

Submit To: Appropriate District Office State Lease - 6 copies Fee Lease - 5 copies District I 1625 N French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S St Francis Dr., Santa Fe, NM 87505	State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505	Form C-105 Revised June 10, 2003 WELL API NO. : 30 015 35944
Oil Conservation Division		5. Indicate Type of Lease STATE FEE X State Oil & Gas Lease No.
WELL COMPLETION OR RECOMPLETION REPORT AND LOG		
1a. Type of Well. OIL WELL GAS WELL X DRY ☐ OTHER _____ b. Type of Completion: NEW X WORK DEEPEN: PLUG DIFF. WELL OVER BACK RESVR. OTHER:		7. Lease Name or Unit Agreement Name Lakewood 33 MAR 31 2008
2. Name of Operator: Rubicon Oil & Gas, LLC Ogrid: 194266 3. Address of Operator 508 W. Wall, Suite 500, Midland, TX 79701		8. Well No.: 1 9. Pool name or Wildcat: Wildcat; Morrow (Gas)
4. Well Location Unit Letter <u>D</u> : <u>660'</u> Feet From The <u>North</u> Line and <u>660'</u> Feet From The <u>West</u> Line Section <u>33</u> Township <u>19S</u> Range <u>26E</u> NMPM <u>Eddy</u> County		
10. Date Spudded 12-24-07	11. Date T.D. Reached 1-17-08	12. Date Compl. (Ready to Prod.) 2-26-08
13. Elevations (DF& RKB, RT, GR, etc.) 3291' GR	14. Elev. Casinghead	
15. Total Depth: 9960'	16. Plug Back T.D.: 9890'	17. If Multiple Compl. How Many Zones?
18. Intervals Drilled By 		Rotary Tools: X Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name Morrow: 9588-9655'		20. Was Directional Survey Made No
21. Type Electric and Other Logs Run: GR/CCL/CBL		22. Was Well Cored: No
23. CASING RECORD (Report all strings set in well)		
CASING SIZE	WEIGHT LB./FT.	DEPTH SET
13 3/8"	61#	371'
4 1/2"	11.6#	9952'
24. LINER RECORD		25. TUBING RECORD
SIZE	TOP	BOTTOM
26 Perforation record (interval, size, and number): Perforate Morrow: 9588-9604', 9608-9615', 9634-0639', 9651-9655', total of 96 holes, 3 jspf		27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL AMOUNT AND KIND MATERIAL USED 9588-9655' No treatment to date
28. PRODUCTION		
Date First Production: 2-27-08	Production Method (Flowing, gas lift, pumping - Size and type pump) Flowing	
Well Status (Prod. or Shut-in) Producing		
Date of Test 3-17-08	Hours Tested 24	Choke Size 16/64"
Flow Tubing Press. 1460 psi	Casing Pressure packer	Calculated 24-Hour Rate
Prod'n For Test Period	Oil - Bbl 30	Gas - MCF 3125
Water - Bbl. 1	Gas - Oil Ratio 104,167	
Oil Gravity - API - (Corr.) 53	29. Disposition of Gas (Sold, used for fuel, vented, etc.)	
30. List Attachments C-104, logs & inclination		Test Witnessed By
Signature: Name : Ann E. Ritchie Title: Regulatory Agent Date: 3-22-08 E-mail Address: ann.ritchie@wtor.net		

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

Rubicon Oil & Gas, LLC, API # 30 015 35944

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn. "B"
T. Salt	T. Strawn	T. Kirtland-Fruitland	T. Penn. "C"
B. Salt	T. Atoka	T. Pictured Cliffs	T. Penn. "D"
T. Yates	T. Miss	T. Cliff House	T. Leadville
T. 7 Rivers	T. Devonian	T. Menefee	T. Madison
T. Queen	T. Silurian	T. Point Lookout	T. Elbert
T. Grayburg	T. Montoya	T. Mancos	T. McCracken
T. San Andres	T. Simpson	T. Gallup	T. Ignacio Otzte
T. Glorieta	T. McKee	Base Greenhorn	T. Granite
T. Paddock	T. Ellenburger	T. Dakota	T.
T. Blinebry	T. Gr. Wash	T. Morrison	T.
T. Tubb	T. Delaware Sand	T. Todilto	T.
T. Drinkard	T. Bone Springs	T. Entrada	T.
T. Abo	T. Morrow	T. Wingate	T.
T. Wolfcamp	T. MiddleMorrow:	T. Chinle	T.
T. Penn	T.	T. Permian	T.
T. Cisco (Bough C)	T.	T. Penn "A"	T.

OIL OR GAS SANDS OR ZONES

No. 1, from.....to..... No. 3, from.....to.....
 No. 2, from.....to..... No. 4, from.....to.....

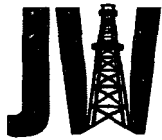
IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology	From	To	Thickness In Feet	Lithology
						1220'	San Andres
						7036'	Wolfcamp
						7862'	Cisco
						8356'	Strawn
						9088'	Atoka
						9262'	Morrow
						9536'	Morrow Clastics
						9820'	Mississippian



DRILLING INC. Oil Well Drilling Contractor

Post Office Box 160 Artesia, New Mexico 88211-0160 Office (505) 748-8704 Fax (505) 748-8719

January 22, 2008

Rubicon Oil and Gas, LLC
500 West Texas, Suite 1000
Midland, Texas 79701

Re: Lakewood 33 # 1
Sec. 33, T-19-S, R-26-E
Eddy Co., New Mexico

Attn: Hal Lee

The following is a Deviation Survey on the referenced well in Lea County, New Mexico:

379' - 1 1/2 °	4011' - 2 3/4 °	5107' - 3 3/4 °	6642' - 1 3/4 °
847' - 3/4 °	4166' - 2 1/2 °	5169' - 3 °	7143' - 1 1/2 °
1317' - 2 1/2 °	4387' - 3 °	5234' - 3 °	7645' - 3/4 °
1441' - 1 1/2 °	4480' - 3 3/4 °	5357' - 3 3/4 °	7988' - 1 °
1917' - 1 1/4 °	4575' - 3 1/2 °	5420' - 3 °	8428' - 2 1/4 °
2416' - 1 1/4 °	4700' - 3 1/2 °	5578' - 3 1/4 °	8928' - 3/4 °
2916' - 1 1/2 °	4794' - 3 1/4 °	5733' - 2 3/4 °	9398' - 3/4 °
3412' - 1 1/2 °	4888' - 3 1/4 °	6016' - 2 3/4 °	9387' - 1 3/4 °
3886' - 2 3/4 °	5014' - 3 1/2 °	6296' - 2 1/4 °	9931' - 1 1/2 °

Sincerely,

Gary W. Chappell
Contracts Manager



OFFICIAL SEAL
Barbara L. Casey
NOTARY PUBLIC STATE OF NEW MEXICO
My commission expires: Sept. 1, 2009

STATE OF NEW MEXICO)
COUNTY OF EDDY)

The foregoing was acknowledged before me this 22nd day of January, 2008 by Gary W. Chappell.

MY COMMISSION EXPIRES

Sept. 1, 2009

Barbara L. Casey
NOTARY PUBLIC