

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		<b>State of New Mexico</b> <b>Energy, Minerals and Natural Resources</b>  <b>Oil Conservation Division</b> <b>1220 South St. Francis Dr.</b> <b>Santa Fe, NM 87505</b>		<b>Form C-105</b> Revised June 10, 2003  WELL API NO. <b>30-015-34693</b>  5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>  State Oil & Gas Lease No.	
--	--	---	--	---	--

WELL COMPLETION OR RECOMPLETION REPORT AND LOG									
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>  b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR. <input type="checkbox"/> OTHER <input type="checkbox"/>			7. Lease Name or Unit Agreement Name  <div style="text-align: center; font-size: 1.2em;"><b>Sarah State</b></div>						
2. Name of Operator  <div style="text-align: center; font-size: 1.2em;"><b>BOLD ENERGY, LP</b></div>			8. Well No.  <div style="text-align: center; font-size: 1.2em;"><b>1</b></div>						
3. Address of Operator <div style="text-align: center;"> <b>415 W. Wall Street, Suite 500</b>     <b>Midland, Texas 79701</b> </div>			9. Pool name or Wildcat <div style="text-align: center;"> <b>Turkey Track; Morrow//</b> </div>						
4. Well Location  Unit Letter <b>O</b> : <b>660</b> Feet From The <b>South</b> Line and <b>1980</b> Feet From The <b>East</b> Line  Section <b>10</b> Township <b>19S</b> Range <b>29E</b> NMPM <b>Eddy</b> County									
10. Date Spudded <b>05-15-06</b>		11. Date T.D. Reached <b>06-15-06</b>		12. Date Compl. (Ready to Prod.) <b>07-06-06</b>					
13. Elevations (DF& RKB, RT, GR, etc.) <b>3368' GR</b>		14. Elev. Casinghead							
15. Total Depth <b>11,680'</b>		16. Plug Back T.D. <b>11,632'</b>		17. If Multiple Compl. How Many Zones? 					
18. Intervals Drilled By 		Rotary Tools <div style="text-align: center;"><b>X</b></div>		Cable Tools					
19. Producing Interval(s), of this completion - Top, Bottom, Name <b>10,768' - 10,791' Atoka &amp; 11,401' - 11,562' Morrow</b>					20. Was Directional Survey Made <div style="text-align: center;"><b>No</b></div>				
21. Type Electric and Other Logs Run <b>Spectral Density, DSN, Spectral GR, Dual LatLog</b>					22. Was Well Cored <div style="text-align: center;"><b>No (Sidewall Cores were taken when logged)</b></div>				
23. CASING RECORD (Report all strings set in well)									
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED				
<b>13.375"</b>	<b>48</b>	<b>300'</b>	<b>17.5</b>	<b>400 sx</b>	<b>None</b>				
<b>8.625"</b>	<b>32</b>	<b>3020'</b>	<b>11</b>	<b>904 sx</b>	<b>None</b>				
<b>5.500"</b>	<b>17</b>	<b>11,670'</b>	<b>7-7/8</b>	<b>1281 sx</b>	<b>None</b>				
24. LINER RECORD				25. TUBING RECORD					
SIZE	TOP	BOTTOM	SACKS CEMENT	SIZE	DEPTH SET				
				<b>2 3/8"</b>	<b>10,745'</b>				
					<b>10,745'</b>				
26. Perforation record (interval, size, and number)  <div style="text-align: center;"> <b>11,262' - 11,562' .49" 99 holes</b> </div>			27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="text-align: center;">DEPTH INTERVAL</th> <th style="text-align: center;">AMOUNT AND KIND MATERIAL USED</th> </tr> <tr> <td style="text-align: center;"><b>11,262' - 11,562'</b></td> <td><b>4000 gal 15% HCL, 2691 bbls 30# Lightning fluid 5000# 30/60 &amp; 126,566# 20/40 CarboProp</b></td> </tr> </table>			DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	<b>11,262' - 11,562'</b>	<b>4000 gal 15% HCL, 2691 bbls 30# Lightning fluid 5000# 30/60 &amp; 126,566# 20/40 CarboProp</b>
DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED								
<b>11,262' - 11,562'</b>	<b>4000 gal 15% HCL, 2691 bbls 30# Lightning fluid 5000# 30/60 &amp; 126,566# 20/40 CarboProp</b>								
28. PRODUCTION									
Date First Production <b>07/06/06</b>		Production Method (Flowing, gas lift, pumping - Size and type pump) <div style="text-align: center;"><b>Flwg</b></div>		Well Status (Prod. or Shut-in) <div style="text-align: center;"><b>Prod</b></div>					
Date of Test <b>09-16-06</b>	Hours Tested <b>24</b>	Choke Size <b>48/64"</b>	Prod'n For Test Period 	Oil - Bbl <div style="text-align: center;"><b>23</b></div>	Gas - MCF <div style="text-align: center;"><b>2506</b></div>				
Water - Bbl. <div style="text-align: center;"><b>16</b></div>	Gas - Oil Ratio <div style="text-align: center;"><b>109</b></div>								
Flow Tubing Press. <b>325</b>	Casing Pressure <b>500</b>	Calculated 24-Hour Rate 	Oil - Bbl. <div style="text-align: center;"><b>23</b></div>	Gas - MCF <div style="text-align: center;"><b>2506</b></div>	Water - Bbl. <div style="text-align: center;"><b>16</b></div>				
29. Disposition of Gas (Sold, used for fuel, vented, etc.) <div style="text-align: center;"><b>Sold</b></div>									
30. List Attachments <div style="text-align: center;"><b>Deviation Report, Logs</b></div>					Test Witnessed By				
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief  <div style="display: flex; justify-content: space-between;"> <div>           Signature  </div> <div>           Printed Name: <b>Shelli Fincher</b> </div> <div>           Title: <b>Regulatory Agent</b> </div> <div>           Date: <b>09/26/06</b> </div> </div> <div style="margin-top: 5px;">           E-mail Address: <b>Finchers@grandecom.net</b> </div>									

## INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 10275	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 10672	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers 1600	T. Devonian	T. Menefee	T. Madison
T. Queen 2236	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg 2600	T. Montoya	T. Mancos	T. McCracken
T. San Andres 3123	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T. Morrow 10980	T. Wingate	T.
T. Wolfcamp 9079	T. Lwr Morrow 11600	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

## OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

## IMPORTANT WATER SANDS

**Include data on rate of water inflow and elevation to which water rose in hole.**

No. 1, from.....to.....feet.....  
 No. 2, from.....to.....feet.....  
 No. 3, from.....to.....feet.....

## LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology

From	To	Thickness In Feet	Lithology