

Submit to Appropriate District Office  
 State Lease Office  
 Fee Letter 5 copies  
 District I  
 1625 N. First St., Hobbs, NM 88240  
 District II  
 1301 W. 1st Avenue, Artesia, NM 88210  
 District III  
 1000 Rio Brazos Rd., Aztec, NM 87410  
 District IV  
 1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico  
 Energy, Minerals and Natural Resources

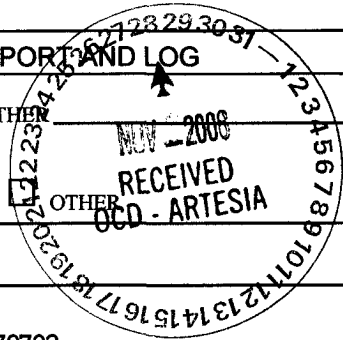
Form C-105  
 Revised June 10, 2003

OIL CONSERVATION DIVISION  
 1220 South St. Francis Dr.  
 Santa Fe, NM 87505

WELL API NO.  
**30-005-63785**

5. Indicate Type Of Lease  
 STATE  FEE

6. State Oil & Gas Lease No.



WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL  GAS WELL  DRY  OTHER

b. Type of Completion: NEW WELL  WORK OVER  DEEPEN  PLUG BACK  DIFF. RESVR.  OTHER

2. Name of Operator  
**PARALLEL PETROLEUM CORPORATION**

3. Address of Operator  
**1004 N. BIG SPRING, SUITE 400, MIDLAND, TX 79702**

4. Well Location  
 Unit Letter **D** : **400** Feet From The **NORTH** Line and **1880** Feet From The **EAST** Line  
 Section **4** Township **15S** Range **26E** NMPM **CHAVEZ** County

7. Lease Name or Unit Agreement Name  
**DASH FOR CASH**

8. Well No.  
**1**

9. Pool name or Wildcat  
**WILDCAT, WOLFCAMP**

10. Date Spudded **02-02-06** 11. Date T.D. Reached **03-27-06** 12. Date Compl. (Ready to Prod.) **09-20-06** 13. Elevations (DF & RKB, RT, GR, etc.) **GR: 3446** 14. Elev. Casinghead

15. Total Depth **9595MD;5374TVD** 16. Plug Back T.D. **9195MD;5364TVD** 17. If Multiple Compl. How Many Zones? 18. Intervals Drilled By **X** Rotary Tools Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name  
**5570 - 8922 MD WOLFCAMP** 20. Was Directional Survey Made **YES**

21. Type Electric and Other Logs Run  
**PLATFORM EXPRESS, 3 DETECTOR-LITHO-DENSITY; CN/HNGS** 22. Was Well Cored **NO**

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13.375	54.5	321	17.5	440SX(CIRC TO SURF:125 SX)	
9.625	36	1303	12.25	785 SX(CIRC TO SURF:83SX)	
5.5	17	9019	7.875	1140 SX	

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	25. TUBING RECORD	DEPTH SET	PACKER SET
					2-7/8		4798

26. Perforation record (interval, size, and number)  
**5570-6042 (36 HOLES); 6420-7012 (36 HOLES); 7290-7962 (32 HOLES); 8232-8922 (36 HOLES)**

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.  
 DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED  
 EACH INTERVAL **400 GAL 15% NEFE; 180,000 GAL FW;**  
**90 TONS CO2, 40,000# 20/40 +**  
**40,000# WHITE SAND**

28. PRODUCTION

Date First Production **09-20-2006** Production Method (*Flowing, gas lift, pumping - Size and type pump*) **FLOWING** Well Status (*Prod. or Shut-in*) **PROD**

Date of Test	Hours Tested	Choke Size	Prod'n For Test Period	Oil - Bbl.	Gas - MCF	Water - Bbl.	Gas - Oil Ratio
<b>09-25-2006</b>	<b>24 HOUR</b>	<b>64/64</b>			<b>400</b>	<b>48</b>	

Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF	Water - Bbl.	Oil Gravity - API -(Corr.)
<b>125</b>	<b>0</b>			<b>400</b>	<b>48</b>	

29. Disposition of Gas (*Sold, used for fuel, vented, etc.*) **SOLD** Test Witnessed By

30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature **Kaye McCormick** Printed Name **KAYE MC CORMICK** Title **SR PROD & REG TECH** Date **11-27-2006**

