

Submit to Appropriate District Office

State Lease - 6 copies

Fee Lease - 5 copies

District I

1625 N. French Hobbs, NM 88240

District II

1301 W. Grand Avenue Artesia, NM 88210

District III

1000 Rio Brazos Aztec, NM 87410

District IV

1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

OIL CONSERVATION DIVISION

1220 South St. Francis Dr.

Santa Fe, NM 87505

Form C-105

Revised June 10, 2003

WELL API NO.

30-005-63783

5. Indicate Type Of Lease

STATE ☒ FEE ☐

6. State Oil & Gas Lease No.

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well:

OIL WELL ☐ GAS WELL ☒ DRY ☐ OTHER _____

b. Type of Completion:

NEW WELL ☒ WORK OVER ☐ DEEPEN ☐ PLUG BACK ☐ DIFF. RESVR. ☐ OTHER _____

2. Name of Operator

PARALLEL PETROLEUM CORPORATION

3. Address of Operator

1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701

4. Well Location

Unit Letter B : 400 Feet From The NORTH Line and 1880 Feet From The EAST LineSection 27Township 14SRange 26E

NMPM

CHAVES

County

10. Date Spudded

06-10-2006

11. Date T.D. Reached

07-24-2006

12. Date Compl. (Ready to Prod.)

11-16-2006

13. Elevations (DF & RKB, RT, GR, etc.)

GR: 3414

14. Elev. Casinghead

15. Total Depth

9314

16. Plug Back T.D.

9307

17. If Multiple Compl. How Many Zones?

18. Intervals Drilled By

Rotary Tools

X

Cable Tools

19. Producing Interval(s), of this completion - Top, Bottom, Name

5370 - 9223 MD; 5251 - 5283 TVD

20. Was Directional Survey Made

YES

21. Type Electric and Other Logs Run

DP SONIC IMAGER, GP INCLINOMETRY TOOL, GR; PLATFORM EXPRESS, 3DETECTOR, CN/HNG

22. Was Well Cored

NO

23. CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB./FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
9.625	36	1405	12.25	850 SX	
7	23 & 26	4875	8.75	700 SX	

24. LINER RECORD

SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
4.5	SURF	4699	400		2-7/8	SN @ 5240	NA

25. TUBING RECORD

26. Perforation record (interval, size, and number)

5370 - 6342; 6520 - 7512; 7630 - 8342; 8530 - 9223:
0.42" DIAMETER, 144 HOLES TOTAL

27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.

DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
5370 - 9223 MD	16,600 BBL FRESH WATER, 728 TONS
5251 - 5283 TVD	CO2, 305,000# PROPPANT

28. PRODUCTION

Date First Production 12-02-2006	Production Method (Flowing, gas lift, pumping - Size and type pump) FLOWING					Well Status (Prod. or Shut-in) PROD	
Date of Test 12-02-2006	Hours Tested 24 HOUR	Choke Size 32/64	Prod'n For Test Period	Oil - Bbl.	Gas - MCF 350	Water - Bbl. 48	Gas - Oil Ratio
Flow Tubing Press. 310	Casing Pressure 400	Calculated 24-Hour Rate	Oil - Bbl.	Gas - MCF 350	Water - Bbl. 48	Oil Gravity - API -(Corr.)	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

SOLD

Test Witnessed By

30. List Attachments

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature Kaye McCormick Printed Name

KAYE MC CORMICK

Title SR PROD & REG TECH Date 03-27-2007

E-mail address kmccormick@plll.com

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northeastern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montova	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta 2552	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinbry	T. Gr. Wash	T. Morrison	T.
T. Tubb 3570	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo 4343	T.	T. Wingate	T.
T. Wolfcamp 5252		T. Chinle	T.
T. Penn	T.	T. Permain	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from _____ to _____

No. 3, from to

No. 2, from to

No. 4, from _____ to _____

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from to feet

No. 2, from _____ to _____ feet _____

No. 3. from _____ to _____ feet

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness in Feet	Lithology

From	To	Thickness in Feet	Lithology

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State of New Mexico
Energy, Minerals & Natural Resources Department
OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

Revised October 2, 2003
Submit to Appropriate District
State Lease - 3 Copies
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☐ AMENDED REPORT

Month - Year
MAR 28 2007
OCD - ARTESIA, NM

WELL LOCATION AND ACREAGE DEDICATION PLAT

API Number 30-005-73893	Pool Code 97574	Pool Name Lake Arthur; Golfcamp
Property Code	Property Name BOLD VENTURE	Well Number 1
OGRID No. 230387	Operator Name PARALLEL PETROLEUM CORPORATION	Elevation GR: 3414

10 Surface Location

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
B	27	14S	26E		400	NORTH	1880	EAST	CHAVES

11 Bottom Hole Location If Different From Surface

UL or lot no.	Section	Township	Range	Lot Idn	Feet from the	North/South line	Feet from the	East/West line	County
O	27	14S	26E		646	SOUTH	1735	EAST	CHAVES
Dedicated Acres 320		Joint or Infill		Consolidation Code		Order No.			

