

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals & Natural Resources

Form C-104
Revised June 10, 2003

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

RECEIVED

Submit to Appropriate District Office
5 Copies

☐ AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

¹ Operator name and Address Finley Resources, Inc. 1308 Lake Street, Ste. 200 Fort Worth, Texas 76102		² OGRID Number 180387
		³ Reason for Filing Code/ Effective Date RC/03-17-2006
⁴ API Number 30 - 015-20995	⁵ Pool Name Crooked Creek Morrow	⁶ Pool Code 75400
⁷ Property Code 25908	⁸ Property Name Franklin Federal	⁹ Well Number 1

II. ¹⁰ Surface Location

UL or lot no.	Section	Township	Range	Lot.Idn	Feet from the	North/South Line	Feet from the	East/West line	County
N	09	24S	24E		660	South	2235	West	Eddy

¹¹ Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
N	09	24S	24E		894'	South	2352	West	Eddy
¹² Lse Code F	¹³ Producing Method Code F	¹⁴ Gas Connection Date 3/17/2006	¹⁵ C-129 Permit Number	¹⁶ C-129 Effective Date	¹⁷ C-129 Expiration Date				

III. Oil and Gas Transporters

¹⁸ Transporter OGRID	¹⁹ Transporter Name and Address	²⁰ POD	²¹ O/G	²² POD ULSTR Location and Description
237340	Enterprise Field Services, LLC	2058930	G	N-09-24S-24E
	P O Box 4324, Houston, TX 77210-4324			Well Site

IV. Produced Water

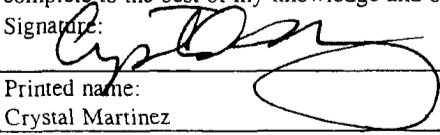
²³ POD	²⁴ POD ULSTR Location and Description
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V. Well Completion Data

²⁵ Spud Date 11-20-2005	²⁶ Ready Date 3-17-2006	²⁷ TD 10,400'	²⁸ PBTD 10,358'	²⁹ Perforations 10,018'-10,202'	³⁰ DHC, MC
³¹ Hole Size	³² Casing & Tubing Size	³³ Depth Set	³⁴ Sacks Cement		
	13 3/8"	299'	540sx		
	9 5/8"	2599'	950sx		
	7"	10,197'	360sx		

VI. Well Test Data

³⁵ Date New Oil	³⁶ Gas Delivery Date 3/17/2006	³⁷ Test Date 4/8/2006	³⁸ Test Length 24 hrs	³⁹ Tbg. Pressure 508#	⁴⁰ Csg. Pressure 0#
⁴¹ Choke Size 64/64	⁴² Oil 0	⁴³ Water 0	⁴⁴ Gas 265	⁴⁵ AOF 265	⁴⁶ Test Method F

⁴⁷ I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief. Signature: 		OIL CONSERVATION DIVISION	
Printed name: Crystal Martinez		Approved by: BRYAN G. ARANT	
Title: Production Analystz		Title: DISTRICT II GEOLOGIST	
E-mail Address: crystal@finleyresources.com		Approval Date: JUN 26 2006	
Date: 4/26/2006	Phone: (817) 231-8735		