

Submit To Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003
		WELL API NO. 30-015-20325
		5. Indicate Type of Lease STATE <input checked="" type="checkbox"/> FEE <input checked="" type="checkbox"/>
		State Oil & Gas Lease No. K-675 & Fee
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well: OIL WELL <input type="checkbox"/> GAS WELL <input checked="" type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>		7. Lease Name or Unit Agreement Name City of Carlsbad Com
b. Type of Completion: NEW <input type="checkbox"/> WORK <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG <input checked="" type="checkbox"/> DIFF. <input checked="" type="checkbox"/> WELL OVER BACK RESVR. OTHER		
2. Name of Operator BOLD ENERGY, LP (OGRID #233545)		8. Well No. 1
3. Address of Operator 415 W. WALL STREET, SUITE 500, MIDLAND, TX 79701		9. Pool name or Wildcat Should be: Carlsbad; Strawn, South (Gas) (#74120)
4. Well Location Unit Letter <u>O</u> : <u>660</u> Feet From The <u>SOUTH</u> Line and <u>1980</u> Feet From The <u>EAST</u> Line Section <u>25</u> Township <u>22S</u> Range <u>26E</u> NMPM EDDY County		
10. Date Spudded 9/15/70	11. Date T.D. Reached 1/11/71	12. Date Compl. (Ready to Prod.) 5/1/94
13. Elevations (DF& RKB, RT, GR, etc.) 3206' GL, 3226' DF		14. Elev. Casinghead
15. Total Depth 11,969'	16. Plug Back T.D. 10,830'	17. If Multiple Compl. How Many Zones? N/A
18. Intervals Drilled By		19. Producing Interval(s), of this completion - Top, Bottom, Name 5/1994: 10,395' - 10,475'
20. Was Directional Survey Made N/A		21. Type Electric and Other Logs Run
22. Was Well Cored		
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
16"		40'
13 3/8"	54#	364'
8 5/8"	32#	5420'
5 1/2"	17# & 20#	11,969'
HOLE SIZE		CEMENTING RECORD
17 1/2"		500 sx / Circ
11 3/4"		1650 sx / TOC
		1400' (TS)
7 7/8"		1025 sx / TOC
		6975' (TS)
AMOUNT PULLED		
		N/A
		N/A
		N/A
24. LINER RECORD		
SIZE	TOP	BOTTOM
SACKS CEMENT		SCREEN
25. TUBING RECORD		
SIZE	DEPTH SET	PACKER SET
2 3/8"	10,324'	10,324'
26. Perforation record (interval, size, and number) Morrow (closed): 11,513' - 11,855'; CIBP set @ 11,500' Morrow (closed): 11,460' - 11,470'; RBP set @ 11,403' Morrow (closed): 11,370' - 11,380'; RBP set @ 11,270' w/ 30' sand (8/1993) Atoka (closed): 10,932' - 10,942'; RBP set @ 10,830' (5/1994) 2006 Strawn (open): 10,370' - 10,586' (see 2006 Sundries)		
27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED (5/94) 10395-10402 3000 gals 15% MOD 202 (5/94) 10470-10475 Strawn Perfs More Strawn perfs filed with other Sundry 2006		
28. PRODUCTION		
Date First Production 5/1994 - Strawn		Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing
Well Status (Prod. or Shut-in) Producing		
Date of Test 5/4/92	Hours Tested 24	Choke Size 24/64"
Prod'n For Test Period	Oil - Bbl 0	Gas - MCF 545
Water - Bbl. 10	Gas - Oil Ratio N/A	
Flow Tubing Press. 160 psi	Casing Pressure 0 psi (PKR)	Calculated 24-Hour Rate
Oil - Bbl. 0	Gas - MCF 545	Water - Bbl. 10
Oil Gravity - API - (Corr.) N/A		
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Vented		Test Witnessed By Gary Johnson
30. List Attachments		
31. I hereby certify that the information shown on both sides of this form as true and complete to the best of my knowledge and belief		
Signature <u>Denise Menoud</u> Printed Name: Denise Menoud		Title: Agent for Bold Energy, LP Date: 12/19/2006
E-mail Address: denise@graysurfacespecialties.com		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn 10,298	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka 10,872	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Morrow 11,420	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinbry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand 1968	T. Todilto	T.
T. Drinkard	T. Bone Springs Lime 5348	T. Entrada	T.
T. Abo	T. Bone Springs Sand 6318	T. Wingate	T.
T. Wolfcamp 8915	T.	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
 No. 2, from.....to.....
 No. 3, from.....to.....
 No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
0	365	365	Surface Sand & Red Bed				
365	580	580	Anhydrite				
580	740	160	Salt & Anhydrite				
740	1900	1160	Anhydrite				
1900	2020	120	Lime & Anhydrite				
2020	5410	3390	Sand & Anhydrite				
5410	6330	920	Lime & Shale				
6330	6610	280	Sand, Shale & Lime				
6610	6900	290	Lime & Shale				
6900	7110	210	Lime, Sand & Shale				
7110	8430	1320	Lime & Shale				
8430	11470	3040	Shale & Lime				
11470	11760	290	Sand & Shale				
11760	11934	174	Lime, Shale & Sand				

WELLBORE DIAGRAM CURRENT AS OF 11/30/06

