

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT
OPERATOR'S COPYFORM APPROVED
OMB NO. 1004-0137
Expires: July 31, 2010

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

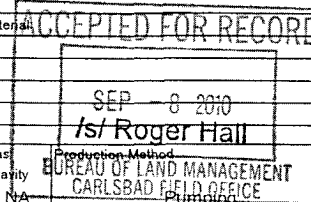
1a. Type of Well <input checked="" type="checkbox"/> Oil Well <input type="checkbox"/> Gas Well <input type="checkbox"/> Dry <input type="checkbox"/> Other		5. Lease Serial No. NM-103879	
b. Type of Completion: <input checked="" type="checkbox"/> New Well <input type="checkbox"/> Work Over <input type="checkbox"/> Deepen <input type="checkbox"/> Plug Back <input type="checkbox"/> Diff. Resrv. Other: _____		6. If Indian, Allottee or Tribe Name NA	
2. Name of Operator Yates Petroleum Corporation		7. Unit or CA Agreement Name and No. NM-124950	
3. Address 105 S. 4th Str., Artesia, NM 88210		8. Lease Name and Well No. Culebra BLV Federal #1H	
3a. Phone No. (include area code) 575-748-1471		9. API Well No. 30-015-37615	
4. Location of Well (Report location clearly and in accordance with Federal requirements)* At Surface 660°FNL & 330°FWL (Unit D, NWNW) 7-235-29e At top prod. Interval reported below BHL 783°FNL & 7356°FWL (Unit 2 , NENW) 5-8-235-29e		10. Field and Pool or Exploratory Wildcat, Delaware	
11. Sec., T., R., M., on Block and Survey or Area Section 7-T23S-R29E Surf Section 8-T23S-R29E BHL		12. County or Parish Eddy	
13. State New Mexico		17. Elevations (DF, RKB, RT, GL)* 2944'GL	
14. Date Spudded RH 2/28/10 RT 3/20/10		15. Date T.D. Reached 4/19/10	
16. Date Completed <input type="checkbox"/> D & A <input checked="" type="checkbox"/> Ready to Prod. 7/21/10		17. Elevations (DF, RKB, RT, GL)* 2944'GL	
18. Total Depth: MD 12,805' TVD NA		19. Plug Back T.D.: MD 12,755' TVD NA	
20. Depth Bridge Plug Set: MD NA TVD NA		22. Was Well cored? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit analysis) Was DST run? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Submit report) Directional Survey? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes (Submit copy) (Attached)	
21. Type Electric & Other Mechanical Logs Run (Submit copy of each) CBL		23. Casing and Liner Record (Report all strings set in well)	
24. Tubing Record		25. Producing Intervals	
26. Perforation Record		27. Acid, Fracture, Treatment, Cement Squeeze, Etc.	
28. Production - Interval A		28a. Production - Interval B	

*(See instructions and spaces for additional data on page 2)

① sent to Partners 9/24/10 PL

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HOBESOOD
HERRADURA
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28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
			→						
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
			→						

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

Formation	Top	Bottom	Description, Contents, etc.	Name	Top
					Meas. Depth
Rustler	130'	275'		Rustler	130'
TOS	276'	2527'		TOS	276'
BOS	2528'	2809'		BOS	2528'
Bell Canyon	2810'	3679'		Bell Canyon	2810'
Cherry Canyon	3680'	5029'		Cherry Canyon	3680'
Brushy Canyon	5030'	6355'		Brushy Canyon	5030'
Bone Spring	6356'	12,805'		Bone Spring	6356'
REFER TO LOGS					

31. Formation (Log) Markers

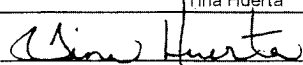
32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☒ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☒ Directional Survey
 ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☒ Other: Deviation Survey

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Tina Huerta Title Regulatory Compliance Supervisor

Signature  Date August 17, 2010

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

(Continued on page 3)

(Form 3160-4, page 2)

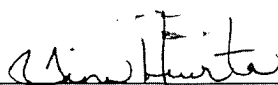
Form 3160-4 continued:

26. Perforation Record			
Perforated Interval	Size	No. Holes	Perf. Status
12,745'		12	Producing
12,584'		12	Producing
12,423'		12	Producing
12,262'		12	Producing
12,101'		12	Producing
11,940'		12	Producing
11,779'		12	Producing
11,618'		12	Producing
11,457'		12	Producing
11,296'		12	Producing
11,135'		12	Producing
10,974'		12	Producing
10,813'		12	Producing
10,652'		12	Producing
10,491'		12	Producing
10,330'		12	Producing
10,169'		12	Producing
10,008'		12	Producing
9847'		12	Producing
9686'		12	Producing

26. Perforation Record			
Perforated Interval	Size	No. Holes	Perf. Status
9525'		12	Producing
9364'		12	Producing
9203'		12	Producing
9042'		12	Producing
8881'		12	Producing
8720'		12	Producing
8559'		12	Producing
8398'		12	Producing
8237'		12	Producing
8076'		12	Producing
7915'		12	Producing
7754'		12	Producing
7593'		12	Producing
7412'		12	Producing
7271'		12	Producing
7110'		12	Producing
6949'		12	Producing
6788'		12	Producing
6627'		12	Producing
6466'		12	Producing

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
12,262'-12,745'	Frac w/174,000g YF130ST, 185,450# 20/40 Jordan, 78,388# 20/40 Super C
11,618'-12,101'	Frac w/174,000g YF130ST, 179,106# 20/40 Jordan, 83,219# 20/40 Super C
10,974'-11,457'	Frac w/172,000g YF130ST, 197,000# 20/40 Jordan, 78,000# 20/40 Super C
10,813'	Spotted 2500g acid
10,330'-10,813'	Frac w/168,000g YF130ST, 275,000# 20/40
9686'-10,169'	Frac w/162,750g YF130ST, 193,104# 20/40 Jordan, 84,083# 20/40 Super C
9042'-9525'	Frac w/161,700g YF130ST, 194,350# 20/40 Jordan, 82,454# 20/40 Super C
8398'-8881'	Frac w/154,338g YF130ST, 192,630# 20/40 Jordan, 85,841# 20/40 Super C
7754'-8237'	Frac w/157,559g YF130ST, 185,456# 20/40 Jordan, 72,102# 20/40 Super C
7110'-7593'	Frac w/160,376g YF130ST, 194,520# 20/40 Jordan, 84,097# 20/40 Super C
6466'-6949'	Frac w/160,000g YF130ST, 203,320# 20/40 Jordan, 86,519# 20/40 Super C


Regulatory Compliance Supervisor
August 17, 2010