

FORM APPROVED
OMB NO. 1004-0137
Expires: January 31, 2004

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry Other b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Reserv., Other _____						6. If Indian, Allottee or Tribe Name NA			
						7. Unit or CA Agreement Name and No. None			
2. Name of Operator McQuadrangle, LLC						8. Lease Name and Well No. Midnight Matador #1			
3. Address 7008 Salem Ave., Lubbock, TX 79424				3a. Phone No. (include area code) 806-797-3162		9. API Well No. 30-015-32861			
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At surface 2300' FNL, 990 FEL (SE/4NE/4) At top prod. interval reported below At total depth as above						10. Field and Pool, or Exploratory S. Redlake - GB - SA			
						11. Sec., T., R., M., on Block and Survey or Area 35, 17S, 27E			
						12. County or Parish Eddy	13. State NM		
14. Date Spudded 8-18-03		15. Date T.D. Reached 8-23-03		16. Date Completed <input type="checkbox"/> D & A <input type="checkbox"/> Ready to Prod. 9-6-03		17. Elevations (DF, RKB, RT, GL)* 3619 GR			
18. Total Depth: MD TVD 2443		19. Plug Back T.D.: MD TVD 2428		20. Depth Bridge Plug Set: MD TVD NA					
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) Three Detector LDT/CNL Azmuthal LLD Micro - CFL/GR				22. Was well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy)					
23. Casing and Liner Record (Report all strings set in well)									
Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	Stage Cementer Depth	No. of Skis. & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
12 1/4	8 5/8	24	surf	498		150H, 318C		circulate	
7 7/8	5 1/2	15.5	surf	2440		440 sx H		circulate	
24. Tubing Record									
Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	
2 7/8		NA							
25. Producing Intervals				26. Perforation Record					
Formation		Top	Bottom	Perforated Interval		Size	No. Holes	Perf. Status	
A) San Andres		2213	2344	2213 - 2344		.4	54	Open	
B)									
C)									
D)									
27. Acid, Fracture, Treatment, Cement Squeeze, Etc.									
Depth Interval		Amount and Type of Material							
2213 - 2344		5000 Gals 20% NEFE							
		Frack w/ 100,404 16 20-40 Brown Sand + 23,240 16							
		16/30 RC Sand							
28. Production - Interval A									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
	10-10-03	24	→	55	92	300			Pumping
Choke Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	OCT 24 2003 Pumping
28a. Production - Interval B									
Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						LES BABYAK PRODUCTION ENGINEER
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

3b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Well Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

3c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Well Size	Tbg. Press. Flwg. SI	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas : Oil Ratio	Well Status	

Disposition of Gas (Sold, used for fuel, vented, etc.)

31. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Descriptions, Contents, etc.	Name	Top Meas. Depth

2. Additional remarks (include plugging procedure):

3. Circle enclosed attachments:

- ☒ 1. Electrical/Mechanical Logs (1 full set req'd.)
 2. Geologic Report
 3. DST Report
 4. Directional Survey
 5. Sundry Notice for plugging and cement verification
 6. Core Analysis
 7. Other:

4. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Phelps White Title Agent

Signature [Signature] Date 10-3-03

Under Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.