

Submit 3 Copies To Appropriate District Office
District I
1625 N. Proctor Dr., Hobbs, NM 88240
District II
1301 W. Grand Ave., Artesia, NM 88210
District III
1000 Rio Brazos Rd., Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy, Minerals and Natural Resources

Form C-103
May 27, 2004

OIL CONSERVATION DIVISION
1220 South St. Francis Dr.
Santa Fe, NM 87505

WELL API NO. 30 - 015 - 34205
5. Indicate Type of Lease STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.
7. Lease Name or Unit Agreement Name Esperanza "24"
8. Well Number 001
9. OGRID Number 233545
10. Pool name or Wildcat Carlsbad; Morrow, South (Pro Gas)

SUNDRY NOTICES AND REPORTS ON WELLS (DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)	
1. Type of Well: Oil Well <input type="checkbox"/> Gas Well <input checked="" type="checkbox"/> Other <input type="checkbox"/>	SEP 20 2007
2. Name of Operator BOLD ENERGY, LP	OCD-ARTESIA
3. Address of Operator 415 W. Wall, Suite 500 Midland, Texas 79701	
4. Well Location Unit Letter F : 1685 feet from the North line and 1935 feet from the West line Section 24 Township 22S Range 26E NMPM County Eddy	
11. Elevation (Show whether DR, RKB, RT, GR, etc.) 3171' GR	
Pit or Below-grade Tank Application <input type="checkbox"/> or Closure <input type="checkbox"/>	
Pit type _____ Depth to Groundwater _____ Distance from nearest fresh water well _____ Distance from nearest surface water _____	
Pit Liner Thickness: _____ mil Below-Grade Tank: Volume _____ bbls; Construction Material _____	

12. Check Appropriate Box to Indicate Nature of Notice, Report or Other Data

NOTICE OF INTENTION TO:

PERFORM REMEDIAL WORK ☐ PLUG AND ABANDON ☐
TEMPORARILY ABANDON ☐ CHANGE PLANS ☐
PULL OR ALTER CASING ☐ MULTIPLE COMPL ☐
OTHER: ☐

SUBSEQUENT REPORT OF:

REMEDIAL WORK ☐ ALTERING CASING ☐
COMMENCE DRILLING OPNS. ☐ P AND A ☐
CASING/CEMENT JOB ☐
OTHER: **LOWER MORROW COMPLETION** ☒

13. Describe proposed or completed operations. (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work). SEE RULE 1103. For Multiple Completions: Attach wellbore diagram of proposed completion or recompletion.

7/23/07: ND DH cap. NU BOPE. TIH w/ bit & scraper to PBTD. Pickled tubing and casing w/ 500 gals 15% HCL acid. Left 3% KCL water in hole. Ran HES radial CBL at 0 psi and 2,000 psi. Found TOC at 8,800'. Tested casing to 8,250 psi. 7/25/07: Perforated Lower Morrow interval 11,818' - 11,822'. Brokedown with 15 bbls 3% KCL water. Broke at 4,250 psi. APR = 4.5 bpm. ATP = 3,600 psi. ISIP = 3,750 psi. 5 min SIP = 1,600 psi. 10 min SIP = 1,185 psi. 15 min SIP = 1,000 psi. Perforated Lower Morrow intervals 11,763' - 11,767' & 11,736' - 11,740'. All shot 3 spf, 120° phasing, 0.42" EHD. 7/26/07: SICP = 325 psi. Blew well down. No flow. 7/27/07: Frac'd down casing with 40,500 lbs 20/40 VersaProp using BJ's Lightning fluid system. ATP = 3,709 psi. APR = 19.9 bpm. ISIP = 3,156 psi. 5 min SIP = 2,892 psi. 10 min SIP = 2,654 psi. 15 min SIP = 2,442 psi. TLTR = 810 bbls. Flowed well for 9.5 hours recovering 54 blw. 7/28/07: RIH w/ SN on 2-3/8" tubing. 7/29/07: Swabbed well for 4 days. FFL = 700 FFS. Recovered 774 blw total. No sustained flow. 8/2/07: POOH with tubing. Set CIBP at 11,600'.

I hereby certify that the information above is true and complete to the best of my knowledge and belief. I further certify that any pit or below-grade tank has been/will be constructed or closed according to NMOCD guidelines ☒, a general permit ☐ or an (attached) alternative OCD-approved plan ☐.

SIGNATURE Shannon L. Klier TITLE Operations Engineering Manager DATE 9/17/07

Type or print name Shannon L. Klier E-mail address: shannon.klier@boldenergy.com Telephone No. 432/686-1100

For State Use Only

APPROVED BY: Accepted for record - NMOCD TITLE _____ DATE 9/26/07
Conditions of Approval (if any):