

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENTJAN 14 2008
OCD-ARTESIAFORM APPROVED
OMB NO. 1004-0137
Expires March 31, 2007

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input type="checkbox"/> Oil Well <input checked="" type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other						5. Lease Serial No.			
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff.Resvr., Other						6. If Indian, Allottee or Tribe Name			
2. Name of Operator PARALLEL PETROLEUM CORPORATION						7. Unit or CA Agreement Name and No.			
3. Address 1004 N BIG SPRING, SUITE 400, MIDLAND, TX 79701				3a. Phone No. (include area code) 432-685-6563		8. Lease Name and Well No. GIACOMO 1525-8 FED COM 1H			
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 760 ENL & 208 FEL, SEC 8, T15S, R25E At top prod. interval reported below 761 ENL & 823 FEL, SEC 8, T15S, R25E At total depth 858 ENL & 703 FWL, SEC 8, T15S, R25E						9. API Well No. 30-005-63946			
14. Date Spudded 09-24-2007 15. Date T.D. Reached 10-09-2007 16. Date Completed 12-24-2007 <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod.						10. Field and Pool, or Exploratory WALNUT CREEK-WOLF CAMP GAS 97631			
						11. Sec., T., R., M., or Block and Survey or Area SEC 8, T15S, R25E			
18. Total Depth: MD 8985 TVD 4720 19. Plug Back T.D.: MD 8943 TVD 4721 20. Depth Bridge Plug Set: MD TVD						12. County or Parish CHAVES		13. State NM	
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) MUD LOG (MAILED TO NMCD 11-27-07)						17. Elevations (DF, RKB, RT, GL)* GR: 3539			
22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)									
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt.(#ft.)	Top (MD)	Bottom (MD)	Stage Cement Depth	No of Sks & Type of Cement	Slurry Vol (BBL)	Cement Top*	Amount Pulled
16			0	120	CONDUCTOR				
12.25	9.625	36	0	1423		1140 SX		SURFACE	
7.875	5.5	17	0	8985		1020 SX		SURFACE	
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
25. Producing Intervals									
Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status			
A) WOLF CAMP	TVD: 4783	TVD: 4724	MD: 5190 - 5783	0.42	36	OPEN			
B)	MD: 5190	MD: 8802	MD: 6050 - 6673	0.42	36	OPEN			
C)			MD: 6990 - 7583	0.42	36				
D)			MD: 7920 - 8802	0.42	36				
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.									
Depth Interval		Amount and Type of Material							
5190 - 8802		STIM W/15% HCL, SLICK WATER, 20/40 BRADY SAND, 4 STAGES (NO CO2)							
28. Production - Interval A									
Date First Produced 12-24-07	Test Date 12-25-07	Hours Tested 24	Test Production →	Oil BBL 0	Gas MCF 1238	Water BBL 274	Oil Gravity Corr API	Gas Gravity 0.6379	Production Method FLOWING
Choke Size 1.75	Tbg. Press Flwg SI NA	Csg. Press 450	24 Hr. →	Oil BBL 0	Gas MCF 1238	Water BBL 274	Gas: Oil Ratio	Well Status PRODUCING	
28a. Production-Interval B									
Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top
					Meas. Depth
GLORIETTA	2130				
TUBB	3134				
ABO	3874				
WOLF CAMP	4764				
(ESTIMATES)					
ONLY RAN MUD LOGS					

32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☐ Electrical/Mechanical Logs (1 full set req'd)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
- ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) KAYE MC CORMICKTitle SR PROD & REG TECH

Signature


Date 01-11-2008

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.