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Submit To Appropriate District Office Two Copies District I 1625 N. French Dr., Hobbs, NM 88240 District II 1301 W. Grand Avenue, Artesia, NM 88210 District III 1000 Rio Brazos Rd., Aztec, NM 87410 District IV 1220 S. St. Francis Dr., Santa Fe, NM 87505		State of New Mexico Energy, Minerals and Natural Resources Oil Conservation Division 1220 South St. Francis Dr. Santa Fe, NM 87505		Form C-105 July 17, 2008						
1. WELL API NO. 30-015-37434		2. Type of Lease <input checked="" type="checkbox"/> STATE <input type="checkbox"/> FEE <input type="checkbox"/> FED/INDIAN		3. State Oil & Gas Lease No V-4655						
WELL COMPLETION OR RECOMPLETION REPORT AND LOG										
4. Reason for filing. <input checked="" type="checkbox"/> COMPLETION REPORT (Fill in boxes #1 through #31 for State and Fee wells only) <input type="checkbox"/> C-144 CLOSURE ATTACHMENT (Fill in boxes #1 through #9, #15 Date Rig Released and #32 and/or #33; attach this and the plat to the C-144 closure report in accordance with 19.15.17.13.K NMAC)			5. Lease Name or Unit Agreement Bandit State		RECEIVED APR - 8 2010 NMOCD ARTESIA					
6. Well Number #8										
7. Type of Completion. <input checked="" type="checkbox"/> NEW WELL <input type="checkbox"/> WORKOVER <input type="checkbox"/> DEEPENING <input type="checkbox"/> PLUGBACK <input type="checkbox"/> DIFFERENT RESERVOIR <input type="checkbox"/> OTHER										
8. Name of Operator Read & Stevens, Inc.			9. OGRID 18917							
10. Address of Operator P. O. Box 1518, Roswell, NM 88202			11. Pool name or Wildcat Happy Valley; Del (29655)							
12. Location	Unit Ltr	Section	Township	Range	Lot	Feet from the	N/S Line	Feet from the	E/W Line	County
Surface:	F	10	23S	26E		1650	North	1650	West	Eddy
BH:										
13. Date Spudded 02/08/10	14. Date T.D. Reached 02/17/10	15. Date Rig Released 02/18/10		16. Date Completed (Ready to Produce) 03/12/2010		17. Elevations (DF and RKB, RT, GR, etc.) 3311 GR				
18. Total Measured Depth of Well 2925'		19. Plug Back Measured Depth 2875'		20. Was Directional Survey Made? No		21. Type Electric and Other Logs Run PEX - HRLA				
22. Producing Interval(s), of this completion - Top, Bottom, Name 2723' - 41' Delaware										
23. CASING RECORD (Report all strings set in well)										
CASING SIZE		WEIGHT LB./FT.		DEPTH SET		HOLE SIZE		CEMENTING RECORD		AMOUNT PULLED
8 5/8"		24#		658'		12.25		365 sxs		
5 1/2"		15.5#		2925'		7.875		790 sxs		85 sxs
24. LINER RECORD										
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	25. TUBING RECORD					
					SIZE	DEPTH SET	PACKER SET			
					2 7/8"	2694'				
26. Perforation record (interval, size, and number) 2723' - 41' .42 - 54 holes 3 spf					27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC. DEPTH INTERVAL 2723' - 41' AMOUNT AND KIND MATERIAL USED 1250 gal 7 1/2% NeFe 320 bbls Linear Gel, 16/30 Brady Snd 40,000# 16/30 Brady Snd mixed in 30# liner gel.					
28. PRODUCTION										
Date First Production 03/13/2010		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping - 320 Lufkin pump				Well Status (Prod or Shut-in) Producing				
Date of Test 03/13/2010	Hours Tested 24	Choke Size	Prod'n For Test Period	Oil - Bbl 10	Gas - MCF TSTM	Water - Bbl 212	Gas - Oil Ratio -0-			
Flow Tubing Press.	Casing Pressure	Calculated 24-Hour Rate	Oil - Bbl. 10	Gas - MCF 0	Water - Bbl. 212	Oil Gravity - API - (Corr) 42.0				
29. Disposition of Gas (Sold, used for fuel, vented, etc.) N/A						30. Test Witnessed By Joe Tovar				
31. List Attachments Inclination Report, PEX-HRLA Logs										
32. If a temporary pit was used at the well, attach a plat with the location of the temporary pit.										
33. If an on-site burial was used at the well, report the exact location of the on-site burial.										
I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief										
Signature <i>David Luna</i>		Printed Name David Luna		Title Engineer		Date 4/5/2010				
E-mail Address dluna@read-stevens.com.										

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INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well and not later than 60 days after completion of closure. When submitted as a completion report, this shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 11, 12 and 26-31 shall be reported for each zone.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico		Northwestern New Mexico	
T. Anhy	T. Canyon	T. Ojo Alamo	T. Penn A"
T. Salt	T. Strawn	T. Kirtland	T. Penn. "B"
B. Salt	T. Atoka	T. Fruitland	T. Penn. "C"
T. Yates	T. Miss	T. Pictured Cliffs	T. Penn. "D"
T. 7 Rivers	T. Devonian	T. Cliff House	T. Leadville
T. Queen	T. Silurian	T. Menefee	T. Madison
T. Grayburg	T. Montoya	T. Point Lookout	T. Elbert
T. San Andres	T. Simpson	T. Mancos	T. McCracken
T. Glorieta	T. McKee	T. Gallup	T. Ignacio Otzte
T. Paddock	T. Ellenburger	Base Greenhorn	T.Granite
T. Blinebry	T. Gr. Wash	T. Dakota	
T.Tubb	T. Delaware Sand 1875'	T. Morrison	
T. Drinkard	T. Bone Springs	T.Todilto	
T. Abo	T.	T. Entrada	
T. Wolfcamp	T.	T. Wingate	
T. Penn	T.	T. Chinle	
T. Cisco (Bough C)	T.	T. Permian	

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....

No. 2, from.....to.....

No. 3, from.....to.....

No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness In Feet	Lithology
2723	2741	18'	Sandstone