

Submit To Appropriate District Office State Lease - 36 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>	<div style="text-align: right;"> <b>Form C-105</b>            Revised June 10, 2003         </div> WELL API NO. <div style="text-align: center;">30-015-34693</div> 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No.
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**WELL COMPLETION OR RECOMPLETION REPORT AND LOG**

1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>  b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER <input type="checkbox"/>  2. Name of Operator <div style="text-align: center;"><b>BOLD ENERGY, LP</b></div>  3. Address of Operator <b>415 W. Wall Street, Suite 500 Midland, Texas 79701</b>	7. Lease Name or Unit Agreement Name <div style="text-align: center; padding: 5px;"><b>Sarah State</b></div>  8. Well No. <div style="text-align: center;">1</div>  9. Pool name or Wildcat <div style="text-align: center;">Turkey Track; /Atoka</div>
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4. Well Location  Unit Letter <u>O</u> : <u>660</u> Feet From The <u>South</u> Line and <u>1980</u> Feet From The <u>East</u> Line  Section <u>10</u> Township <u>19S</u> Range <u>29E</u> NMPM <u>Eddy</u> County					
10. Date Spudded 05-15-06	11. Date T.D. Reached 06-15-06	12. Date Compl. (Ready to Prod.) 08-30-06	13. Elevations (DF& RKB, RT, GR, etc.) 3368' GR	14. Elev. Casinghead	
15. Total Depth 11,680	16. Plug Back T.D. 11,644'	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By	Rotary Tools X	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name 10,768 - 10,781 Atoka				20. Was Directional Survey Made Yes	
21. Type Electric and Other Logs Run Spectral Density, DSN, Spectral GR, Dual LatLog			22. Was Well Cored Yes		

**23. CASING RECORD (Report all strings set in well)**

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13.375	48	300'	17.5	400 SX C	
8.625	32	3020'	11	904 SX C	
5.5	17	11,670	7-7/8	800 SX Cemcrete	

<b>24. LINER RECORD</b>				<b>25. TUBING RECORD</b>			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-3/8	10,747	10,745

26. Perforation record (interval, size, and number) 10,762-10,781 43 shots	27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td>10,762 - 10,781</td> <td>2000 gal 15% hcl, 1614 bbls 30# Lightning fluid, 105,000 Lbs 20/40 CarboProp</td> </tr> </table>	DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	10,762 - 10,781	2000 gal 15% hcl, 1614 bbls 30# Lightning fluid, 105,000 Lbs 20/40 CarboProp
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**28. PRODUCTION**

Date First Production 07/06/06		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowg			Well Status (Prod. or Shut-in) Prod		
Date of Test 07/20/06	Hours Tested 24	Choke Size 48/64"	Prod'n For Test Period	Oil - Bbl 17	Gas - MCF 1004	Water - Bbl. 3	Gas - Oil Ratio
Flow Tubing Press. 325	Casing Pressure 500	Calculated 24-Hour Rate	Oil - Bbl. 0	Gas - MCF 2738	Water - Bbl. 27	Oil Gravity - API - (Corr.)	

29. Disposition of Gas (Sold, used for fuel, vented, etc.) <div style="text-align: center;"><b>SOLD</b></div>	Test Witnessed By
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30. List Attachments

Deviation Report, Logs  
 31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature Shelli Fincher Printed Name Shelli Fincher Title Regulatory Agent Date 10-20-06  
 E-mail Address fincherse@irandecom.net

# INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 10275	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 10672	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 1600	T. Devonian	T. Menefee	T. Madison
T. Queen 2236	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg 2600	T. Montoya	T. Mancos	T. McCracken
T. San Andres 3123	T. Simpson	T. Gallup	T. Ignacio Oztte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T. Morrow 10980	T. Wingate	T.
T. Wolfcamp 9079	T. Lwr Morrow 11600	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

## IMPORTANT WATER SANDS

**Include data on rate of water inflow and elevation to which water rose in hole.**

No. 1, from.....to.....feet.....  
 No. 2, from.....to.....feet.....  
 No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology