

District I
 1625 N. French Dr., Hobbs, NM 88240
 District II
 811 South First, Artesia, NM 88210
 District III
 1000 Rio Brazos Rd., Aztec, NM 87410
 District IV
 1220 S. St. Francis Dr., Santa Fe, NM 87505

Oil Conservation Division
 1220 South St. Francis Dr.
 Santa Fe, NM 87505

WELL API NO.
 30-015-32527

5. Indicate Type of Lease
 STATE FEE

6. State Oil & Gas Lease No.
 V-1673

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:
 OIL WELL GAS WELL DRY OTHER

b. Type of Completion:
 NEW WORK PLUG DIFF. WELL OVER DEEPEN BACK RESVR. OTHER

7. Lease Name or Unit Agreement Name
 Lost Tank AIS State

2. Name of Operator
 Yates Petroleum Corporation

8. Well No.
 7

3. Address of Operator
 105 South 4th St., Artesia, NM 88210

9. Pool name or Wildcat
 Lost Tank Delaware

4. Well Location
 Unit Letter F : 2310 Feet From The North Line and 2310 Feet From The West Line
 Section 36 Township 21S Range 31E NMPM Eddy County

10. Date Spudded
 RH 5/17/03
 RT 5/21/03

11. Date T.D. Reached
 6/4/03

12. Date Compl. (Ready to Prod.)
 7/8/03

13. Elevations (DF& RKB, RT, GR, etc.)
 3578' GR
 3593' KB

14. Elev. Casinghead
 NA

15. Total Depth
 8500'

16. Plug Back T.D
 8456'

17. If Multiple Compl. How Many Zones?

18. Intervals Drilled By
 Rotary Tools
 40'-8500'

Cable Tools
 NA

19. Producing Interval(s), of this completion - Top, Bottom, Name
 8288'-8326', 7508'-7864' Brushy Canyon
 6834'-6950' Cherry Canyon

20. Was Directional Survey Made
 No

21. Type Electric and Other Logs Run
 CNL, Azimuthal Laterolog

22. Was Well Cored
 No

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
20"		40'		Conductor	
13-3/8"	48#	865'	17-1/2"	700 sx	Circ
8-5/8"	32#	4220'	11"	1585 sx	Circ
5-1/2"	15.5# & 17#	8500'	7-7/8"	Stage 1: 600 sx Stage 2: 380 sx	Circ TOC 5533' CBL

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN

25. TUBING RECORD

SIZE	DEPTH SET	PACKER SET

26. Perforation record (interval, size, and number)

8288'-8306' (19)	7664'-7668' (5)	6868'-6874' (7)
8322'-8326' (5)	7794'-7797' (4)	6940'-6950' (11)
8166'-8174' (9)	7860'-7864' (5)	
7508'-7516' (9)	6834'-6852' (19)	

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
	SEE ATTACHED SHEET

28. PRODUCTION

Date First Production: 7/9/03 Production Method (*Flowing, gas lift, pumping - Size and type pump*): Pumping Well Status (*Prod. or Shut-in*): Producing

Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
8/14/03	24	NA		80	80	302	N/A

Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API - (<i>Corr.</i>)
NA	NA		80	80	302	N/A

29. Disposition of Gas (*Sold, used for fuel, vented, etc.*)
 Sold

Test Witnessed By
 Arthur Mackey

30. List Attachments
 Logs and Deviation Survey

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature Tina Huerta Printed Name Tina Huerta Title Regulatory Compliance Supervisor Date August 18, 2003

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico

Northwestern New Mexico

T. Anhy _____	T. Bell Canyon _____ 4436'	T. Ojo Alamo _____	T. Penn. "B" _____
T. Salt _____ 930'	T. Cherry Canyon _____ 5338'	T. Kirtland-Fruitland _____	T. Penn. "C" _____
B. Salt _____ 4094'	T. Brushy Canyon _____ 7142'	T. Pictured Cliffs _____	T. Penn. "D" _____
T. Yates _____	T. Miss _____	T. Cliff House _____	T. Leadville _____
T. 7 Rivers _____	T. Devonian _____	T. Menefee _____	T. Madison _____
T. Queen _____	T. Siluro-Devonian _____	T. Point Lookout _____	T. Elbert _____
T. Grayburg _____	T. Montoya _____	T. Mancos _____	T. McCracken _____
T. San Andres _____	T. Simpson _____	T. Gallup _____	T. Ignacio Otzte _____
T. Glorieta _____	T. McKee _____	Base Greenhorn _____	T. Granite _____
T. Paddock _____	T. Ellenburger _____	T. Dakota _____	T. Spear _____
T. Blinbry _____	T. Gr. Wash _____	T. Morrison _____	A Interval _____
T. Tubb _____	T. Delaware Sand _____	T. Todilto _____	B Interval _____
T. Drinkard _____	T. Bone Springs _____ 8364'	T. Entrada _____	C Interval _____
T. Abo _____	T. Yeso _____	T. Wingate _____	T. _____
T. Wolfcamp _____	Rustler _____ 610'	T. Chinle _____	T. _____
B Zone _____	Livingston Ridge _____ 6800'	T. _____	T. _____
T. Penn _____	Spear _____	T. Permian _____	T. _____
T. Cisco _____	_____	T. Penn "A" _____	T. _____

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to..... feet.....
 No. 2, from.....to..... feet.....
 No. 3, from.....to..... feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology

YATES PETROLEUM CORPORATION
Lost Tank AIS State #7
Section 36-T21S-R31E
Eddy County, New Mexico

COMPLETION REPORT CONTINUED:

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED

8288'-8326'	Frac w/62,000# Ottawa, 63,000# 20/40 Super LC 1500g 7-1/2% IC/HCL acid
8166'-8174'	Acidize w/1000g 7-1/2% IC HCL Squeeze w/225 sx "H" Neat
7860'-7864'	Acidize w/500g 7-1/2% IC HCL
7794'-7797'	Acidize w/500g 7-1/2% IC HCL
7664'-7668'	Acidize w/500g 7-1/2% IC HCL acid
7508'-7516'	Acidize w/800g 7-1/2% IC HCL acid
6834'-6950'	Frac w/71,400g 20 x-link gel Spearhead 2000g 7-1/2% IC HCL acid Pumped 90,000# 20/40 Ottawa sand 50,000# 20/40 Super LC, 49,500# 16/30 Super LC



OPERATOR: YATES PETROLEUM CORP.
WELL/LEASE: LOST TANK AIS STATE 7
COUNTY: EDDY

143-0022

STATE OF NEW MEXICO
DEVIATION REPORT

288	0.50	7,211	0.50
865	1.50	7,711	1.00
896	1.60	8,210	1.25
958	1.40	8,500	1.25
1,021	1.30		
1,083	1.40		
1,146	1.40		
1,208	0.50		
1,645	0.60		
1,738	0.90		
1,832	1.10		
1,926	1.40		
2,207	1.10		
2,394	1.40		
2,768	1.80		
2,862	1.10		
2,956	1.30		
3,049	1.80		
3,142	1.20		
3,424	1.70		
3,955	0.50		
3,986	0.20		
4,080	1.20		
4,713	0.75		
5,212	0.50		
5,712	0.75		
6,212	0.50		
6,711	0.75		



By: Steve Moore

STATE OF TEXAS

COUNTY OF MIDLAND

The foregoing instrument was acknowledged before me on this 11th day of June, 2003, by Steve Moore on behalf of Patterson-UTI Drilling Company LP, LLLP.

Joni D. Hodges
Notary Public for Midland County, Texas

My Commission Expires: 4/08/2007