No allowable will be assigned to this completion until all interests have been consolidated or a non-standard unit has been approved by the division.

16		SL 400	1880	17 OPERATOR CERTIFICATION I hereby certify that the information contained herein is true and complete to the best of my knowledge and belief, and that this organization either owns a working interest or leased mineral interest in the land including the proposed bottom hole location or has a right to drill this well at this location pursuant to a contract with an owner of such a mineral or working interest, or to a voluntary pooling agreement or a compulsory pooling order heretofore entered by the division. <i>Kaye McCormick</i> 03-27-2007 Signature Date KAYE MC CORMICK Printed Name
		PP 709	1776	
	320 Ac			
				18 SURVEYOR CERTIFICATION I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my belief. Date of Survey Signature and Seal of Professional Surveyor: Certificate Number
		BH 1735	646	

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Form C-104
Revised June 10, 2003

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Month - Year
MAR 28 2007
OCD - ARTESIA, NM

☐ AMENDED REPORT

I. REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

¹ Operator name and Address PARALLEL PETROLEUM CORPORATION 1004 N BIG SPRING, SUITE 400 MIDLAND, TX 79702		² OGRID Number 230387
⁴ API Number 30-0 05-63783		³ Reason for Filing Code/Effective Date
⁵ Pool Name Lake Arthur; Wolfcamp	⁶ Pool Code 97574	
⁷ Property Code	⁸ Property Name BOLD VENTURE	⁹ Well Number 1

II. ¹⁰ Surface Location

UL or lot no.	Section	Township	Range	Lot. Idn	Feet from the	North/South Line	Feet from the	East/West line	County
B	27	14S	26E		400	NORTH	1880	EAST	CHAVES

¹¹ Bottom Hole Location

UL or lot no.	Section	Township	Range	Lot. Idn	Feet from the	North/South Line	Feet from the	East/West line	County
0	27	14S	26E		646	SOUTH	1735	EAST	CHAVES
¹² Lse Code	¹³ Producing Method Code	¹⁴ Gas Connection Date	¹⁵ C-129 Permit Number	¹⁶ C-129 Effective Date	¹⁷ C-129 Expiration Date				
		12-02-2006							

III. Oil and Gas Transporters

¹⁸ Transporter OGRID	¹⁹ Transporter Name and Address	²⁰ POD	²¹ O/G	²² POD ULSTR Location and Description
23435	TRANSWESTERN PIPELINE P.O. BOX 1188 HOUSTON, TX 77251-1188		G	SEC 27, T-14S, R-26E

IV. Produced Water

²³ POD	²⁴ POD ULSTR Location and Description

V. Well Completion Data

²⁵ Spud Date	²⁶ Ready Date	²⁷ TD	²⁸ PBTD	²⁹ Perforations	³⁰ DHC, MC
06-10-2006	11-16-2006	9314	9307	5370 - 9223 MD	
³¹ Hole Size	³² Casing & Tubing Size	³³ Depth Set	³⁴ Sacks Cement		
12.25	9.625	1405	850 SX		
8.75	7	4875	700 SX		
7	4.5 LINER	9314	400 SX		
	2-7/8 TBG	SN @ 5240			

VI. Well Test Data

³⁵ Date New Oil	³⁶ Gas Delivery Date	³⁷ Test Date	³⁸ Test Length	³⁹ Tbg. Pressure	⁴⁰ Csg. Pressure
	12-02-2006	12-02-2006	24 HOUR	310	400
⁴¹ Choke Size	⁴² Oil	⁴³ Water	⁴⁴ Gas	⁴⁵ AOF	⁴⁶ Test Method
32/64		48	350		FLOWING

⁴⁷ I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information given above is true and complete to the best of my knowledge and belief. Signature: Kaye McCormick		OIL CONSERVATION DIVISION Approved by: BRYAN G. ARANT Title: DISTRICT II GEOLOGIST Approval Date: MAR 29 2007	
Printed name: KAYE MC CORMICK			
Title: SR PROD & REG TECH			
Email: kmccormick@plll.com			
Date: 03-27-2007	Phone:		