

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well ☒ Oil Well ☐ Gas Well ☐ Dry ☐ Other
 b. Type of Completion: ☒ New Well ☐ Work Over ☐ Deepen ☐ Plug Back ☐ Diff. Resvr.,
 Other: _____

2. Name of Operator
 Yates Petroleum Corporation

3. Address 105 S. 4th Str., Artesia, NM 88210
 3a. Phone No. (include area code) 575-748-1471

4. Location of Well (Report location clearly and in accordance with Federal requirements)*

At Surface 1980'FSL & 660'FWL (Unit L, NWSW)

At top prod. Interval reported below

At total depth

14. Date Spudded RH 8/13/10 RT 8/21/10
 15. Date T.D. Reached 8/31/10
 16. Date Completed 10/3/10
☐ D & A ☒ Ready to Prod.

18. Total Depth: MD 5520'
 TVD NA
 19. Plug Back T.D.: MD 5471'
 TVD NA
 20. Depth Bridge Plug Set: MD NA
 TVD NA

21. Type Electric & Other Mechanical Logs Run (Submit copy of each)

CNL, Hi-Res Laterolog Array, CBL

22 Was Well cored? ☒ No ☐ Yes (Submit analysis)
 Was DST run? ☒ No ☐ Yes (Submit report)
 Directional Survey? ☒ No ☐ Yes (Submit copy)

23. Casing and Liner Record (Report all strings set in well)

Hole Size	Size/Grade	Wt. (#/ft.)	Top (MD)	Bottom (MD)	State Cementer Depth	No. of Sks & Type of Cement	Slurry Vol. (BBL)	Cement Top*	Amount Pulled
26"	20"	Cond.	0	40'		Redi-mix		0	
12-1/4"	8-5/8"	24#	0	1200'		850sx "C"		0	
7-7/8"	5-1/2"	17#	0	5520'		570sx Litecrete 300sx PVL		0	

24. Tubing Record

Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)	Size	Depth Set (MD)	Packer Depth (MD)
2-7/8"	5399'							

25. Producing Intervals

Formation	Top	Bottom	Perforated Interval	Size	No. Holes	Perf. Status
A) Wolfcamp	5192'	5290'				
B)						
C)						

27. Acid, Fracture, Treatment, Cement Squeeze, Etc.

Depth Interval	Amount and Type of Material
5192'-5290'	Acidized w/6000g 20% HCL acid Frac w/a 20# CMHPG gel with delayed metal x-linked system and 65Q CO2 foam, total load 682 bbls, total prop 99,540# 20/40 Jordan-Unimin, total CO2 pumped 180 tons

28. Production - Interval A

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
10/7/10	10/22/10	24	→	53	55	6	NA	NA	Pumping
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
NA	NA	NA	→	53	55	6	NA	Producing	

28a. Production-Interval B

Date First Produced	Test Date	Hours Tested	Test Production	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
10/7/10	10/22/10	24	→	53	55	6	NA	NA	Pumping
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	
NA	NA	NA	→	53	55	6	NA	Producing	

*(See instructions and spaces for additional data on page 2)

ACCEPTED FOR RECORD
 DAVID R. GLASS
 DEC 7 2010
 DAVID R. GLASS
 PETROLEUM ENGINEER

RECEIVED
 DEC 14 2010
 NM OGD ARTESIA

697832
 Wildcat
 G-02 512270
 Wolfcamp
 30-005-64063
 0051
 Undesignated Coyote

28b. Production - Interval C

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

28c. Production - Interval D

Date First Produced	Test Date	Hours Tested	Test Production →	Oil BBL	Gas MCF	Water BBL	Oil Gravity Corr. API	Gas Gravity	Production Method
Choke Size	Tbg. Press. Flwg.	Csg. Press.	24 Hr. Rate →	Oil BBL	Gas MCF	Water BBL	Gas/Oil Ratio	Well Status	

29. Disposition of Gas (Sold, used for fuel, vented, etc.)

Sold

30. Summary of Porous Zones (Include Aquifers):

Show all important zones of porosity and contents thereof: Cored intervals and all drill-stem tests, including depth interval tested, cushion used, time tool open, flowing and shut-in pressures and recoveries.

31. Formation (Log) Markers

Formation	Top	Bottom	Description, Contents, etc.	Name	Top
					Meas. Depth
Seven Rivers	232'	609'		Seven Rivers	232'
Queen	610'	677'		Queen	610'
Penrose	678'	896'		Penrose	678'
Grayburg	897'	1129'		Grayburg	897'
San Andres	1130'	2307'		San Andres	1130'
Glorieta	2308'	2419'		Glorieta	2308'
Yeso	2420'	3803'		Yeso	2420'
Tubb	3804'	4575'		Tubb	3804'
Abo	4576'	5175'		Abo	4576'
Wolfcamp	5176'	5520'		Wolfcamp	5176'

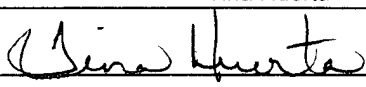
32. Additional remarks (include plugging procedure):

33. Indicate which items have been attached by placing a check in the appropriate boxes:

- ☒ Electrical/Mechanical Logs (1 full set req'd.)
 ☐ Geologic Report
 ☐ DST Report
 ☐ Directional Survey
- ☐ Sundry Notice for plugging and cement verification
 ☐ Core Analysis
 ☒ Other: Deviation Survey

34. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records (see attached instructions)*

Name (please print) Tina Huerta Title Regulatory Compliance Supervisor

Signature  Date November 11, 2010

Title 18 U.S.C. Section 1001 and Title 43 U.S.C. Section 1212, make it a crime for any person knowingly and willfully to make to any department or agency of the United States any false, fictitious or fraudulent statements or representations as to any matter within its jurisdiction.

Yates Petroleum Corporation
Grid Iron BLI Federal Com #2
Section 6-T12S-R27E
Chaves County, New Mexico
Page 3

Form 3160-4 continued:

26. Perforation Record

Perforated Interval	Size	No. Holes	Perf. Status
5192', 93', 94', 98', 99'			Producing
5206', 07', 12', 16', 17', 21', 22',			Producing
23', 26', 27', 28', 29', 30', 31', 35',			Producing
36', 37', 42', 43', 45', 46', 47'			Producing
5252', 53', 54', 56', 57', 58', 59',			Producing
62', 63', 68', 69', 79', 80', 81', 85',			Producing
86', 89', 90			Producing



Regulatory Compliance Supervisor
November 11, 2010