

Submit To, Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. 30-015-34733 5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/> State Oil & Gas Lease No. V-3346
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WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER _____ b. Type of Completion: NEW <input checked="" type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input type="checkbox"/> DIFF. <input type="checkbox"/> WELL OVER BACK RESVR.	7. Lease Name or Unit Agreement Name Loving AIB State			
2. Name of Operator Yates Petroleum Corporation	8. Well No. 5			
3. Address of Operator 105 South Fourth Street, Artesia, NM 88210 (505) 748-1471	9. Pool name or Wildcat Loving; Delaware, South			
4. Well Location Unit Letter <u>N</u> : <u>330</u> Feet From The <u>South</u> Line and <u>1650</u> Feet From The <u>West</u> Line Section <u>16</u> Township <u>23S</u> Range <u>28E</u> NMPM <u>Eddy</u> County				
10. Date Spudded RH 11/15/06 RT 11/22/06	11. Date T.D. Reached 12/4/06	12. Date Compl. (Ready to Prod.) 1/15/07	13. Elevations (DF& RKB, RT, GR, etc.) 3028'GR 3047'KB	14. Elev. Casinghead
15. Total Depth 6300'	16. Plug Back T.D. 5990'	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By Rotary Tools 80'-6300'	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name 5905'-5958' Delaware			20. Was Directional Survey Made No	
21. Type Electric and Other Logs Run CNL, Hi-Res Laterolog Array, CBL			22. Was Well Cored No	

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
20"	Conductor	80'		300 sx(Redi-mix to surf.)	
9-5/8"	36#	300'	14-3/4"	320 sx (circ)	
5-1/2"	15.5#	6300'	7-7/8"	1500 sx(TOC 2917'CBL)	

24. LINER RECORD				25. TUBING RECORD			
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-7/8"	5844'	

26. Perforation record (interval, size, and number) 6008'-6018' (11) 5905'-5909' (6) 6020'-6030' (11) 5912'-5918' (7) 6033'-6036' (4) 5948'-5958' (11)				27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>DEPTH INTERVAL</th> <th>AMOUNT AND KIND MATERIAL USED</th> </tr> </thead> <tbody> <tr> <td>6008'-6036'</td> <td>Frac w/25,500g Silverstim LT 20# and 48,500# 16/30 w/Expedite</td> </tr> <tr> <td>5905'-5958'</td> <td>Acidize w/1000g 7-1/2% IC acid</td> </tr> </tbody> </table>		DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED	6008'-6036'	Frac w/25,500g Silverstim LT 20# and 48,500# 16/30 w/Expedite	5905'-5958'	Acidize w/1000g 7-1/2% IC acid
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28. PRODUCTION

Date First Production 1/16/07		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing		Well Status (Prod. or Shut-in) Producing	
Date of Test 2/23/07	Hours Tested 24 hrs	Choke Size NA	Prod'n For Test Period 50	Oil - Bbl 124	Gas - MCF 66
Flow Tubing Press. NA	Casing Pressure NA	Calculated 24-Hour Rate 50	Oil - Bbl. 124	Gas - MCF 66	Water - Bbl. NA
		Oil - Bbl. 50	Gas - MCF 124	Water - Bbl. 66	Oil Gravity - API - (Corr.) NA

29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold	Test Witnessed By Mike Farmer
30. List Attachments Logs	

31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief

Signature <u>Tina Huerta</u>	Printed. Name <u>Tina Huerta</u>	Title <u>Regulatory Compliance Supervisor</u>	Date <u>February 28, 2007</u>
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E-mail Address tinah@ypcnm.com

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico			Northwestern New Mexico	
T. Anhy	T. Canyon		T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	1622'	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka		T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss		T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian		T. Menefee	T. Madison
T. Queen	T. Siluro-Devonian		T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya		T. Mancos	T. McCracken
T. San Andres	T. Simpson		T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee		Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger		T. Dakota	
T. Blinebry	T. Castille	352'	T. Morrison	
T. Tubb	T. Delaware Sand	2547'	T. Todilto	
T. Drinkard	T. Cherry Canyon	3528'	T. Entrada	
T. Abo	T. Brushy Canyon	4562'	T. Wingate	
T. Wolfcamp	T. Bone Spring	6118'	T. Chinle	
T. Wolfcamp B Zone	T. Spear		T. Permian	
T. Cisco (Bough C)	T. Pre-Cambrian		T. Penn "A"	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology