Form 3160-4
(February 2005)

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

FORM APPROVED
OMB NO. 1004-0137
Expires March 31, 2007

5. Lease Serial No.

1a. Type of Well	☐ Oil Well	☒ Gas Well	☐ Dry	Other

b. Type of Completion:	☒ New Well	☐ Work Over	☐ Deepen	☐ Plug Back	☐ Diff.Resvr,.
Other

6. If Indian, Allotee or Tribe Name

7. Unit or CA Agreement Name and No.

2. Name of Operator

PARALLEL PETROLEUM CORPORATION

3. Address

1004 N BIG SPRING, SUITE 400, MIDLAND TX 79701

3a. Phone No. *(include area code)*
432-685-6563

8. Lease Name and Well No.
FUNNY CIDE FED COM 1525-8 1H

9. API Well No.
30-005-63949

4. Location of Well *(Report location clearly and in accordance with Federal requirements)**

At surface   1880 FSL & 208 FEL, SEC 8, T15S, R25E

MAR 12 2008

OCD-ARTESIA

At top prod. interval reported below

At total depth   1760 FSL & 1232 FWL, SEC 8, T15S, R25E

10. Field and Pool, or Exploratory
WALNUT CREEK-WOLFCAMP GAS97631

11. Sec., T., R., M., or Block and Survey or Area
SEC 8, T15S, R25E

12. County or Parish
CHAVES

13. State
NM

14. Date Spudded	15. Date T.D. Reached	16. Date Completed	17. Elevations (DF, RKB, RT, GL)*
11-19-2007	12-12-2007	☐ D & A ☒ Ready to Prod. 01-26-2008	GR: 3524

18. Total Depth: MD	8482	19. Plug Back T.D.: MD	8345	20. Depth Bridge Plug Set: MD	
TVD	5300	TVD	5290	TVD	

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)

MUD LOG (MAILED TO NMOCD 12-26-07)

22.	Was well cored?	☒ No	☐ Yes (Submit analysis)
	Was DST run	☒ No	☐ Yes (Submit report)
	Directional Survey?	☐ No	☒ Yes (Submit copy)

23. Casing and Liner Record *(Report all strings set in well)*

Hole Size	Size/Grade	Wt (#ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No.of Sks. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
16			0	120	CONDUCTOR				
11	8.625	24	0	1444		845 SX		SURFACE	
7.875	5.5	17	0	8345		1150 SX		SURFACE	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2-3/8	SN @ 5300							

25. Producing Intervals

26. Perforation Record

	Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A)	WOLFCAMP	TVD:4819	TVD:4790	MD:5100 – 5683	0.42	36	OPEN
B)		MD:6010	MD:8293	MD:6010 – 6603	0.42	36	
C)				MD:6870 – 7443	0.42	36	
D)				MD:7710 – 8293	0.42	36	

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
5100 – 8293	STIM W/15% HCL, SLICK WATER, 20/40 BRADY SAND, 4 STAGES

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
01-26-08	01-26-08	24		0	1806	202		0.64	FLOWING

Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas. Oil Ratio	Well Status	
48/64	SI NA	390		0	1806	202		PRODUCING	

28a. Production-Interval B

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method

Choke Size	Tbg. Press. Flwg. SI	Csg. Press	24 Hr.	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr API	Gas Gravity	Production Method
Choke Size	Tbg Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

28c. Production-Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. →	Oil BBL	Gas MCF	Water BBL	Gas: Oil Ratio	Well Status	

29 Disposition of Gas *(Sold, used for fuel, vented, etc.)*   **SOLD**

30. Summary of Porous Zones (Include Aquifers):				31. Formation (Log) Markers	
Show all important zones of porosity and contents thereof. Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries					

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top / Meas.Depth
GLORIETTA	2130				
TUBB	3134				
ABO	3874				
WOLFCAMP	4764				

32. Additional remarks (include plugging procedure):

33. Indicate which items have bee attached by placing a check in the appropriate boxes:

☐ Electrical/Mechanical Logs (1 full set req'd)   ☐ Geologic Report   ☐ DST Report   ☐ Directional Survey

☐ Sundry Notice for plugging and cement verification   ☐ Core Analysis   ☐ Other:

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name *(please print)*   KAYE MC CORMICK   Title   SR PROD & REG TECH

Signature   *Kaye McCormick*   Date   03-11-2008