

District I
1625 N. French, Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30-015-34844
5. Indicate Type Of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>	7. Lease Name or Unit Agreement Name PRESS BOX 1923-5 STATE COM
b. Type of Completion: NEW WELL <input checked="" type="checkbox"/> WORK OVER <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG BACK <input type="checkbox"/> DIFF. RESV. <input type="checkbox"/> OTHER <input type="checkbox"/>	8. Well No. 1
2. Name of Operator PARALLEL PETROLEUM CORPORATION	9. Pool name or Wildcat WILDCAT
3. Address of Operator 1004 N BIG SPRING, SUITE 4, MIDLAND, TX 79701	

4. Well Location
Unit Letter **E** : **1880** Feet From The **NORTH** Line and **300** Feet From The **WEST** Line
Section **5** Township **19S** Range **23E** NMPM **EDDY** County

10. Date Spudded 10-17-2006	11. Date T.D. Reached 11-13-2006	12. Date Compl. (Ready to Prod.) 12-02-2006	13. Elevations (DF & RKB, RT, GR, etc.) GR: 4040	14. Elev. Casinghead
15. Total Depth 8581 MD	16. Plug Back T.D. 8533 MD	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By X	Rotary Tools X
19. Producing Interval(s), of this completion - Top, Bottom, Name 4460-4514 TVD				20. Was Directional Survey Made YES
21. Type Electric and Other Logs Run PLATFORM EXPRESS 3-DETECTOR LITHO-DENSITY, CN/HGS				22. Was Well Cored NO

23. CASING RECORD (Report all strings set in well)					
CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
9.625	36	1495	12.25	880 SX	
5.5	17	8581	7.875	1600 SX	

24. LINER RECORD					25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-7/8	4865	

26. Perforation record (interval, size, and number) 4720-8372, 144 HOLES, 0.42" DIAMETER	27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL 4720-8372 AMOUNT AND KIND MATERIAL USED 144 HOLES, 0.42" DIAMETER; 687,350 GAL SLICK WATER; 88366# 30/70 SAND, 156,536# 20/40 SAND, 485 TONS CO2; 18,550 GAL 15% NEEF ACID
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28. PRODUCTION							
Date First Production 12-02-2006	Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING					Well Status (Prod. or Shut-in) PROD	
Date of Test 12-12-2006	Hours Tested 24 HOURS	Choke Size 3/4	Prod'n For Test Period	Oil - Bbl.	Gas - MCF X	Water - Bbl.	Gas - Oil Ratio
Flow Tubing Press. 300	Casing Pressure 475	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF 1981	Water - Bbl. 48	Oil Gravity - API -(Corr.)	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)	Test Witnessed By
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30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief
Signature *Kaye McCormick* Printed Name **KAYE MC CORMICK** Title **SR PROD & REG TECH** Date **01-17-2006**

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

OIL OR GAS SANDS OR ZONES

No. 3, from _____ to _____

No. 4, from _____ to _____

Include data on rate of water inflow and elevation to which water rose in hole.

No. 2, from _____ to _____ feet

No. 3. from _____ to _____ feet

From	To	Thickness in Feet	Lithology

From	To	Thickness in Feet	Lithology