease Name or Unit Agreement Name Joel State							
2. Name of Operator Bold Energy, LP				8. Well No. 1							
3. Address of Operator 415 Wall, Ste 500, Midland, Texas 79901				9. Pool name or Wildcat Turkey Track							
4. Well Location Unit Letter <u>A</u> : <u>1090'</u> Feet From The <u>North</u> Line and <u>990'</u> Feet From The <u>East</u> Line Section <u>7</u> Township <u>19S</u> Range <u>29E</u> NMPM County <u>Eddy</u>											
10. Date Spudded 04-06-06		11. Date T.D. Reached 05-09-06		12. Date Compl. (Ready to Prod.) 05/31/06							
13. Elevations (DF& RKB, RT, GR, etc.) 3376' GR		14. Elev. Casinghead									
15. Total Depth 11,410'		16. Plug Back T.D.		17. If Multiple Compl. How Many Zones?							
18. Intervals Drilled By		Rotary Tools X		Cable Tools							
19. Producing Interval(s), of this completion - Top, Bottom, Name 11,035 - 11,195 Morrow					20. Was Directional Survey Made Yes						
21. Type Electric and Other Logs Run Gamma Ray/Dual Spaced Neutron/Spectral Density/Dual Lat					22. Was Well Cored NO						
23. CASING RECORD (Report all strings set in well)											
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED						
13-3/8	48	265' 385	17-1/2	715 325 SX							
8-5/8	17	3005 3005	11	1175 275 SX							
5-1/2	17	11,410'	7-7/8	1281 200 SX							
24. LINER RECORD											
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN							
25. TUBING RECORD											
SIZE	DEPTH SET		PACKER SET								
2-3/8			11,000								
26. Perforation record (interval, size, and number) 11,177 - 11,181 3-3/8 13 holes 11,189 - 11,195 3-3/8 19 holes 11,048 - 11,054 3-3/8 19 holes 11,035 - 11,040 3-3/8 15 holes											
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:40%;">DEPTH INTERVAL</th> <th style="width:60%;">AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>11,035-11,054</td> <td>560,000 scf N2, 54,082# 20/40 CarboProp</td> </tr> <tr> <td>11,177-11,195</td> <td>424,000 scf N2, 11,402# CarboProp, 34,500# 20/40</td> </tr> </table>						DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	11,035-11,054	560,000 scf N2, 54,082# 20/40 CarboProp	11,177-11,195	424,000 scf N2, 11,402# CarboProp, 34,500# 20/40
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28. PRODUCTION											
Date First Production 05/27/06		Production Method (Flowing, gas lift, pumping - Size and type pump) Fhvg		Well Status (Prod. or Shut-in) Prod							
Date of Test 06/15/06	Hours Tested 24	Choke Size 20/64	Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 2877						
Water - Bbl. 8	Gas - Oil Ratio										
Flow Tubing Press. 1350	Casing Pressure 0	Calculated 24-Hour Rate	Oil - Bbl. 0	Gas - MCF 2877	Water - Bbl. 8						
Oil Gravity - API - (Corr.)											
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold					Test Witnessed By						
30. List Attachments Logs, Deviation Report											
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief											
Signature <i>Shelli Fincher</i>		Printed Name Shelli Fincher		Title Agent							
Date 6/21/06											

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 10,670'	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T. Morrow 10,793	T. Wingate	T.
T. Wolfcamp	T. Barnett 11,243	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology